

Arrowhead Improvements Association, Inc
Profit & Loss Budget Performance
August 2021

	Aug 21	Jan - Aug 21	Annual Budget
Ordinary Income/Expense			
Income			
410 · Membership Lot Assessments		298,488.99	397,980.00
413 · Property Transfer Fees	50.00	2,200.00	3,000.00
415 · Interest - Lot Dues		-118.60	600.00
420 · Interest - Investments	8.91	64.87	200.00
421 · Dividends - Investments	2.10	15.00	900.00
430 · Design Review Fees	900.00	4,100.00	2,400.00
435 · Lien Fees, NSF & Other Income	150.00	20,500.61	1,200.00
439 · Waste Disposal Fees	2,645.00	11,310.00	12,000.00
442 · Smoke Signal Ads	200.00	1,135.00	2,500.00
445 · Reserved Parking Permit	580.00	1,182.00	2,200.00
447 · Misc. Income (Expense Reimb)			
451 · Lease Income - Fire Station	1,000.00	1,000.00	1,000.00
498 · Sale of Foreclosed lots			
L25B08F03 / 711 Crest		47,779.67	
L07B23F01 / 605 Ponderosa	32,057.95	32,057.95	
Total 498 · Sale of Foreclosed lots	32,057.95	79,837.62	
499 · Sale of Assets		2,250.00	
Total Income	37,593.96	421,965.49	423,980.00
Gross Profit	37,593.96	421,965.49	423,980.00
Expense			
1) Administrative Expense			
510 · Website	1,126.50	1,126.50	3,600.00
515 · Audit & Agreed upon Procedures			3,600.00
520 · Bank Charges		15.00	120.00
525 · Office Supplies	121.48	946.92	1,200.00
531 · Professional CPA		1,250.00	2,500.00
550 · Legal			
550.23 Foreclosure Hannigan		84.46	
550.24 Foreclosure Kessell		67.46	
550.49 · Expense Reimburs		40.14	
550.10 · General Legal	450.50	2,582.93	
550.21 · Foreclosure L07B23F01 Johantgen		70.00	
550.22 · Foreclosure L25B08F03 Flatiron		1,004.00	
550.31 · Collections	144.99	764.05	
550.32 · Dispute		111.01	
550.33 · Ground Floor		1,599.00	
550.41 · Winter Parking		819.00	
550.42 · Meetings & Meeting Prep	487.50	2,359.50	
550.43 · Governing Documents	6.20	137.79	
550 · Legal - Other			24,000.00
Total 550 · Legal	1,089.19	9,639.34	24,000.00
551 · Board Contingency Fund			2,000.00

552 · Board Expenses			6,000.00
560 · Postage		1,217.29	2,000.00
568 · Management Fees	3,666.67	27,500.01	44,000.00
Total 569 · Managers Wages	1,616.50	23,818.25	38,000.00
572 · Employee Benefits	405.08	3,356.27	4,860.00
575 · Mileage Expense			250.00
593 · Design Review Supplies/Expense			400.00
Total 1) Administrative Expense	8,025.42	68,869.58	132,530.00
2) Utilities Expense			
601 · Electric (Equipment Building)	63.60	4,383.20	7,680.00
604 · Propane (Equip Building)		1,557.43	2,400.00
609 · Water - Equipment Building		420.00	1,080.00
Total 2) Utilities Expense	63.60	6,360.63	11,160.00
3) Operations Expense			
a) Heavy Equipment			
610 · Heavy Equipment -Payroll	2,898.14	36,939.79	50,880.00
612 · Heavy Equipment - Fuel	-115.13	8,547.85	15,000.00
615 · Heavy Equip - Licenses/Permits			2,000.00
616 · Heavy Equipment Telephone		307.45	1,080.00
618 · Heavy Equip - Repairs & Maint	20.19	10,203.49	28,800.00
699 · Grooming Expense			7,500.00
Total a) Heavy Equipment	2,803.20	55,998.58	105,260.00
b) Arrowhead Patrol			
630 · Arrowhead Patrol Payroll	2,585.60	21,503.70	33,000.00
635 · Arrowhead Patrol Supplies	68.34	687.43	2,300.00
640 · Arrowhead Patrol Training			500.00
643 · Arrowhead Patrol Telephone	154.25	700.37	1,500.00
645 · Arrowhead Patrol Uniforms		242.55	600.00
649 · Arrowhead Patrol Licenses		599.88	300.00
655 · Arrowhead Patrol Repairs/Maint	74.57	919.81	4,200.00
Total b) Arrowhead Patrol	2,882.76	24,653.74	42,400.00
c) Other			
672 · Waste Disposal	675.00	4,725.00	8,460.00
680 · Fire Dept - Repair & Maint			1,000.00
681 · Firehouse Utilities		2,573.07	6,000.00
695 · Forest Health		7,936.94	14,000.00
Total c) Other	675.00	15,235.01	29,460.00
Total 3) Operations Expense	6,360.96	95,887.33	177,120.00
4) Maintenance Expense			
701 · Weed Spraying		1,997.50	5,200.00
702 · Equipment Building Maintenance			1,500.00
705 · Fish		3,500.00	3,500.00
716 · Road Materials			21,000.00
720 · Maintenance		1,132.31	2,400.00
725 · Hazel Lake	29.29	205.03	348.00
735 · Forest Refuse Site		98.30	2,500.00

Total 4) Maintenance Expense	29.29	6,933.14	36,448.00
5) Financial Expense			
800 · Association Insurance	-6,775.34	7,852.34	35,000.00
830 · Taxes - Payroll	644.52	7,600.25	13,500.00
835 · Taxes - Property		794.29	1,350.00
836 · Costs on Foreclosed Lots			1,600.00
Total 5) Financial Expense	-6,130.82	16,246.88	51,450.00
ASK			
Total Expense	8,348.45	194,297.56	408,708.00
Net Ordinary Income	29,245.51	227,667.93	15,272.00
Other Income/Expense			
Other Expense			
AVFD Contribution		999.00	
901 · Bad Debt	21,300.00	21,300.00	
Total Other Expense	21,300.00	22,299.00	
Net Other Income	-21,300.00	-22,299.00	
Net Income	7,945.51	205,368.93	15,272.00