

Arrowhead Improvements Association, Inc Income Statement

	Jun 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 - Membership Lot Assessments	5,438.73	4,000.00	198,935.79	199,000.00	394,000.00
413 - Property Transfer Fees	300.00	350.00	1,150.00	800.00	2,500.00
415 - Interest - Lot Dues	41.27	20.00	183.92	260.00	400.00
420 - Interest - Investments	78.50	55.00	396.61	330.00	660.00
430 - Design Review Fees	1,000.00	150.00	1,525.00	550.00	2,000.00
435 - Lien Fees, NSF & Other Income	140.00	175.00	1,070.43	1,000.00	2,000.00
439 - Waste Disposal Fees	288.80	200.00	5,668.80	4,950.00	9,000.00
442 - Smoke Signal Ads	150.00	50.00	1,785.00	1,250.00	2,000.00
445 - Reserved Parking Permit			480.00	150.00	4,000.00
447 - Misc. Income (Expense Reimb)					
451 - Lease Income - Fire Station		1,000.00		1,000.00	1,000.00
499 - Sale of Assets					
	\$ 7,437.30	\$ 6,000.00	\$ 211,195.55	\$ 209,290.00	\$ 417,560.00
Expenses					
Administrative					
510 - Website		1,400.00	1,100.00	2,500.00	5,100.00
515 - Audit			1,750.00	1,750.00	1,750.00
520 - Bank Charges	6.00	10.00	66.00	60.00	120.00
525 - Office Supplies	22.40	100.00	375.36	600.00	1,200.00
530 - Office Equipment (Assets)					
531 - Professional CPA		600.00		600.00	600.00
545 - Office Equipment Repair					
547 - Professional					
549 - ARWC Purchase Legal		1,000.00		1,000.00	8,000.00
550 - Legal		2,500.00	11,096.68	10,000.00	22,000.00
551 - Board Contingency Fund	2,618.47	500.00	4,000.92	2,000.00	2,000.00
552 - Board Expenses	6.22	50.00	206.72	750.00	6,000.00
555 - Smoke Signals Postage/Supplies			86.32		
560 - Postage	43.71	50.00	858.63	1,000.00	2,000.00
568 - Management Fees	3,300.00	3,300.00	19,800.00	19,800.00	39,600.00
569 - Managers Wages	5,231.25	4,600.00	15,175.00	14,600.00	28,500.00
572 - Employee Benefits	375.02	410.00	2,250.10	2,500.00	5,000.00
575 - Mileage Expense				50.00	50.00
580 - Telephone					
593 - Design Review Supplies/Expense	20.45	30.00	20.45	260.00	600.00
595 - Arrowhead Awareness Committee					
599 - Software Maintenance					
	\$ 11,623.52	\$ 14,550.00	\$ 56,786.18	\$ 57,470.00	\$ 122,520.00
Utilities					
601 - Electric (Equipment Building)	186.96	200.00	2,868.60	3,250.00	4,200.00
604 - Propane (Equip Building)			1,339.42	1,000.00	2,000.00
609 - Water - Equipment Building	180.00	180.00	540.00	360.00	720.00
	\$ 366.96	\$ 380.00	\$ 4,748.02	\$ 4,610.00	\$ 6,920.00

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	Jun 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 - Heavy Equipment - Payroll	3,288.00	4,200.00	22,954.50	25,200.00	50,400.00
612 - Heavy Equipment - Fuel	6,090.98	2,000.00	12,280.19	12,300.00	16,000.00
615 - Heavy Equip - Licenses/Permits				800.00	2,400.00
616 - Heavy Equipment Telephone	27.29	56.00	161.66	331.00	667.00
618 - Heavy Equip - Repairs & Maint	4,442.44	2,900.00	25,978.94	23,900.00	40,000.00
630 - Arrowhead Patrol Payroll	2,619.85	2,800.00	15,470.03	18,200.00	35,000.00
635 - Arrowhead Patrol Supplies	138.63	85.00	220.42	510.00	1,020.00
640 - Arrowhead Patrol Training		100.00		600.00	1,200.00
643 - Arrowhead Patrol Telephone	118.27	75.00	707.53	450.00	900.00
645 - Arrowhead Patrol Uniforms		85.00		510.00	1,020.00
649 - Arrowhead Patrol Licenses					450.00
655 - Arrowhead Patrol Repairs/Maint		350.00	4,685.83	2,100.00	4,200.00
672 - Waste Disposal		510.00	2,025.00	3,060.00	6,120.00
680 - Fire Dept - Repair & Maintenance		80.00		500.00	1,000.00
681 - Firehouse Utilities			906.13	1,100.00	2,200.00
695 - Forest Health	183.12	2,500.00	3,427.35	6,500.00	14,000.00
699 - Grooming Expense			1,710.00	4,800.00	6,000.00
	\$ 16,908.58	\$ 15,741.00	\$ 90,527.58	\$ 100,861.00	\$ 182,577.00
Maintenance					
701 - Weed Spraying	(5.77)	1,000.00	(5.77)	1,000.00	4,000.00
702 - Equipment Building Maintenance		500.00	550.00	1,000.00	2,500.00
705 - Fish	1,500.00	1,750.00	3,000.00	1,750.00	3,500.00
716 - Road Materials					20,000.00
720 - Maintenance		350.00	226.53	2,600.00	4,700.00
725 - Hazel Lake Repair	28.28	29.00	197.96	174.00	348.00
735 - Forest Refuse Site	1,423.65		5,191.65	5,000.00	5,000.00
	\$ 2,946.16	\$ 3,629.00	\$ 9,160.37	\$ 11,524.00	\$ 40,048.00
Financial					
800 - Association Insurance	3,956.50	1,800.00	32,633.50	32,400.00	35,000.00
830 - Taxes - Payroll	1,259.31	1,200.00	6,614.33	6,200.00	12,600.00
835 - Taxes - Property			848.67	820.00	820.00
836 - Costs on Foreclosed Lots			1,819.12	2,000.00	2,000.00
837 - ARWC Due Diligence		1,750.00		4,500.00	15,000.00
850 - Hazel Lake Pipe					
	\$ 5,215.81	\$ 4,750.00	\$ 41,915.62	\$ 45,920.00	\$ 65,420.00
Total Expenses	\$ 37,061.03	\$ 39,050.00	\$ 203,137.77	\$ 220,385.00	\$ 417,485.00
Net Income	\$ (29,623.73)	\$ (33,050.00)	\$ 8,057.78	\$ (11,095.00)	\$ 75.00
Capital Expenditures					
621 - Groomer Repairs					
852 - Water Truck	29,997.00		29,997.00		50,000.00
853 - Forest Refuse Site AIA		10,000.00		10,000.00	15,000.00
	\$ 29,997.00	\$ 10,000.00	\$ 29,997.00	\$ 10,000.00	\$ 65,000.00
Net Income after capital expenditures	\$ (59,620.73)	\$ (43,050.00)	\$ (21,939.22)	\$ (21,095.00)	\$ (64,925.00)