

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
 January through April 2021

APPROVED
May 2021

	TOTAL		
	Apr 21	Jan - Apr 21	Budget
Ordinary Income/Expense			
Income			
410 · Membership Lot Assessments	100,320.00	198,600.20	397,980.00
413 · Property Transfer Fees	250.00	700.00	3,000.00
415 · Interest - Lot Dues		-123.60	600.00
420 · Interest - Investments	8.06	30.14	200.00
421 · Dividends - Investments	2.04	8.76	900.00
430 · Design Review Fees		500.00	2,400.00
435 · Lien Fees, NSF & Other Income	4,500.00	8,820.61	1,200.00
439 · Waste Disposal Fees	2,030.00	5,670.00	12,000.00
442 · Smoke Signal Ads		610.00	2,500.00
445 · Reserved Parking Permit		602.00	2,200.00
451 · Lease Income - Fire Station			1,000.00
Total Income	<u>107,110.10</u>	<u>215,418.11</u>	<u>423,980.00</u>
Gross Profit	107,110.10	215,418.11	423,980.00
Expense			
1) Administrative Expense			
510 · Website			3,600.00
515 · Audit & Agreed upon Procedures			3,600.00
520 · Bank Charges			120.00
525 · Office Supplies		366.83	1,200.00
531 · Professional CPA		500.00	2,500.00
550 · Legal			
550.10 · General Legal	117.00	1,729.00	
550.21 · Foreclosure L07B23F01 Johantgen		70.00	
550.22 · Foreclosure L25B08F03 Flatiron	984.50	1,004.00	
550.31 · Collections	619.06	619.06	
550.32 · Dispute	111.01	111.01	
550.33 · Ground Floor		1,579.50	
550.41 · Winter Parking	721.50	721.50	
550.42 · Meetings & Meeting Prep	1,053.00	1,053.00	
550.43 · Governing Documents	78.00	78.00	
550 · Legal - Other			24,000.00
Total 550 · Legal	<u>3,684.07</u>	<u>6,965.07</u>	<u>24,000.00</u>
551 · Board Contingency Fund			2,000.00
552 · Board Expenses			6,000.00
560 · Postage		478.29	2,000.00
568 · Management Fees		9,900.00	44,000.00
569 · Managers Wages	2,447.40	7,043.10	38,000.00
572 · Employee Benefits	405.08	1,533.41	4,860.00
575 · Mileage Expense			250.00
593 · Design Review Supplies/Expense			400.00
Total 1) Administrative Expense	<u>6,536.55</u>	<u>26,786.70</u>	<u>132,530.00</u>
2) Utilities Expense			

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601 · Electric (Equipment Building)	792.42	3,703.71	7,680.00
604 · Propane (Equip Building)		1,557.43	2,400.00
609 · Water - Equipment Building	210.00	210.00	1,080.00
Total 2) Utilities Expense	<u>1,002.42</u>	<u>5,471.14</u>	<u>11,160.00</u>
3) Operations Expense			
a) Heavy Equipment			
610 · Heavy Equipment -Payroll	5,345.75	21,364.36	50,880.00
612 · Heavy Equipment - Fuel	3,425.29	6,301.83	15,000.00
615 · Heavy Equip - Licenses/Permits			2,000.00
616 · Heavy Equipment Telephone		156.33	1,080.00
618 · Heavy Equip - Repairs & Maint		3,433.78	28,800.00
699 · Grooming Expense			7,500.00
Total a) Heavy Equipment	<u>8,771.04</u>	<u>31,256.30</u>	<u>105,260.00</u>
b) Arrowhead Patrol			
630 · Arrowhead Patrol Payroll	1,872.60	10,145.72	33,000.00
635 · Arrowhead Patrol Supplies		36.60	2,300.00
640 · Arrowhead Patrol Training			500.00
643 · Arrowhead Patrol Telephone		156.34	1,500.00
645 · Arrowhead Patrol Uniforms		242.55	600.00
649 · Arrowhead Patrol Licenses	82.72	599.88	300.00
655 · Arrowhead Patrol Repairs/Maint		408.88	4,200.00
660 · Arrowhead Patrol Snowmobile		399.73	
Total b) Arrowhead Patrol	<u>1,955.32</u>	<u>11,989.70</u>	<u>42,400.00</u>
c) Other			
672 · Waste Disposal	675.00	2,025.00	8,460.00
680 · Fire Dept - Repair & Maint			1,000.00
681 · Firehouse Utilities	-29.75	1,018.12	6,000.00
695 · Forest Health	-99.25	7,540.69	14,000.00
Total c) Other	<u>546.00</u>	<u>10,583.81</u>	<u>29,460.00</u>
Total 3) Operations Expense	<u>11,272.36</u>	<u>53,829.81</u>	<u>177,120.00</u>
4) Maintenance Expense			
701 · Weed Spraying			5,200.00
702 · Equipment Building Maintenance			1,500.00
705 · Fish			3,500.00
716 · Road Materials			21,000.00
720 · Maintenance		904.03	2,400.00
725 · Hazel Lake	58.58	117.16	348.00
735 · Forest Refuse Site		98.30	2,500.00
Total 4) Maintenance Expense	<u>58.58</u>	<u>1,119.49</u>	<u>36,448.00</u>
5) Financial Expense			
800 · Association Insurance	1,792.80	10,265.51	35,000.00
830 · Taxes - Payroll	906.77	3,669.50	13,500.00
835 · Taxes - Property			1,350.00
836 · Costs on Foreclosed Lots			1,600.00

Accrual Basis

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Total 5) Financial Expense	2,699.57	13,935.01	51,450.00
Total Expense	21,569.48	101,142.15	408,708.00
Net Ordinary Income	85,540.62	114,275.96	15,272.00
Other Income/Expense			
Other Expense			
AVFD Contribution		999.00	
901 - Bad Debt			
Total Other Expense		999.00	
Net Other Income		-999.00	
Net Income	<u>85,540.62</u>	<u>113,276.96</u>	<u>15,272.00</u>