

## Arrowhead Improvements Association, Inc Income Statement

	June 2010		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	6,739.50	33,400.00	206,119.86	200,400.00	400,800.00
413 · Property Transfer Fees	150.00	125.00	300.00	750.00	1,500.00
415 · Interest - Lot Dues	81.17	50.00	492.75	300.00	600.00
420 · Interest - Investments	497.18	458.33	2,903.14	2,750.02	5,500.00
422 · Wildfire Mitigation Grant	0.00	1,666.67	0.00	9,999.98	20,000.00
430 · Design Review Fees	1,200.00	400.00	1,600.00	2,400.00	4,800.00
435 · Lien Fees, NSF & Other Income	303.85	83.33	1,097.99	500.02	1,000.00
439 · Waste Disposal Fees	130.00	833.33	7,930.00	5,000.02	10,000.00
442 · Smoke Signal Ads	125.00	244.75	1,210.50	1,468.50	2,937.00
445 · Reserved Parking Permit	0.00	250.00	200.00	1,500.00	3,000.00
447 · Misc. Income (Expense Reimb)	483.00	0.00	1,113.00	0.00	0.00
450 · Office Rent Income	200.00	200.00	1,200.00	1,200.00	2,400.00
451 · Lease Income - Fire Station	0.00	83.33	0.00	500.02	1,000.00
452 · AFD Insurance Reimbursement	0.00	125.00	0.00	750.00	1,500.00
499 · Sale of Assets	0.00	0.00	0.00	0.00	0.00
	<b>9,909.70</b>	<b>37,919.74</b>	<b>224,167.24</b>	<b>227,518.56</b>	<b>455,037.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website	0.00	403.33	912.50	2,420.02	4,840.00
515 · Audit	0.00	166.67	1,625.00	999.98	2,000.00
520 · Bank Charges	0.00	8.33	30.00	50.02	100.00
525 · Office Supplies	0.00	250.00	622.13	1,500.00	3,000.00
530 · Office Equipment (Assets)	0.00	166.67	0.00	999.98	2,000.00
540 · Office Rent	264.00	279.17	1,636.24	1,674.98	3,350.00
545 · Office Equipment Repair	0.00	66.67	238.30	399.98	800.00
550 · Legal	1,063.50	583.33	5,835.40	3,500.02	7,000.00
552 · Board Expenses	0.00	250.00	612.48	1,500.00	3,000.00
555 · Smoke Signals Postage/Supplies	891.09	461.00	2,542.91	2,766.00	5,532.00
560 · Postage	34.94	333.33	1,383.60	2,000.02	4,000.00
570 · Office Salaries	3,540.00	3,533.33	21,240.00	21,200.02	42,400.00
571 · Temporary Office Help	0.00	125.00	175.50	750.00	1,500.00
572 · Employee Benefits	1,250.00	1,250.00	7,500.00	7,500.00	15,000.00
573 · Office Education	600.00	83.33	600.00	500.02	1,000.00
575 · Mileage Expense	0.00	20.83	0.00	125.02	250.00
580 · Telephone	162.75	166.67	926.04	999.98	2,000.00
591 · Communications Manager	150.00	150.00	900.00	900.00	1,800.00
592 · Design Review Manager	350.00	350.00	2,100.00	2,100.00	4,200.00
593 · Design Review Supplies/Expense	0.00	33.33	0.00	200.02	400.00
595 · Arrowhead Awareness Committee	0.00	0.00	0.00	0.00	0.00
599 · Software Maintenance	0.00	108.33	236.00	650.02	1,300.00
	<b>8,306.28</b>	<b>8,789.32</b>	<b>49,116.10</b>	<b>52,736.08</b>	<b>105,472.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	94.19	458.33	4,196.29	2,750.02	5,500.00
604 · Propane (Equip Building)	0.00	175.00	814.46	1,050.00	2,100.00
607 · Electric (AED cabinet)	0.00	25.00	0.00	150.00	300.00
609 · Water - Equipment Building	0.00	62.50	360.00	375.00	750.00
	<b>94.19</b>	<b>720.83</b>	<b>5,370.75</b>	<b>4,325.02</b>	<b>8,650.00</b>

