

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
January through December 2021

	TOTAL		
	Feb 21	Jan - Dec 21	Budget
Ordinary Income/Expense			
Income			
410 · Membership Lot Assessments	-1,680.00	98,280.20	397,980.00
413 · Property Transfer Fees	150.00	400.00	3,000.00
415 · Interest - Lot Dues	-173.40	-122.40	600.00
420 · Interest - Investments	7.46	14.59	200.00
421 · Dividends - Investments	1.91	4.62	900.00
430 · Design Review Fees	300.00	500.00	2,400.00
435 · Lien Fees, NSF & Other Income	-937.39	1,475.61	1,200.00
439 · Waste Disposal Fees	400.00	3,610.00	12,000.00
442 · Smoke Signal Ads		560.00	2,500.00
445 · Reserved Parking Permit	20.00	602.00	2,200.00
451 · Lease Income - Fire Station			1,000.00
Total Income	<u>-1,911.42</u>	<u>105,324.62</u>	<u>423,980.00</u>
Gross Profit	-1,911.42	105,324.62	423,980.00
Expense			
1) Administrative Expense			
510 · Website			3,600.00
515 · Audit & Agreed upon Procedures			3,600.00
520 · Bank Charges			120.00
525 · Office Supplies		35.79	1,200.00
531 · Professional CPA	500.00	500.00	2,500.00
550 · Legal			
550.21 · Foreclosure L07B23F01 Johantgen		70.00	
550.22 · Foreclosure L25B08F03 Flatiron		19.50	
550 · Legal - Other		<u>3,191.50</u>	<u>24,000.00</u>
Total 550 · Legal		3,281.00	24,000.00
551 · Board Contingency Fund			2,000.00
552 · Board Expenses			6,000.00
560 · Postage	8.16	29.93	2,000.00
568 · Management Fees	3,300.00	6,600.00	44,000.00
569 · Managers Wages	2,008.70	4,595.70	38,000.00
572 · Employee Benefits	480.04	925.79	4,860.00
575 · Mileage Expense			250.00
593 · Design Review Supplies/Expense			400.00
Total 1) Administrative Expense	<u>6,296.90</u>	<u>15,968.21</u>	<u>132,530.00</u>
2) Utilities Expense			
601 · Electric (Equipment Building)	1,153.18	2,013.45	7,680.00
604 · Propane (Equip Building)		1,557.43	2,400.00
609 · Water - Equipment Building			1,080.00
Total 2) Utilities Expense	<u>1,153.18</u>	<u>3,570.88</u>	<u>11,160.00</u>
3) Operations Expense			
a) Heavy Equipment			
610 · Heavy Equipment -Payroll	6,288.32	13,509.85	50,880.00
612 · Heavy Equipment - Fuel	2,922.54	2,876.54	15,000.00
615 · Heavy Equip - Licenses/Permits			2,000.00
616 · Heavy Equipment Telephone		78.05	1,080.00

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618 · Heavy Equip - Repairs & Maint	1,011.53	3,350.70	28,800.00
699 · Grooming Expense			7,500.00
Total a) Heavy Equipment	10,222.39	19,815.14	105,260.00
b) Arrowhead Patrol			
630 · Arrowhead Patrol Payroll	2,946.82	7,043.52	33,000.00
635 · Arrowhead Patrol Supplies	31.75	31.75	2,300.00
640 · Arrowhead Patrol Training			500.00
643 · Arrowhead Patrol Telephone		78.05	1,500.00
645 · Arrowhead Patrol Uniforms	242.55	242.55	600.00
649 · Arrowhead Patrol Licenses	517.16	517.16	300.00
655 · Arrowhead Patrol Repairs/Maint		408.88	4,200.00
660 · Arrowhead Patrol Snowmobile		399.73	
Total b) Arrowhead Patrol	3,738.28	8,721.64	42,400.00
c) Other			
672 · Waste Disposal		1,350.00	8,460.00
680 · Fire Dept - Repair & Maint			1,000.00
681 · Firehouse Utilities		1,047.87	6,000.00
695 · Forest Health		27.86	14,000.00
Total c) Other		2,425.73	29,460.00
Total 3) Operations Expense	13,960.67	30,962.51	177,120.00
4) Maintenance Expense			
701 · Weed Spraying			5,200.00
702 · Equipment Building Maintenance			1,500.00
705 · Fish			3,500.00
716 · Road Materials			21,000.00
720 · Maintenance	73.26	904.03	2,400.00
725 · Hazel Lake	29.29	58.58	348.00
735 · Forest Refuse Site		98.30	2,500.00
Total 4) Maintenance Expense	102.55	1,060.91	36,448.00
5) Financial Expense			
800 · Association Insurance	3,296.08	9,888.24	35,000.00
830 · Taxes - Payroll	1,084.67	2,409.68	13,500.00
835 · Taxes - Property			1,350.00
836 · Costs on Foreclosed Lots			1,600.00
Total 5) Financial Expense	4,380.75	12,297.92	51,450.00
Total Expense	25,894.05	63,860.43	408,708.00
Net Ordinary Income	-27,805.47	41,464.19	15,272.00
Other Income/Expense			
Other Expense			
AVFD Contribution		999.00	
901 · Bad Debt			
Total Other Expense		999.00	
Net Other Income		-999.00	
Net Income	-27,805.47	40,465.19	15,272.00