

Arrowhead Improvements Association, Inc Income Statement

	Jan 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	77,314.40	80,000.00	77,314.40	80,000.00	394,000.00
413 · Property Transfer Fees	100.00	250.00	100.00	250.00	3,000.00
415 · Interest - Lot Dues	108.00	33.34	108.00	33.34	400.00
420 · Interest - Investments	86.54	66.68	86.54	66.68	800.00
430 · Design Review Fees		183.34		183.34	2,200.00
435 · Lien Fees, NSF & Other Income		166.67		166.67	2,000.00
439 · Waste Disposal Fees	2,690.00	791.67	2,690.00	791.67	9,500.00
442 · Smoke Signal Ads	950.00	208.34	950.00	208.34	2,500.00
445 · Reserved Parking Permit	364.00	354.17	364.00	354.17	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station					1,000.00
Total 498 · Sale of Foreclosed lots					
499 · Sale of Assets					
49910 · Returned Check Charges					
	\$ 81,612.94	\$ 82,054.21	\$ 81,612.94	\$ 82,054.21	\$ 419,650.00
Expenses					
Administrative					
510 · Website					2,300.00
515 · Audit					6,000.00
520 · Bank Charges	37.08	12.50	37.08	12.50	150.00
525 · Office Supplies	70.37	100.00	70.37	100.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA					600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		666.67		666.67	8,000.00
550 · Legal		1,833.34		1,833.34	22,000.00
551 · Board Contingency Fund		166.67		166.67	2,000.00
552 · Board Expenses	319.60	500.00	319.60	500.00	6,000.00
555 · Smoke Signals Postage/Supplies					
560 · Postage	338.14	50.00	338.14	50.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	3,300.00	3,300.00	39,600.00
569 · Managers Wages	3,150.00	2,375.00	3,150.00	2,375.00	28,500.00
572 · Employee Benefits		416.67		416.67	5,000.00
575 · Mileage Expense					100.00
580 · Telephone					
593 · Design Review Supplies/Expense		33.34		33.34	400.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	\$ 7,215.19	\$ 9,454.19	\$ 7,215.19	\$ 9,454.19	\$ 123,850.00
Utilities					
601 · Electric (Equipment Building)	1,001.48	333.34	1,001.48	333.34	4,000.00
604 · Propane (Equip Building)	1,541.97	183.34	1,541.97	183.34	2,200.00
609 · Water - Equipment Building	180.00	60.00	180.00	60.00	720.00
	\$ 2,723.45	\$ 576.68	\$ 2,723.45	\$ 576.68	\$ 6,920.00

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	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	6,350.27	4,000.00	6,350.27	4,000.00	48,000.00
612 · Heavy Equipment - Fuel	725.90	1,416.67	725.90	1,416.67	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		200.00	2,400.00
616 · Heavy Equipment Telephone	28.26	50.00	28.26	50.00	600.00
618 · Heavy Equip - Repairs & Maint	1,214.08	2,916.67	1,214.08	2,916.67	35,000.00
630 · Arrowhead Patrol Payroll	4,217.17	2,916.67	4,217.17	2,916.67	35,000.00
635 · Arrowhead Patrol Supplies		125.00		125.00	1,500.00
640 · Arrowhead Patrol Training		41.67		41.67	500.00
643 · Arrowhead Patrol Telephone	119.25	125.00	119.25	125.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00		50.00	600.00
649 · Arrowhead Patrol Licenses		37.50		37.50	450.00
655 · Arrowhead Patrol Repairs/Maint	327.19	350.00	327.19	350.00	4,200.00
672 · Waste Disposal	675.00	500.00	675.00	500.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.34		83.34	1,000.00
681 · Firehouse Utilities	935.24	1,000.00	935.24	1,000.00	2,550.00
695 · Forest Health		1,166.67		1,166.67	14,000.00
699 · Grooming Expense	1,676.25	2,000.00	1,676.25	2,000.00	6,000.00
	\$ 16,268.61	\$ 16,979.19	\$ 16,268.61	\$ 16,979.19	\$ 176,300.00
Maintenance					
701 · Weed Spraying					5,000.00
702 · Equipment Building Maintenance		208.34		208.34	2,500.00
705 · Fish					3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		391.67		391.67	4,700.00
725 · Hazel Lake Repair	56.56	29.00	56.56	29.00	348.00
735 · Forest Refuse Site	472.50		472.50		
	\$ 529.06	\$ 629.01	\$ 529.06	\$ 629.01	\$ 36,048.00
Financial					
800 · Association Insurance	530.00	600.00	530.00	600.00	37,000.00
830 · Taxes - Payroll	1,539.88	1,050.00	1,539.88	1,050.00	12,600.00
835 · Taxes - Property					900.00
836 · Costs on Foreclosed Lots		133.34		133.34	1,600.00
837 · ARWC Due Diligence		1,250.00		1,250.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	51.00		51.00		
902 · Depreciation Expense					
	\$ 2,120.88	\$ 3,033.34	\$ 2,120.88	\$ 3,033.34	\$ 67,100.00
Total Expenses	\$ 28,857.19	\$ 30,672.41	\$ 28,857.19	\$ 30,672.41	\$ 410,218.00
Net Income	\$ 52,755.75	\$ 51,381.80	\$ 52,755.75	\$ 51,381.80	\$ 9,432.00
Capital Expenditures					
621 · Groomer Repairs					
852 · Water Truck		4,166.67		4,166.67	50,000.00
853 · Forest Refuse Site AIA		125.00		125.00	1,500.00
	\$ -	\$ 4,291.67	\$ -	\$ 4,291.67	\$ 51,500.00
Net Income after capital expenditures	\$ 52,755.75	\$ 47,090.13	\$ 52,755.75	\$ 47,090.13	\$ (42,068.00)