

Arrowhead Improvements Association, Inc Income Statement

	April 2010		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	63,929.43	33,400.00	177,236.33	133,600.00	400,800.00
413 · Property Transfer Fees	0.00	125.00	150.00	500.00	1,500.00
415 · Interest - Lot Dues	45.40	50.00	376.83	200.00	600.00
420 · Interest - Investments	493.89	458.33	1,924.21	1,833.36	5,500.00
422 · Wildfire Mitigation Grant	0.00	1,666.67	0.00	6,666.64	20,000.00
430 · Design Review Fees	150.00	400.00	400.00	1,600.00	4,800.00
435 · Lien Fees, NSF & Other Income	0.00	83.33	524.14	333.36	1,000.00
439 · Waste Disposal Fees	420.00	833.33	7,440.00	3,333.36	10,000.00
442 · Smoke Signal Ads	180.00	244.75	785.50	979.00	2,937.00
445 · Reserved Parking Permit	0.00	250.00	200.00	1,000.00	3,000.00
447 · Misc. Income (Expense Reimb)	0.00	0.00	0.00	0.00	0.00
450 · Office Rent Income	200.00	200.00	800.00	800.00	2,400.00
451 · Lease Income - Fire Station	0.00	83.33	0.00	333.36	1,000.00
452 · AFD Insurance Reimbursement	0.00	125.00	0.00	500.00	1,500.00
499 · Sale of Assets	0.00	0.00	0.00	0.00	0.00
	65,418.72	37,919.74	189,837.01	151,679.08	455,037.00
Expenses					
Administrative					
510 · Website	912.50	403.33	912.50	1,613.36	4,840.00
515 · Audit	0.00	166.67	0.00	666.64	2,000.00
520 · Bank Charges	0.00	8.33	15.00	33.36	100.00
525 · Office Supplies	0.00	250.00	37.04	1,000.00	3,000.00
530 · Office Equipment (Assets)	0.00	166.67	0.00	666.64	2,000.00
540 · Office Rent	264.00	279.17	1,108.24	1,116.64	3,350.00
545 · Office Equipment Repair	47.66	66.67	190.64	266.64	800.00
550 · Legal	1,632.00	583.33	4,081.50	2,333.36	7,000.00
552 · Board Expenses	0.00	250.00	561.72	1,000.00	3,000.00
555 · Smoke Signals Postage/Supplies	835.74	461.00	1,651.82	1,844.00	5,532.00
560 · Postage	781.92	333.33	1,313.72	1,333.36	4,000.00
570 · Office Salaries	3,540.00	3,533.33	14,160.00	14,133.36	42,400.00
571 · Temporary Office Help	90.00	125.00	175.50	500.00	1,500.00
572 · Employee Benefits	1,250.00	1,250.00	5,000.00	5,000.00	15,000.00
573 · Office Education	0.00	83.33	0.00	333.36	1,000.00
575 · Mileage Expense	0.00	20.83	0.00	83.36	250.00
580 · Telephone	152.43	166.67	609.85	666.64	2,000.00
591 · Communications Manager	150.00	150.00	600.00	600.00	1,800.00
592 · Design Review Manager	350.00	350.00	1,400.00	1,400.00	4,200.00
593 · Design Review Supplies/Expense	0.00	33.33	0.00	133.36	400.00
595 · Arrowhead Awareness Committee	0.00	0.00	0.00	0.00	0.00
599 · Software Maintenance	0.00	108.33	236.00	433.36	1,300.00
	10,006.25	8,789.32	32,053.53	35,157.44	105,472.00
Utilities					
601 · Electric (Equipment Building)	769.04	458.33	3,557.36	1,833.36	5,500.00
604 · Propane (Equip Building)	0.00	175.00	814.46	700.00	2,100.00
607 · Electric (AED cabinet)	0.00	25.00	0.00	100.00	300.00
609 · Water - Equipment Building	180.00	62.50	360.00	250.00	750.00
	949.04	720.83	4,731.82	2,883.36	8,650.00

