

Arrowhead Improvements Association, Inc Balance Sheet

May 31, 2010

ASSETS

Checking/Savings

102 - Alpine Checking	\$	95,041.08
106 - Money Market-Alpine Bank		49,694.91
114 - Alpine Bank CD's		145,752.94
		<u>290,488.93</u>
122 - A/R - Arrowhead Snowmobile Club		3,000.00

Property & Equipment

180 - Land		170,825.88
182 - Buildings, Equipment & Improve		677,418.05
183 - A/D - Buildings & Equipment		<u>-369,341.00</u>
		<u>478,902.93</u>
	\$	<u><u>772,391.86</u></u>

LIABILITIES & EQUITY

Fund Balances

357 - Operations Reserves	\$	150,000.00
360 - Property & Equipment		478,902.93
361 - Equipment Reserve		45,035.79
363 - Undesignated Surplus		33,598.39
Net Income		<u>64,854.75</u>
	\$	<u><u>772,391.86</u></u>
		<u><u>772,391.86</u></u>