

Arrowhead Improvements Association, Inc

Balance Sheet

March 31, 2008

ASSETS

Checking/Savings

102 - Alpine Checking	\$	56,137.21
106 - Money Market-Alpine Bank		49,690.76
114 - Alpine Bank CD's		144,781.45

250,609.42

122 - A/R - Arrowhead Snowmobile Club		5,000.00
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Property & Equipment

180 - Land		170,825.88
182 - Buildings, Equipment & Improve		804,703.65
183 - A/D - Buildings & Equipment		-478,783.00

496,746.53

\$ 752,355.95

LIABILITIES & EQUITY

Fund Balances

357 - Operations Reserves	\$	150,000.00
360 - Property & Equipment		496,746.53
361 - Equipment Reserve		45,035.79
363 - Undesignated Surplus		33,598.39

Net Income		26,975.24
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\$ 752,355.95

752,355.95