

Arrowhead Improvements Association, Inc Income Statement

	Jun 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	6,765.49	5,000.00	200,599.62	199,000.00	394,000.00
413 · Property Transfer Fees	150.00	250.00	500.00	1,500.00	3,000.00
415 · Interest - Lot Dues	88.39	33.33	603.25	200.02	400.00
420 · Interest - Investments	78.71	66.66	503.31	400.04	800.00
430 · Design Review Fees	500.00	183.33	1,350.00	1,100.02	2,200.00
435 · Lien Fees, NSF & Other Income	315.00	166.67	841.79	1,000.02	2,000.00
439 · Waste Disposal Fees	390.00	791.67	5,920.00	4,750.02	9,500.00
442 · Smoke Signal Ads	50.00	208.33	1,940.00	1,250.02	2,500.00
445 · Reserved Parking Permit		354.17	439.00	2,125.02	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total 498 · Sale of Foreclosed lots			13.00		
499 · Sale of Assets					
49910 · Returned Check Charges			75.00		
	\$ 9,337.59	\$ 8,054.16	\$ 213,784.97	\$ 212,325.16	\$ 419,650.00
Expenses					
Administrative					
510 · Website			1,839.00	575.00	2,300.00
515 · Audit			5,379.28	6,000.00	6,000.00
520 · Bank Charges	6.00	12.50	168.08	75.00	150.00
525 · Office Supplies	133.85	100.00	452.54	600.00	1,200.00
531 · Professional CPA		700.00	870.00	4,200.00	8,500.00
549 · ARWC Purchase Legal		666.67		4,000.02	8,000.00
550 · Legal	6,546.50	1,833.33	17,651.81	11,000.02	22,000.00
551 · Board Contingency Fund		166.67		1,000.02	2,000.00
552 · Board Expenses	41.01	500.00	1,231.00	3,000.00	6,000.00
560 · Postage	61.15	400.00	926.93	1,000.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	19,800.00	19,800.00	39,600.00
569 · Managers Wages	4,707.50	2,375.00	16,257.50	14,250.00	28,500.00
572 · Employee Benefits		416.67		2,500.02	5,000.00
575 · Mileage Expense	18.56		119.48		100.00
593 · Design Review Supplies/Expense		33.33		200.02	400.00
	\$ 14,814.57	\$ 10,504.17	\$ 64,695.62	\$ 68,200.10	\$ 131,750.00
Utilities					
601 · Electric (Equipment Building)	267.27	333.33	4,504.12	2,000.02	4,000.00
604 · Propane (Equip Building)		183.33	1,541.97	1,100.02	2,200.00
609 · Water - Equipment Building	180.00	60.00	540.00	360.00	720.00
	\$ 447.27	\$ 576.66	\$ 6,586.09	\$ 3,460.04	\$ 6,920.00

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	Jun 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	6,585.02	4,000.00	35,700.88	24,000.00	48,000.00
612 · Heavy Equipment - Fuel		1,416.67	8,722.46	8,500.02	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		1,200.00	2,400.00
616 · Heavy Equipment Telephone	75.19	50.00	303.82	300.00	600.00
618 · Heavy Equip - Repairs & Maint	663.26	2,916.67	5,276.15	17,500.02	35,000.00
630 · Arrowhead Patrol Payroll	2,520.60	2,916.67	17,278.62	17,500.02	35,000.00
635 · Arrowhead Patrol Supplies		125.00	1,106.35	750.00	1,500.00
640 · Arrowhead Patrol Training	589.25	41.67	589.25	250.02	500.00
643 · Arrowhead Patrol Telephone	86.46	125.00	611.92	750.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00	165.00	300.00	600.00
649 · Arrowhead Patrol Licenses		37.50		225.00	450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	2,571.79	2,100.00	4,200.00
672 · Waste Disposal	675.00	500.00	2,025.00	3,000.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.33		500.02	1,000.00
681 · Firehouse Utilities			935.24	1,000.00	2,550.00
695 · Forest Health		1,166.67	2,987.09	7,000.02	14,000.00
699 · Grooming Expense			5,878.13	4,800.00	6,000.00
\$	11,194.78	\$ 13,979.18	\$ 84,151.70	\$ 89,675.12	\$ 176,300.00
Maintenance					
701 · Weed Spraying					5,000.00
702 · Equipment Building Maintenance	115.88	208.33	115.88	1,250.02	2,500.00
705 · Fish		1,500.00	1,545.00	3,000.00	3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		391.67	1,100.72	2,350.02	4,700.00
725 · Hazel Lake Repair	29.29	29.00	199.99	174.00	348.00
735 · Forest Refuse Site			472.50		
\$	145.17	\$ 2,129.00	\$ 3,434.09	\$ 6,774.04	\$ 36,048.00
Financial					
800 · Association Insurance	705.00	4,000.00	31,555.00	33,400.00	37,000.00
830 · Taxes - Payroll	1,201.89	1,050.00	6,756.23	6,300.00	12,600.00
835 · Taxes - Property			1,307.86	900.00	900.00
836 · Costs on Foreclosed Lots		133.33		800.02	1,600.00
837 · ARWC Due Diligence		1,250.00		7,500.00	15,000.00
850 · Hazel Lake Pipe					
902 · Depreciation Expense					
\$	1,906.89	\$ 6,433.33	\$ 39,619.09	\$ 48,900.02	\$ 67,100.00
Total Expenses	\$ 28,508.68	\$ 33,622.34	\$ 198,486.59	\$ 217,009.32	\$ 418,118.00
Net Income	\$ (19,171.09)	\$ (25,568.18)	\$ 15,298.38	\$ (4,684.16)	\$ 1,532.00
Capital Expenditures					
621 · Groomer Repairs			1,710.26		
852 · Water Truck		4,166.67		25,000.02	50,000.00
853 · Forest Refuse Site AIA		125.00		750.00	1,500.00
\$	-	\$ 4,291.67	\$ 1,710.26	\$ 25,750.02	\$ 51,500.00
Net Income after capital expenditures	\$ (19,171.09)	\$ (29,859.85)	\$ 13,588.12	\$ (30,434.18)	\$ (49,968.00)