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	April 2010		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 - Heavy Equipment - Payroll	3,200.00	3,875.00	13,322.50	15,500.00	46,500.00
612 - Heavy Equipment - Fuel	1,433.79	1,250.00	3,617.09	5,000.00	15,000.00
613 - Heavy Equipment - Lease	2,697.35	2,750.00	10,789.40	11,000.00	33,000.00
615 - Heavy Equip - Licenses/Permits	0.00	183.33	0.00	733.36	2,200.00
616 - Heavy Equipment Telephone	85.98	83.33	343.49	333.36	1,000.00
618 - Heavy Equip - Repairs & Maint	887.86	1,333.33	5,176.34	5,333.36	16,000.00
620 - Road Consultant	95.00	750.00	530.00	3,000.00	9,000.00
630 - Security Payroll	2,234.25	2,458.33	8,569.60	9,833.36	29,500.00
631 - Security Manager	350.00	350.00	1,400.00	1,400.00	4,200.00
635 - Security Supplies & Equipment	24.03	166.67	588.84	666.64	2,000.00
640 - Security Training	0.00	0.00	0.00	0.00	0.00
643 - Security Telephone	121.73	125.00	512.62	500.00	1,500.00
645 - Security Uniforms	4.00	83.33	107.91	333.36	1,000.00
649 - Security Licenses/Permits	0.00	33.33	0.00	133.36	400.00
655 - Security Vehicle Repairs/Maint	220.02	166.67	1,645.91	666.64	2,000.00
670 - Corral Lease	0.00	66.67	0.00	266.64	800.00
672 - Waste Disposal	1,198.40	1,041.67	2,396.80	4,166.64	12,500.00
680 - Fire Dept - Repair & Maintenance	0.00	83.33	0.00	333.36	1,000.00
696 - Wildfire Mitigation	0.00	3,333.33	0.00	13,333.36	40,000.00
697 - Forest Manager	100.00	100.00	400.00	400.00	1,200.00
699 - Grooming Expense	408.00	666.67	2,192.25	2,666.64	8,000.00
	<u>13,060.41</u>	<u>18,899.99</u>	<u>51,592.75</u>	<u>75,600.08</u>	<u>226,800.00</u>
Maintenance					
701 - Weed Spraying	0.00	291.67	0.00	1,166.64	3,500.00
702 - Equipment Building Maintenance	0.00	291.67	1,488.66	1,166.64	3,500.00
705 - Fish	0.00	291.67	0.00	1,166.64	3,500.00
716 - Road Materials	0.00	1,666.67	0.00	6,666.64	20,000.00
720 - Maintenance	3.00	250.00	654.11	1,000.00	3,000.00
725 - Hazel Lake Repair	0.00	83.33	235.46	333.36	1,000.00
735 - Forest Refuse Site	0.00	416.67	0.00	1,666.64	5,000.00
	<u>3.00</u>	<u>3,291.68</u>	<u>2,378.23</u>	<u>13,166.56</u>	<u>39,500.00</u>
Financial					
800 - Association Insurance	2,500.00	2,750.00	29,277.00	11,000.00	33,000.00
830 - Taxes - Payroll	920.73	1,083.33	3,886.38	4,333.36	13,000.00
835 - Taxes - Property	0.00	100.00	962.77	400.00	1,200.00
	<u>3,420.73</u>	<u>3,933.33</u>	<u>34,126.15</u>	<u>15,733.36</u>	<u>47,200.00</u>
Total Expenses	27,439.43	35,635.15	124,882.48	142,540.80	427,622.00
Net Income	\$ 37,979.29	\$ 2,284.59	\$ 64,954.53	\$ 9,138.28	\$ 27,415.00
Capital Expenditures					
Net Income after capital expenditures	\$ 37,979.29	\$ 2,284.59	\$ 64,954.53	\$ 9,138.28	\$ 27,415.00