

**Arrowhead Improvements Association, Inc**  
**Profit & Loss Budget vs. Actual**  
January through December 2020

	TOTAL		
	Dec 20	Jan - Dec 20	Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · Membership Lot Assessments		398,469.40	395,000.00
413 · Property Transfer Fees	200.00	6,250.00	3,000.00
415 · Interest - Lot Dues	94.62	962.89	500.00
420 · Interest - Investments	6.56	146.42	1,000.00
421 · Dividends - Investments	4.02	1,111.64	
430 · Design Review Fees		2,850.00	1,500.00
435 · Lien Fees, NSF & Other Income		-72.47	2,000.00
439 · Waste Disposal Fees	200.00	12,655.00	9,500.00
442 · Smoke Signal Ads	200.00	2,580.00	2,500.00
445 · Reserved Parking Permit	680.00	6,749.00	4,250.00
451 · Lease Income - Fire Station	1,000.00	1,000.00	1,000.00
499 · Sale of Assets		3,975.00	
49910 · Returned Check Charges		25.00	
<b>Total Income</b>	<u>2,385.20</u>	<u>436,701.88</u>	<u>420,250.00</u>
<b>Gross Profit</b>	2,385.20	436,701.88	420,250.00
<b>Expense</b>			
<b>1) Administrative Expense</b>			
510 · Website	938.29	3,577.79	2,300.00
515 · Audit & Agreed upon Procedures		1,750.00	1,800.00
520 · Bank Charges	3.00	127.30	150.00
525 · Office Supplies	41.95	753.33	1,200.00
531 · Professional CPA		2,645.00	2,500.00
550 · Legal		11,840.70	25,000.00
551 · Board Contingency Fund			2,000.00
552 · Board Expenses		525.29	6,000.00
560 · Postage	359.20	1,982.20	2,000.00
568 · Management Fees	3,300.00	42,900.00	39,600.00
569 · Managers Wages	1,514.95	35,485.28	30,210.00
572 · Employee Benefits	369.24	4,682.02	5,000.00
575 · Mileage Expense			250.00
593 · Design Review Supplies/Expense			400.00
<b>Total 1) Administrative Expense</b>	<u>6,526.63</u>	<u>106,268.91</u>	<u>118,410.00</u>
<b>2) Utilities Expense</b>			
601 · Electric (Equipment Building)	508.12	5,534.50	4,500.00
604 · Propane (Equip Building)		2,851.13	2,300.00
609 · Water - Equipment Building	210.00	1,050.00	840.00
<b>Total 2) Utilities Expense</b>	<u>718.12</u>	<u>9,435.63</u>	<u>7,640.00</u>
<b>3) Operations Expense</b>			
<b>a) Heavy Equipment</b>			
610 · Heavy Equipment -Payroll	5,667.22	41,893.93	50,880.00
612 · Heavy Equipment - Fuel	2,367.59	12,876.52	17,000.00
615 · Heavy Equip - Licenses/Permits		1,584.28	2,000.00
616 · Heavy Equipment Telephone	78.05	935.46	600.00
618 · Heavy Equip - Repairs & Maint	992.63	6,058.61	42,000.00

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699 · Grooming Expense	1,464.92	4,394.23	7,500.00
<b>Total a) Heavy Equipment</b>	<b>10,570.41</b>	<b>67,743.03</b>	<b>119,980.00</b>
<b>b) Arrowhead Patrol</b>			
630 · Arrowhead Patrol Payroll	4,161.10	32,676.02	37,100.00
635 · Arrowhead Patrol Supplies	907.69	1,831.13	1,200.00
640 · Arrowhead Patrol Training			500.00
643 · Arrowhead Patrol Telephone	78.05	947.42	1,500.00
645 · Arrowhead Patrol Uniforms			600.00
649 · Arrowhead Patrol Licenses		122.78	300.00
655 · Arrowhead Patrol Repairs/Maint	179.22	1,520.30	4,200.00
660 · Arrowhead Patrol Snowmobile	13,354.18	13,354.18	
<b>Total b) Arrowhead Patrol</b>	<b>18,680.24</b>	<b>50,451.83</b>	<b>45,400.00</b>
<b>c) Other</b>			
672 · Waste Disposal	675.00	9,002.32	6,000.00
680 · Fire Dept - Repair & Maint		330.00	1,000.00
681 · Firehouse Utilities		3,831.70	2,550.00
695 · Forest Health	-2,685.93	2,949.62	14,000.00
<b>Total c) Other</b>	<b>-2,010.93</b>	<b>16,113.64</b>	<b>23,550.00</b>
<b>Total 3) Operations Expense</b>	<b>27,239.72</b>	<b>134,308.50</b>	<b>188,930.00</b>
<b>4) Maintenance Expense</b>			
701 · Weed Spraying		3,062.00	5,000.00
702 · Equipment Building Maintenance			1,500.00
705 · Fish		3,150.00	3,500.00
716 · Road Materials		19,640.84	21,000.00
720 · Maintenance	88.95	1,917.29	2,500.00
725 · Hazel Lake Repair	23.51	345.70	348.00
735 · Forest Refuse Site		425.00	2,500.00
<b>Total 4) Maintenance Expense</b>	<b>112.46</b>	<b>28,540.83</b>	<b>36,348.00</b>
<b>5) Financial Expense</b>			
800 · Association Insurance	2,359.08	31,217.30	35,000.00
830 · Taxes - Payroll	1,123.13	10,371.28	13,500.00
835 · Taxes - Property		755.00	1,350.00
836 · Costs on Foreclosed Lots			
L25B08F03 / 711 Crest		7,412.86	
836 · Costs on Foreclosed Lots - Other			1,600.00
<b>Total 836 · Costs on Foreclosed Lots</b>		<b>7,412.86</b>	<b>1,600.00</b>
<b>Total 5) Financial Expense</b>	<b>3,482.21</b>	<b>49,756.44</b>	<b>51,450.00</b>
851 · Alpine Road Materials			
<b>Total Expense</b>	<b>38,079.14</b>	<b>328,310.31</b>	<b>402,778.00</b>
<b>Net Ordinary Income</b>	<b>-35,693.94</b>	<b>108,391.57</b>	<b>17,472.00</b>
<b>Other Income/Expense</b>			
<b>Net Other Income</b>			
<b>Net Income</b>	<b>-35,693.94</b>	<b>108,391.57</b>	<b>17,472.00</b>