

## Arrowhead Improvements Association, Inc

### Profit & Loss Budget vs. Actual

January through April 2020

			TOTAL	
	Apr 20	Budget	Jan - Apr 20	Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · Membership Lot Assessments	99,909.40	98,750.00	199,989.40	197,500.00
413 · Property Transfer Fees	50.00	250.00	200.00	1,000.00
415 · Interest - Lot Dues	143.91	42.00	459.22	168.00
420 · Interest - Investments	13.31	82.00	82.99	328.00
421 · Dividends - Investments	107.60		949.53	
430 · Design Review Fees	200.00	125.00	300.00	500.00
435 · Lien Fees, NSF & Other Income		167.00	672.40	668.00
439 · Waste Disposal Fees	1,270.00	792.00	4,850.00	3,166.00
442 · Smoke Signal Ads	100.00	208.00	1,225.00	832.00
445 · Reserved Parking Permit		354.00	714.00	1,418.00
451 · Lease Income - Fire Station				
<b>Total Income</b>	<b>101,794.22</b>	<b>100,770.00</b>	<b>209,442.54</b>	<b>205,580.00</b>
<b>Gross Profit</b>	<b>101,794.22</b>	<b>100,770.00</b>	<b>209,442.54</b>	<b>205,580.00</b>
<b>Expense</b>				
<b>1) Administrative Expense</b>				
510 · Website	764.00	192.00	1,589.50	764.00
515 · Audit & Agreed upon Procedures				1,800.00
520 · Bank Charges	3.00	12.00	36.00	48.00
525 · Office Supplies		100.00	307.03	400.00
531 · Professional CPA				
550 · Legal	136.50	2,083.00	3,829.90	8,332.00
551 · Board Contingency Fund		166.66		666.64
552 · Board Expenses		125.00	104.82	500.00
560 · Postage	14.50	350.00	757.15	800.00
568 · Management Fees	3,300.00	3,300.00	16,500.00	13,200.00
569 · Managers Wages	1,711.90	2,017.00	9,101.60	8,068.00
572 · Employee Benefits	375.02	416.00	1,500.08	1,664.00
575 · Mileage Expense		21.00		82.00
593 · Design Review Supplies/Expense		34.00		133.00
<b>Total 1) Administrative Expense</b>	<b>6,304.92</b>	<b>8,816.66</b>	<b>33,726.08</b>	<b>36,457.64</b>
<b>2) Utilities Expense</b>				
601 · Electric (Equipment Building)	823.47	375.00	3,899.01	1,500.00
604 · Propane (Equip Building)		192.00	1,417.15	764.00
609 · Water - Equipment Building		70.00	420.00	280.00
<b>Total 2) Utilities Expense</b>	<b>823.47</b>	<b>637.00</b>	<b>5,736.16</b>	<b>2,544.00</b>
<b>3) Operations Expense</b>				
<b>a) Heavy Equipment</b>				
610 · Heavy Equipment -Payroll	1,806.24	4,240.00	11,851.48	16,960.00
612 · Heavy Equipment - Fuel		1,417.00	6,341.11	5,664.00
615 · Heavy Equip - Licenses/Permits				
616 · Heavy Equipment Telephone	77.85	50.00	389.61	200.00
618 · Heavy Equip - Repairs & Maint	59.53	3,500.00	805.60	14,000.00
699 · Grooming Expense	169.60	625.00	2,929.31	2,500.00

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			<b>TOTAL</b>	
	<u>Apr 20</u>	<u>Budget</u>	<u>Jan - Apr 20</u>	<u>Budget</u>
<b>Total a) Heavy Equipment</b>	2,113.22	9,832.00	22,317.11	39,324.00
<b>b) Arrowhead Patrol</b>				
<b>630 · Arrowhead Patrol Payroll</b>	2,468.60	3,090.00	10,048.40	12,360.00
<b>635 · Arrowhead Patrol Supplies</b>		100.00	304.14	400.00
<b>640 · Arrowhead Patrol Training</b>				
<b>643 · Arrowhead Patrol Telephone</b>	77.84	125.00	401.57	500.00
<b>645 · Arrowhead Patrol Uniforms</b>		50.00		200.00
<b>649 · Arrowhead Patrol Licenses</b>	81.67	25.00	81.67	100.00
<b>655 · Arrowhead Patrol Repairs/Maint</b>		350.00	79.10	1,400.00
<b>Total b) Arrowhead Patrol</b>	<u>2,628.11</u>	<u>3,740.00</u>	<u>10,914.88</u>	<u>14,960.00</u>
<b>c) Other</b>				
<b>672 · Waste Disposal</b>		500.00	2,927.32	2,000.00
<b>680 · Fire Dept - Repair &amp; Maint</b>		82.00	330.00	328.00
<b>681 · Firehouse Utilities</b>			2,316.08	1,275.00
<b>695 · Forest Health</b>		1,166.00	4,186.06	4,664.00
<b>Total c) Other</b>		<u>1,748.00</u>	<u>9,759.46</u>	<u>8,267.00</u>
<b>Total 3) Operations Expense</b>	<u>4,741.33</u>	<u>15,320.00</u>	<u>42,991.45</u>	<u>62,551.00</u>
<b>4) Maintenance Expense</b>				
<b>701 · Weed Spraying</b>				
<b>702 · Equipment Building Maintenance</b>		125.00		500.00
<b>705 · Fish</b>				
<b>716 · Road Materials</b>				
<b>720 · Maintenance</b>		210.00		830.00
<b>725 · Hazel Lake Repair</b>	29.29	29.00	117.16	116.00
<b>735 · Forest Refuse Site</b>		210.00		830.00
<b>Total 4) Maintenance Expense</b>	<u>29.29</u>	<u>574.00</u>	<u>117.16</u>	<u>2,276.00</u>
<b>5) Financial Expense</b>				
<b>800 · Association Insurance</b>	2,427.08	2,916.66	4,239.08	11,666.64
<b>830 · Taxes - Payroll</b>	585.69	1,125.00	3,219.00	4,500.00
<b>835 · Taxes - Property</b>	755.00	1,350.00	755.00	1,350.00
<b>836 · Costs on Foreclosed Lots</b>		133.00		532.00
<b>Total 5) Financial Expense</b>	<u>3,767.77</u>	<u>5,524.66</u>	<u>8,213.08</u>	<u>18,048.64</u>
<b>Total Expense</b>	<u>15,666.78</u>	<u>30,872.32</u>	<u>90,783.93</u>	<u>121,877.28</u>
<b>Net Ordinary Income</b>	<u>86,127.44</u>	<u>69,897.68</u>	<u>118,658.61</u>	<u>83,702.72</u>
<b>Net Income</b>	<u><u>86,127.44</u></u>	<u><u>69,897.68</u></u>	<u><u>118,658.61</u></u>	<u><u>83,702.72</u></u>