

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
January through June 2020

	TOTAL			
	Jun 20	Budget	Jan - Jun 20	Budget
Ordinary Income/Expense				
Income				
410 · Membership Lot Assessments			199,989.40	197,500.00
413 · Property Transfer Fees	600.00	250.00	800.00	1,500.00
415 · Interest - Lot Dues	168.73	42.00	795.86	252.00
420 · Interest - Investments	9.45	84.00	102.20	496.00
421 · Dividends - Investments	28.31		1,038.96	
430 · Design Review Fees	200.00	125.00	950.00	750.00
435 · Lien Fees, NSF & Other Income	100.00	167.00	772.40	1,002.00
439 · Waste Disposal Fees	565.00	792.00	6,030.00	4,750.00
442 · Smoke Signal Ads	250.00	210.00	1,725.00	1,250.00
445 · Reserved Parking Permit		354.00	864.00	2,126.00
451 · Lease Income - Fire Station		1,000.00		1,000.00
Total Income	<u>1,921.49</u>	<u>3,024.00</u>	<u>213,067.82</u>	<u>210,626.00</u>
Gross Profit	1,921.49	3,024.00	213,067.82	210,626.00
Expense				
1) Administrative Expense				
510 · Website		192.00	1,589.50	1,148.00
515 · Audit & Agreed upon Procedures	1,750.00		1,750.00	1,800.00
520 · Bank Charges	3.00	12.00	42.00	72.00
525 · Office Supplies	98.90	100.00	405.93	600.00
531 · Professional CPA				
550 · Legal		2,083.00	4,317.40	12,498.00
551 · Board Contingency Fund		166.67		999.98
552 · Board Expenses	250.00	125.00	354.82	750.00
560 · Postage	369.20	50.00	1,237.35	900.00
568 · Management Fees	3,300.00	3,300.00	23,100.00	19,800.00
569 · Managers Wages				
Total 569 · Managers Wages	4,894.55	5,018.00	18,353.68	15,103.00
572 · Employee Benefits	375.07	417.00	2,250.17	2,498.00
575 · Mileage Expense		21.00		124.00
593 · Design Review Supplies/Expense		34.00		200.00
Total 1) Administrative Expense	<u>11,040.72</u>	<u>11,518.67</u>	<u>53,400.85</u>	<u>56,492.98</u>
2) Utilities Expense				
601 · Electric (Equipment Building)	92.17	375.00	4,438.79	2,250.00
604 · Propane (Equip Building)		192.00	1,417.15	1,148.00
609 · Water - Equipment Building	210.00	70.00	630.00	420.00
Total 2) Utilities Expense	<u>302.17</u>	<u>637.00</u>	<u>6,485.94</u>	<u>3,818.00</u>
3) Operations Expense				
a) Heavy Equipment				
610 · Heavy Equipment -Payroll	3,612.48	4,240.00	20,335.72	25,440.00
612 · Heavy Equipment - Fuel		1,417.00	6,543.90	8,498.00
615 · Heavy Equip - Licenses/Permits				
616 · Heavy Equipment Telephone	77.85	50.00	545.31	300.00
618 · Heavy Equip - Repairs & Maint	120.16	3,500.00	1,303.81	21,000.00

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699 · Grooming Expense		625.00	2,929.31	3,750.00
Total a) Heavy Equipment	3,810.49	9,832.00	31,658.05	58,988.00
b) Arrowhead Patrol				
630 · Arrowhead Patrol Payroll	2,447.29	3,100.00	15,105.28	18,550.00
635 · Arrowhead Patrol Supplies	149.41	100.00	603.55	600.00
640 · Arrowhead Patrol Training		500.00		500.00
643 · Arrowhead Patrol Telephone	77.84	125.00	557.25	750.00
645 · Arrowhead Patrol Uniforms		50.00		300.00
649 · Arrowhead Patrol Licenses		25.00	81.67	150.00
655 · Arrowhead Patrol Repairs/Maint		350.00	92.12	2,100.00
Total b) Arrowhead Patrol	2,674.54	4,250.00	16,439.87	22,950.00
c) Other				
672 · Waste Disposal		500.00	3,602.32	3,000.00
680 · Fire Dept - Repair & Maint		84.00	330.00	496.00
681 · Firehouse Utilities			2,316.08	1,275.00
695 · Forest Health	282.61	1,167.00	4,638.87	6,998.00
Total c) Other	282.61	1,751.00	10,887.27	11,769.00
Total 3) Operations Expense	6,767.64	15,833.00	58,985.19	93,707.00
4) Maintenance Expense				
701 · Weed Spraying		200.00		200.00
702 · Equipment Building Maintenance		125.00		750.00
705 · Fish	1,575.00		3,150.00	1,750.00
716 · Road Materials				
720 · Maintenance		210.00		1,250.00
725 · Hazel Lake Repair	29.29	29.00	175.74	174.00
735 · Forest Refuse Site		210.00		1,250.00
Total 4) Maintenance Expense	1,604.29	774.00	3,325.74	5,374.00
5) Financial Expense				
800 · Association Insurance	6,225.66	2,916.67	13,746.82	17,499.98
830 · Taxes - Payroll	970.62	1,125.00	5,259.89	6,750.00
835 · Taxes - Property			755.00	1,350.00
836 · Costs on Foreclosed Lots		135.00		800.00
Total 5) Financial Expense	7,196.28	4,176.67	19,761.71	26,399.98
Total Expense	26,911.10	32,939.34	141,959.43	185,791.96
Net Ordinary Income	-24,989.61	-29,915.34	71,108.39	24,834.04
Net Income	<u>-24,989.61</u>	<u>-29,915.34</u>	<u>71,108.39</u>	<u>24,834.04</u>