

# Arrowhead Improvements Association, Inc

## Balance Sheet

April 30, 2010

### ASSETS

#### Checking/Savings

|                                       |    |                   |
|---------------------------------------|----|-------------------|
| 102 - Alpine Checking                 | \$ | 93,622.61         |
| 106 - Money Market-Alpine Bank        |    | 49,692.93         |
| 114 - Alpine Bank CD's                |    | 145,273.17        |
|                                       |    | <u>288,588.71</u> |
| 122 - A/R - Arrowhead Snowmobile Club |    | 5,000.00          |

#### Property & Equipment

|                                      |    |                          |
|--------------------------------------|----|--------------------------|
| 180 - Land                           |    | 170,825.88               |
| 182 - Buildings, Equipment & Improve |    | 804,703.65               |
| 183 - A/D - Buildings & Equipment    |    | <u>-478,783.00</u>       |
|                                      |    | <u>496,746.53</u>        |
|                                      | \$ | <u><u>790,335.24</u></u> |

### LIABILITIES & EQUITY

#### Fund Balances

|                            |    |                          |
|----------------------------|----|--------------------------|
| 357 - Operations Reserves  | \$ | 150,000.00               |
| 360 - Property & Equipment |    | 496,746.53               |
| 361 - Equipment Reserve    |    | 45,035.79                |
| 363 - Undesignated Surplus |    | 33,598.39                |
| Net Income                 |    | <u>64,954.53</u>         |
|                            | \$ | <u>790,335.24</u>        |
|                            |    | <u><u>790,335.24</u></u> |