

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget
Ordinary Income/Expense		
Income		
410 · Membership Lot Assessments	100,080.00	98,750.00
413 · Property Transfer Fees	100.00	250.00
415 · Interest - Lot Dues		42.00
420 · Interest - Investments	27.36	82.00
421 · Dividends - Investments	323.59	
430 · Design Review Fees		125.00
435 · Lien Fees, NSF & Other Income		167.00
439 · Waste Disposal Fees	3,005.00	790.00
442 · Smoke Signal Ads	725.00	208.00
445 · Reserved Parking Permit	589.00	356.00
451 · Lease Income - Fire Station		
Total Income	104,849.95	100,770.00
Gross Profit	104,849.95	100,770.00
Expense		
1) Administrative Expense		
510 · Website	825.50	190.00
515 · Audit & Agreed upon Procedures		
520 · Bank Charges	6.00	12.00
525 · Office Supplies	162.85	100.00
531 · Professional CPA		
550 · Legal	1,930.50	2,083.00
551 · Board Contingency Fund		166.66
552 · Board Expenses	104.82	125.00
560 · Postage	390.80	350.00
568 · Management Fees	6,600.00	3,300.00
569 · Managers Wages	2,591.70	2,017.00
572 · Employee Benefits	375.02	416.00
575 · Mileage Expense		20.00
593 · Design Review Supplies/Expense		33.00
Total 1) Administrative Expense	12,987.19	8,812.66
2) Utilities Expense		
601 · Electric (Equipment Building)	1,018.66	375.00
604 · Propane (Equip Building)	1,417.15	190.00
609 · Water - Equipment Building	210.00	70.00
Total 2) Utilities Expense	2,645.81	635.00
3) Operations Expense		
a) Heavy Equipment		
610 · Heavy Equipment -Payroll	3,153.12	4,240.00
612 · Heavy Equipment - Fuel	3,499.33	1,415.00
615 · Heavy Equip - Licenses/Permits		
616 · Heavy Equipment Telephone	155.94	50.00
618 · Heavy Equip - Repairs & Maint	107.02	3,500.00

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699 - Grooming Expense	1,038.80	625.00
Total a) Heavy Equipment	7,954.21	9,830.00
b) Arrowhead Patrol		
630 - Arrowhead Patrol Payroll	2,552.24	3,090.00
635 - Arrowhead Patrol Supplies		100.00
640 - Arrowhead Patrol Training		
643 - Arrowhead Patrol Telephone	167.93	125.00
645 - Arrowhead Patrol Uniforms		50.00
649 - Arrowhead Patrol Licenses		25.00
655 - Arrowhead Patrol Repairs/Maint	79.10	350.00
Total b) Arrowhead Patrol	2,799.27	3,740.00
c) Other		
672 - Waste Disposal		500.00
680 - Fire Dept - Repair & Maint		82.00
681 - Firehouse Utilities	1,104.83	1,275.00
695 - Forest Health		1,166.00
Total c) Other	1,104.83	3,023.00
Total 3) Operations Expense	11,858.31	16,593.00
4) Maintenance Expense		
701 - Weed Spraying		
702 - Equipment Building Maintenance		125.00
705 - Fish		
716 - Road Materials		
720 - Maintenance		205.00
725 - Hazel Lake Repair	29.29	29.00
735 - Forest Refuse Site		205.00
Total 4) Maintenance Expense	29.29	564.00
5) Financial Expense		
800 - Association Insurance	526.00	2,916.66
830 - Taxes - Payroll	904.54	1,125.00
835 - Taxes - Property		
836 - Costs on Foreclosed Lots		133.00
Total 5) Financial Expense	1,430.54	4,174.66
Total Expense	28,951.14	30,779.32
Net Ordinary Income	75,898.81	69,990.68
Net Income	75,898.81	69,990.68