

2023 Budget - Draft

Arrowhead Improvments Association, Inc.

Account Name	2023 Budget	2022 Budget
Income		
Dues	\$399,840.00	\$395,000.00
Transfer Fee Income	\$2,250.00	\$0.00
Penalties/Interest	\$1,000.00	\$500.00
Investment Income/Dividends	\$125.00	\$125.00
Design Review Fees	\$2,400.00	\$2,400.00
Waste Disposal Fees	\$10,000.00	\$12,000.00
Smoke Signal Ads	\$2,000.00	\$2,300.00
Reserved Parking Permits	\$6,500.00	\$5,000.00
Fire Station Lease	\$1,000.00	\$1,000.00
Miscellaneous Income	\$1,000.00	\$1,000.00
Total Budgeted Operating Income	\$426,115.00	\$419,325.00
Expense: Administration		
Management Fees	\$55,400.00	\$45,000.00
Legal Fees & Expenses	\$15,000.00	\$13,500.00
Website Services & Fees	\$3,500.00	\$3,500.00
Accountant	\$15,000.00	\$5,000.00
Postage/Copies/Supplies	\$3,000.00	\$2,000.00
Meetings/Board Expenses	\$1,000.00	\$1,000.00
Board Election	\$6,000.00	\$6,000.00
Bank Charges	\$750.00	\$100.00
Total Administration Expense	\$99,650.00	\$76,100.00
AIA Managers		
Wages	\$42,000.00	\$41,500.00
Supplies	\$1,000.00	\$1,000.00
Mileage	\$2,000.00	\$1,510.00
Total AIA Managers Expenses	\$45,000.00	\$44,010.00
Heavy Equipment Operations:		
Payroll	\$58,000.00	\$55,000.00
Fuel	\$28,000.00	\$20,000.00
Licenses	\$1,500.00	\$1,500.00
Equipment Repairs & Maintenance	\$20,000.00	\$40,000.00
Supplies	\$350.00	\$250.00
Total Heavy Equipment Expenses	\$107,850.00	\$116,750.00

Patrol:

Payroll	\$38,000.00	\$36,000.00
Equipment Repairs & Maintenance	\$4,500.00	\$4,500.00
Equipment Purchases & Supplies	\$4,000.00	\$2,800.00
Uniforms	\$700.00	\$600.00
Licenses	\$500.00	\$500.00
Telephone	\$1,250.00	\$1,000.00
Total Patrol Expenses	\$48,950.00	\$45,400.00

Building Expenses:

Electric	\$7,000.00	\$6,000.00
Propane	\$4,000.00	\$3,000.00
Water	\$900.00	\$840.00
Firehouse Utilities	\$5,000.00	\$5,000.00
Maintenance	\$1,000.00	\$1,000.00
Total Building Expenses	\$17,900.00	\$15,840.00

Maintenance of Common Areas:

Forest Management	\$16,000.00	\$14,000.00
Weed Control	\$5,000.00	\$5,000.00
Fish for Flint Lakes	\$3,800.00	\$3,750.00
Waste Disposal	\$10,000.00	\$9,600.00
Road Materials	\$20,000.00	\$20,000.00
Hazel Lake Electric	\$400.00	\$350.00
Signs and Misc.	\$2,500.00	\$2,500.00
Total Maintenance of Common Areas	\$57,700.00	\$55,200.00

Taxes, Insurance & Employee Expenses:

Income Tax		\$10,000.00
Property Taxes	\$1,000.00	\$1,000.00
Payroll Taxes	\$13,000.00	\$12,000.00
Insurance (Liability-Umbrella-Structure-Equipment-Vehicles-Volunteers Accident-Workers Comp-Unemployment)	\$26,000.00	\$20,000.00
Employee Benefits	\$5,000.00	\$5,000.00
Total Taxes, Insurance & Employee Expenses	\$45,000.00	\$48,000.00

Total Expenses:	\$422,050.00	\$385,460.00
Total Income:	\$426,115.00	\$419,325.00
Net Income (Difference)	-\$4,065.00	-\$33,865.00

Reserve Fund Transfer: To be determined at year end