

**Arrowhead Improvements Association, Inc  
Income Statement**

	May 2010		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	22,144.03	33,400.00	199,380.36	167,000.00	400,800.00
413 · Property Transfer Fees	0.00	125.00	150.00	625.00	1,500.00
415 · Interest - Lot Dues	34.75	50.00	411.58	250.00	600.00
420 · Interest - Investments	481.75	458.33	2,405.96	2,291.69	5,500.00
422 · Wildfire Mitigation Grant	0.00	1,666.67	0.00	8,333.31	20,000.00
430 · Design Review Fees	0.00	400.00	400.00	2,000.00	4,800.00
435 · Lien Fees, NSF & Other Income	270.00	83.33	794.14	416.69	1,000.00
439 · Waste Disposal Fees	360.00	833.33	7,800.00	4,166.69	10,000.00
442 · Smoke Signal Ads	300.00	244.75	1,085.50	1,223.75	2,937.00
445 · Reserved Parking Permit	0.00	250.00	200.00	1,250.00	3,000.00
447 · Misc. Income (Expense Reimb)	630.00	0.00	630.00	0.00	0.00
450 · Office Rent Income	200.00	200.00	1,000.00	1,000.00	2,400.00
451 · Lease Income - Fire Station	0.00	83.33	0.00	416.69	1,000.00
452 · AFPD Insurance Reimbursement	0.00	125.00	0.00	625.00	1,500.00
499 · Sale of Assets	0.00	0.00	0.00	0.00	0.00
	<b>24,420.53</b>	<b>37,919.74</b>	<b>214,257.54</b>	<b>189,598.82</b>	<b>455,037.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website	0.00	403.33	912.50	2,016.69	4,840.00
515 · Audit	1,625.00	166.67	1,625.00	833.31	2,000.00
520 · Bank Charges	15.00	8.33	30.00	41.69	100.00
525 · Office Supplies	585.09	250.00	622.13	1,250.00	3,000.00
530 · Office Equipment (Assets)	0.00	166.67	0.00	833.31	2,000.00
540 · Office Rent	264.00	279.17	1,372.24	1,395.81	3,350.00
545 · Office Equipment Repair	47.66	66.67	238.30	333.31	800.00
550 · Legal	690.40	583.33	4,771.90	2,916.69	7,000.00
552 · Board Expenses	50.76	250.00	612.48	1,250.00	3,000.00
555 · Smoke Signals Postage/Supplies	0.00	461.00	1,651.82	2,305.00	5,532.00
560 · Postage	34.94	333.33	1,348.66	1,666.69	4,000.00
570 · Office Salaries	3,540.00	3,533.33	17,700.00	17,666.69	42,400.00
571 · Temporary Office Help	0.00	125.00	175.50	625.00	1,500.00
572 · Employee Benefits	1,250.00	1,250.00	6,250.00	6,250.00	15,000.00
573 · Office Education	0.00	83.33	0.00	416.69	1,000.00
575 · Mileage Expense	0.00	20.83	0.00	104.19	250.00
580 · Telephone	153.44	166.67	763.29	833.31	2,000.00
591 · Communications Manager	150.00	150.00	750.00	750.00	1,800.00
592 · Design Review Manager	350.00	350.00	1,750.00	1,750.00	4,200.00
593 · Design Review Supplies/Expense	0.00	33.33	0.00	166.69	400.00
595 · Arrowhead Awareness Committee	0.00	0.00	0.00	0.00	0.00
599 · Software Maintenance	0.00	108.33	236.00	541.69	1,300.00
	<b>8,756.29</b>	<b>8,789.32</b>	<b>40,809.82</b>	<b>43,946.76</b>	<b>105,472.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	544.74	458.33	4,102.10	2,291.69	5,500.00
604 · Propane (Equip Building)	0.00	175.00	814.46	875.00	2,100.00
607 · Electric (AED cabinet)	0.00	25.00	0.00	125.00	300.00
609 · Water - Equipment Building	0.00	62.50	360.00	312.50	750.00
	<b>544.74</b>	<b>720.83</b>	<b>5,276.56</b>	<b>3,604.19</b>	<b>8,650.00</b>

