

**Arrowhead Improvements Association, Inc**  
**Profit & Loss Budget vs. Actual**  
January through August 2020

	TOTAL			
	Aug 20	Budget	Jan - Aug 20	Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · Membership Lot Assessments			298,389.40	296,250.00
413 · Property Transfer Fees	850.00	250.00	2,550.00	2,000.00
415 · Interest - Lot Dues	83.59	42.00	624.93	336.00
420 · Interest - Investments	8.28	84.00	120.59	664.00
421 · Dividends - Investments	19.24		1,080.24	
430 · Design Review Fees	500.00	125.00	2,350.00	1,000.00
435 · Lien Fees, NSF & Other Income	-661.82	167.00	-24.42	1,336.00
439 · Waste Disposal Fees	745.00	792.00	9,695.00	6,334.00
442 · Smoke Signal Ads	250.00	208.00	2,300.00	1,668.00
445 · Reserved Parking Permit	795.00	354.00	2,189.00	2,834.00
451 · Lease Income - Fire Station				1,000.00
499 · Sale of Assets	1,725.00		1,725.00	
49910 · Returned Check Charges			25.00	
<b>Total Income</b>	<u>4,314.29</u>	<u>2,022.00</u>	<u>321,024.74</u>	<u>313,422.00</u>
<b>Gross Profit</b>	4,314.29	2,022.00	321,024.74	313,422.00
<b>Expense</b>				
<b>1) Administrative Expense</b>				
510 · Website		192.00	2,252.00	1,532.00
515 · Audit & Agreed upon Procedures			1,750.00	1,800.00
520 · Bank Charges	40.30	13.00	100.30	98.00
525 · Office Supplies		100.00	405.93	800.00
531 · Professional CPA	2,645.00		2,645.00	
550 · Legal	2,271.50	2,083.00	9,039.86	16,664.00
551 · Board Contingency Fund		166.67		1,333.32
552 · Board Expenses		125.00	354.82	1,000.00
560 · Postage	10.00	50.00	1,261.85	1,500.00
568 · Management Fees	3,300.00	3,300.00	29,700.00	26,400.00
<b>Total 569 · Managers Wages</b>	3,801.80	2,018.00	26,972.08	22,139.00
572 · Employee Benefits	375.02	417.00	3,187.72	3,332.00
575 · Mileage Expense		21.00		166.00
593 · Design Review Supplies/Expense		34.00		268.00
<b>Total 1) Administrative Expense</b>	<u>12,443.62</u>	<u>8,519.67</u>	<u>77,669.56</u>	<u>77,032.32</u>
<b>2) Utilities Expense</b>				
601 · Electric (Equipment Building)	68.18	375.00	4,571.75	3,000.00
604 · Propane (Equip Building)		192.00	1,417.15	1,532.00
609 · Water - Equipment Building		70.00	630.00	560.00
<b>Total 2) Utilities Expense</b>	<u>68.18</u>	<u>637.00</u>	<u>6,618.90</u>	<u>5,092.00</u>
<b>3) Operations Expense</b>				
<b>a) Heavy Equipment</b>				
610 · Heavy Equipment -Payroll	3,364.97	4,240.00	27,826.74	33,920.00
612 · Heavy Equipment - Fuel	-96.98	1,417.00	7,727.02	11,332.00
615 · Heavy Equip - Licenses/Permits				
616 · Heavy Equipment Telephone	78.02	50.00	701.35	400.00
618 · Heavy Equip - Repairs & Maint	1,522.22	3,500.00	2,846.22	28,000.00

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	<b>TOTAL</b>			
	<u>Aug 20</u>	<u>Budget</u>	<u>Jan - Aug 20</u>	<u>Budget</u>
699 · Grooming Expense		625.00	2,929.31	5,000.00
<b>Total a) Heavy Equipment</b>	4,868.23	9,832.00	42,030.64	78,652.00
<b>b) Arrowhead Patrol</b>				
630 · Arrowhead Patrol Payroll	2,492.10	3,090.00	21,572.83	24,740.00
635 · Arrowhead Patrol Supplies		100.00	603.55	800.00
640 · Arrowhead Patrol Training				500.00
643 · Arrowhead Patrol Telephone	78.03	125.00	713.31	1,000.00
645 · Arrowhead Patrol Uniforms		50.00		400.00
649 · Arrowhead Patrol Licenses		25.00	81.67	200.00
655 · Arrowhead Patrol Repairs/Maint		350.00	92.12	2,800.00
<b>Total b) Arrowhead Patrol</b>	2,570.13	3,740.00	23,063.48	30,440.00
<b>c) Other</b>				
672 · Waste Disposal	675.00	500.00	5,627.32	4,000.00
680 · Fire Dept - Repair & Maint		84.00	330.00	664.00
681 · Firehouse Utilities			3,760.70	2,550.00
695 · Forest Health	210.45	1,167.00	5,450.86	9,332.00
<b>Total c) Other</b>	885.45	1,751.00	15,168.88	16,546.00
<b>Total 3) Operations Expense</b>	8,323.81	15,323.00	80,263.00	125,638.00
<b>4) Maintenance Expense</b>				
701 · Weed Spraying		1,600.00	587.00	4,800.00
702 · Equipment Building Maintenance		125.00		1,000.00
705 · Fish			3,150.00	3,500.00
716 · Road Materials		1,000.00		1,000.00
720 · Maintenance		210.00	837.20	1,670.00
725 · Hazel Lake Repair	29.29	29.00	234.32	232.00
735 · Forest Refuse Site		210.00		1,670.00
<b>Total 4) Maintenance Expense</b>	29.29	3,174.00	4,808.52	13,872.00
<b>5) Financial Expense</b>				
800 · Association Insurance	3,293.08	2,916.67	19,828.98	23,333.32
830 · Taxes - Payroll	850.55	1,125.00	7,260.75	9,000.00
835 · Taxes - Property			755.00	1,350.00
836 · Costs on Foreclosed Lots		133.00		1,068.00
<b>Total 5) Financial Expense</b>	4,143.63	4,174.67	27,844.73	34,751.32
851 · Alpine Road Materials			5,540.29	
860 · Bank Service Charges			15.00	
<b>Total Expense</b>	<u>25,008.53</u>	<u>31,828.34</u>	<u>202,760.00</u>	<u>256,385.64</u>
<b>Net Ordinary Income</b>	-20,694.24	-29,806.34	118,264.74	57,036.36
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
901 · Bad Debt				
<b>Total Other Expense</b>				
<b>Net Other Income</b>				
<b>Net Income</b>	<u><u>-20,694.24</u></u>	<u><u>-29,806.34</u></u>	<u><u>118,264.74</u></u>	<u><u>57,036.36</u></u>