

## Arrowhead Improvements Association, Inc Income Statement

	November 2019		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	12,790.00	15,000.00	391,290.17	389,000.00	394,000.00
413 · Property Transfer Fees	200.00	250.00	2,600.00	2,750.00	3,000.00
415 · Interest - Lot Dues	1.20	33.33	687.63	366.67	400.00
420 · Interest - Investments	33.21	66.66	865.63	733.34	800.00
421 · Dividends - Investments	335.87		444.65		
430 · Design Review Fees	100.00	183.33	2,900.00	2,016.67	2,200.00
435 · Lien Fees, NSF & Other Income		166.66	1,411.79	1,833.34	2,000.00
439 · Waste Disposal Fees	190.00	791.66	10,720.00	8,708.34	9,500.00
442 · Smoke Signal Ads		208.33	2,215.00	2,291.67	2,500.00
445 · Reserved Parking Permit	1,460.00	354.16	5,394.00	3,895.84	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
Total 498 · Sale of Foreclosed lots			1,273.37		
499 · Sale of Assets			500.00		
49910 · Returned Check Charges			125.00		
	<b>\$ 15,110.28</b>	<b>\$ 17,054.13</b>	<b>\$ 421,427.24</b>	<b>\$ 412,595.87</b>	<b>\$ 419,650.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website			2,189.00	1,725.00	2,300.00
515 · Audit			5,379.28	6,000.00	6,000.00
860 · Bank Charges	21.00	12.50	243.08	137.50	150.00
525 · Office Supplies		100.00	1,071.48	1,100.00	1,200.00
531 · Professional CPA		700.00	3,865.00	7,800.00	8,500.00
549 · ARWC Purchase Legal		666.66		7,333.34	8,000.00
550 · Legal	585.00	1,833.33	30,031.17	20,166.67	22,000.00
551 · Board Contingency Fund		166.66		1,833.34	2,000.00
552 · Board Expenses		500.00	1,374.06	5,500.00	6,000.00
560 · Postage	13.50	50.00	3,191.83	1,600.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	36,300.00	36,300.00	39,600.00
569 · Managers Wages	2,162.50	2,375.00	30,547.50	26,125.00	28,500.00
572 · Employee Benefits	41.70	416.66	4,146.07	4,583.34	5,000.00
575 · Mileage Expense	92.80		237.22	100.00	100.00
593 · Design Review Supplies/Expense		33.33		366.67	400.00
	<b>\$ 6,216.50</b>	<b>\$ 10,154.14</b>	<b>\$ 118,575.69</b>	<b>\$ 120,670.86</b>	<b>\$ 131,750.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	209.74	333.33	5,156.95	3,666.67	4,000.00
604 · Propane (Equip Building)		183.33	3,320.56	2,016.67	2,200.00
609 · Water - Equipment Building		60.00	750.00	660.00	720.00
	<b>\$ 209.74</b>	<b>\$ 576.66</b>	<b>\$ 9,227.51</b>	<b>\$ 6,343.34</b>	<b>\$ 6,920.00</b>

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	November 2019		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	2,064.00	4,000.00	60,537.76	44,000.00	48,000.00
612 · Heavy Equipment - Fuel		1,416.66	17,097.36	15,583.34	17,000.00
615 · Heavy Equip - Licenses/Permits	1,584.28	200.00	1,584.28	2,200.00	2,400.00
616 · Heavy Equipment Telephone	78.03	50.00	685.68	550.00	600.00
618 · Heavy Equip - Repairs & Maint	306.02	2,916.66	16,604.49	32,083.34	35,000.00
630 · Arrowhead Patrol Payroll	2,479.65	2,916.66	31,084.03	32,083.34	35,000.00
635 · Arrowhead Patrol Supplies		125.00	1,451.59	1,375.00	1,500.00
640 · Arrowhead Patrol Training	130.50	41.66	719.75	458.34	500.00
643 · Arrowhead Patrol Telephone	84.04	125.00	1,449.77	1,375.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00	165.00	550.00	600.00
649 · Arrowhead Patrol Licenses		37.50	49.31	412.50	450.00
655 · Arrowhead Patrol Repairs/Maint	69.53	350.00	3,074.63	3,850.00	4,200.00
672 · Waste Disposal	675.00	500.00	5,425.00	5,500.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.33	256.66	916.67	1,000.00
681 · Firehouse Utilities			2,517.43	2,550.00	2,550.00
695 · Forest Health		1,166.66	4,161.76	12,833.34	14,000.00
621 · Groomer Repairs			1,710.26		
699 · Grooming Expense		200.00	5,878.13	5,000.00	6,000.00
	<b>\$ 7,471.05</b>	<b>\$ 14,179.13</b>	<b>\$ 154,452.89</b>	<b>\$ 161,320.87</b>	<b>\$ 176,300.00</b>
<b>Maintenance</b>					
701 · Weed Spraying			4,596.80	5,000.00	5,000.00
702 · Equipment Building Maintenance		208.33	115.88	2,291.67	2,500.00
705 · Fish			3,090.00	3,500.00	3,500.00
716 · Road Materials			16,487.44	20,000.00	20,000.00
720 · Maintenance		391.66	1,100.72	4,308.34	4,700.00
725 · Hazel Lake Repair	29.29	29.00	346.44	319.00	348.00
	<b>\$ 29.29</b>	<b>\$ 628.99</b>	<b>\$ 25,737.28</b>	<b>\$ 35,419.01</b>	<b>\$ 36,048.00</b>
<b>Financial</b>					
800 · Association Insurance	(210.00)	600.00	33,512.50	36,400.00	37,000.00
830 · Taxes - Payroll	604.88	1,050.00	11,845.17	11,550.00	12,600.00
835 · Taxes - Property			1,307.86	900.00	900.00
836 · Costs on Foreclosed Lots		133.33		1,466.67	1,600.00
837 · ARWC Due Diligence		1,250.00		13,750.00	15,000.00
850 · Hazel Lake Pipe					
902 · Depreciation Expense					
	<b>\$ 394.88</b>	<b>\$ 3,033.33</b>	<b>\$ 46,665.53</b>	<b>\$ 64,066.67</b>	<b>\$ 67,100.00</b>
<b>Total Expenses</b>	<b>\$ 14,321.46</b>	<b>\$ 28,572.25</b>	<b>\$ 354,658.90</b>	<b>\$ 387,820.75</b>	<b>\$ 418,118.00</b>
<b>Net Income</b>	<b>\$ 788.82</b>	<b>\$ (11,518.12)</b>	<b>\$ 66,768.34</b>	<b>\$ 24,775.12</b>	<b>\$ 1,532.00</b>
<b>Capital Expenditures</b>					
852 · Water Truck		4,166.66	13.80	45,833.34	50,000.00
853 · Forest Refuse Site	329.00	125.00	1,296.50	1,375.00	1,500.00
	<b>\$ 329.00</b>	<b>\$ 4,291.66</b>	<b>\$ 1,310.30</b>	<b>\$ 47,208.34</b>	<b>\$ 51,500.00</b>
<b>Net Income after capital expenditures</b>	<b>\$ 459.82</b>	<b>\$ (15,809.78)</b>	<b>\$ 65,458.04</b>	<b>\$ (22,433.22)</b>	<b>\$ (49,968.00)</b>