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	May 2010		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment -Payroll	3,180.00	3,875.00	16,502.50	19,375.00	46,500.00
612 · Heavy Equipment - Fuel	-1,042.29	1,250.00	2,574.80	6,250.00	15,000.00
613 · Heavy Equipment - Lease	2,697.35	2,750.00	13,486.75	13,750.00	33,000.00
615 · Heavy Equip - Licenses/Permits	0.00	183.33	0.00	916.69	2,200.00
616 · Heavy Equipment Telephone	86.21	83.33	429.70	416.69	1,000.00
618 · Heavy Equip - Repairs & Maint	734.26	1,333.33	5,910.60	6,666.69	16,000.00
620 · Road Consultant	145.00	750.00	675.00	3,750.00	9,000.00
630 · Security Payroll	2,160.00	2,458.33	10,729.60	12,291.69	29,500.00
631 · Security Manager	350.00	350.00	1,750.00	1,750.00	4,200.00
635 · Security Supplies & Equipment	0.00	166.67	588.84	833.31	2,000.00
640 · Security Training	0.00	0.00	0.00	0.00	0.00
643 · Security Telephone	148.53	125.00	661.15	625.00	1,500.00
645 · Security Uniforms	0.00	83.33	107.91	416.69	1,000.00
649 · Security Licenses/Permits	0.00	33.33	0.00	166.69	400.00
655 · Security Vehicle Repairs/Maint	53.04	166.67	1,698.95	833.31	2,000.00
670 · Corral Lease	0.00	66.67	0.00	333.31	800.00
672 · Waste Disposal	0.00	1,041.67	2,396.80	5,208.31	12,500.00
680 · Fire Dept - Repair & Maintenance	0.00	83.33	0.00	416.69	1,000.00
696 · Wildfire Mitigation	0.00	3,333.33	0.00	16,666.69	40,000.00
697 · Forest Manager	100.00	100.00	500.00	500.00	1,200.00
699 · Grooming Expense	698.00	666.67	2,890.25	3,333.31	8,000.00
	<u>9,310.10</u>	<u>18,899.99</u>	<u>60,902.85</u>	<u>94,500.07</u>	<u>226,800.00</u>
<b>Maintenance</b>					
701 · Weed Spraying	0.00	291.67	0.00	1,458.31	3,500.00
702 · Equipment Building Maintenance	149.51	291.67	1,638.17	1,458.31	3,500.00
705 · Fish	0.00	291.67	0.00	1,458.31	3,500.00
716 · Road Materials	0.00	1,666.67	0.00	8,333.31	20,000.00
720 · Maintenance	0.00	250.00	654.11	1,250.00	3,000.00
725 · Hazel Lake Repair	0.00	83.33	235.46	416.69	1,000.00
735 · Forest Refuse Site	5,000.00	416.67	5,000.00	2,083.31	5,000.00
	<u>5,149.51</u>	<u>3,291.68</u>	<u>7,527.74</u>	<u>16,458.24</u>	<u>39,500.00</u>
<b>Financial</b>					
800 · Association Insurance	0.00	2,750.00	29,277.00	13,750.00	33,000.00
830 · Taxes - Payroll	759.67	1,083.33	4,646.05	5,416.69	13,000.00
835 · Taxes - Property	0.00	100.00	962.77	500.00	1,200.00
	<u>759.67</u>	<u>3,933.33</u>	<u>34,885.82</u>	<u>19,666.69</u>	<u>47,200.00</u>
<b>Total Expenses</b>	24,520.31	35,635.15	149,402.79	178,175.95	427,622.00
<b>Net Income</b>	<b>\$ (99.78)</b>	<b>\$ 2,284.59</b>	<b>\$ 64,854.75</b>	<b>\$ 11,422.87</b>	<b>\$ 27,415.00</b>
<b>Capital Expenditures</b>					
660 · Security Snowmobile	0.00	458.33	0.00	2,291.69	\$5,500.00
<b>Net Income after capital expenditures</b>	<b>\$ (99.78)</b>	<b>\$ 1,826.26</b>	<b>\$ 64,854.75</b>	<b>\$ 9,131.18</b>	<b>\$ 21,915.00</b>