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	June 2010		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 - Heavy Equipment - Payroll	5,192.50	3,875.00	21,695.00	23,250.00	46,500.00
612 - Heavy Equipment - Fuel	0.00	1,250.00	2,574.80	7,500.00	15,000.00
613 - Heavy Equipment - Lease	2,697.35	2,750.00	16,184.10	16,500.00	33,000.00
615 - Heavy Equip - Licenses/Permits	0.00	183.33	0.00	1,100.02	2,200.00
616 - Heavy Equipment Telephone	86.21	83.33	515.91	500.02	1,000.00
618 - Heavy Equip - Repairs & Maint	135.75	1,333.33	6,046.35	8,000.02	16,000.00
620 - Road Consultant	1,042.50	750.00	1,717.50	4,500.00	9,000.00
630 - Security Payroll	3,334.50	2,458.33	14,064.10	14,750.02	29,500.00
631 - Security Manager	350.00	350.00	2,100.00	2,100.00	4,200.00
635 - Security Supplies & Equipment	67.88	166.67	656.72	999.98	2,000.00
640 - Security Training	0.00	0.00	0.00	0.00	0.00
643 - Security Telephone	161.02	125.00	822.17	750.00	1,500.00
645 - Security Uniforms	37.50	83.33	145.41	500.02	1,000.00
649 - Security Licenses/Permits	0.00	33.33	0.00	200.02	400.00
655 - Security Vehicle Repairs/Maint	0.00	166.67	1,698.95	999.98	2,000.00
670 - Corral Lease	800.00	66.67	800.00	399.98	800.00
672 - Waste Disposal	1,198.40	1,041.67	3,595.20	6,249.98	12,500.00
680 - Fire Dept - Repair & Maintenance	0.00	83.33	0.00	500.02	1,000.00
696 - Wildfire Mitigation	36,000.00	3,333.33	36,000.00	20,000.02	40,000.00
697 - Forest Manager	100.00	100.00	600.00	600.00	1,200.00
699 - Grooming Expense	30.00	666.67	2,920.25	3,999.98	8,000.00
	<u>51,233.61</u>	<u>18,899.99</u>	<u>112,136.46</u>	<u>113,400.06</u>	<u>226,800.00</u>
<b>Maintenance</b>					
701 - Weed Spraying	0.00	291.67	0.00	1,749.98	3,500.00
702 - Equipment Building Maintenance	275.00	291.67	1,913.17	1,749.98	3,500.00
705 - Fish	1,661.25	291.67	1,661.25	1,749.98	3,500.00
716 - Road Materials	1,410.24	1,666.67	1,410.24	9,999.98	20,000.00
720 - Maintenance	598.40	250.00	1,252.51	1,500.00	3,000.00
725 - Hazel Lake Repair	0.00	83.33	235.46	500.02	1,000.00
735 - Forest Refuse Site	0.00	416.67	5,000.00	2,499.98	5,000.00
	<u>3,944.89</u>	<u>3,291.68</u>	<u>11,472.63</u>	<u>19,749.92</u>	<u>39,500.00</u>
<b>Financial</b>					
800 - Association Insurance	-641.00	2,750.00	28,636.00	16,500.00	33,000.00
830 - Taxes - Payroll	1,063.92	1,083.33	5,709.97	6,500.02	13,000.00
835 - Taxes - Property	0.00	100.00	962.77	600.00	1,200.00
	<u>422.92</u>	<u>3,933.33</u>	<u>35,308.74</u>	<u>23,600.02</u>	<u>47,200.00</u>
<b>Total Expenses</b>	64,001.89	35,635.15	213,404.68	213,811.10	427,622.00
<b>Net Income</b>	<b>\$ (54,092.19)</b>	<b>\$ 2,284.59</b>	<b>\$ 10,762.56</b>	<b>\$ 13,707.46</b>	<b>\$ 27,415.00</b>
<b>Capital Expenditures</b>					
660 - Security Snowmobile	5,500.00	458.33	5,500.00	2,750.02	\$5,500.00
<b>Net Income after capital expenditures</b>	<b>\$ (59,592.19)</b>	<b>\$ 1,826.26</b>	<b>\$ 5,262.56</b>	<b>\$ 10,957.44</b>	<b>\$ 21,915.00</b>