

## Arrowhead Improvements Association, Inc Income Statement

	December 2019		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	2,910.00	5,000.00	394,200.17	394,000.00	394,000.00
413 · Property Transfer Fees	100.00	250.00	2,700.00	3,000.00	3,000.00
415 · Interest - Lot Dues	1.20	33.33	688.83	400.00	400.00
420 · Interest - Investments	31.81	66.66	897.44	800.00	800.00
421 · Dividends - Investments	327.64		772.29		
430 · Design Review Fees		183.33	2,900.00	2,200.00	2,200.00
435 · Lien Fees, NSF & Other Income		166.66	1,411.79	2,000.00	2,000.00
439 · Waste Disposal Fees	75.00	791.66	10,795.00	9,500.00	9,500.00
442 · Smoke Signal Ads	125.00	208.33	2,340.00	2,500.00	2,500.00
445 · Reserved Parking Permit	835.00	354.16	6,229.00	4,250.00	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
Total 498 · Sale of Foreclosed lots			1,273.37		
499 · Sale of Assets			500.00		
49910 · Returned Check Charges			125.00		
	<b>\$ 4,405.65</b>	<b>\$ 7,054.13</b>	<b>\$ 425,832.89</b>	<b>\$ 419,650.00</b>	<b>\$ 419,650.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website		575.00	2,189.00	2,300.00	2,300.00
515 · Audit			5,379.28	6,000.00	6,000.00
860 · Bank Charges	6.00	12.50	249.08	150.00	150.00
525 · Office Supplies		100.00	1,071.48	1,200.00	1,200.00
531 · Professional CPA		700.00	3,865.00	8,500.00	8,500.00
549 · ARWC Purchase Legal		666.66		8,000.00	8,000.00
550 · Legal	210.00	1,833.33	30,241.17	22,000.00	22,000.00
551 · Board Contingency Fund		166.66		2,000.00	2,000.00
552 · Board Expenses	4,493.87	500.00	5,867.93	6,000.00	6,000.00
560 · Postage	7.50	400.00	3,199.33	2,000.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	39,600.00	39,600.00	39,600.00
569 · Managers Wages	1,368.25	2,375.00	31,915.75	28,500.00	28,500.00
572 · Employee Benefits	20.86	416.66	4,166.93	5,000.00	5,000.00
575 · Mileage Expense	46.40		283.62	100.00	100.00
593 · Design Review Supplies/Expense		33.33		400.00	400.00
	<b>\$ 9,452.88</b>	<b>\$ 11,079.14</b>	<b>\$ 128,028.57</b>	<b>\$ 131,750.00</b>	<b>\$ 131,750.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	446.41	333.33	5,603.36	4,000.00	4,000.00
604 · Propane (Equip Building)		183.33	3,320.56	2,200.00	2,200.00
609 · Water - Equipment Building		60.00	750.00	720.00	720.00
	<b>\$ 446.41</b>	<b>\$ 576.66</b>	<b>\$ 9,673.92</b>	<b>\$ 6,920.00</b>	<b>\$ 6,920.00</b>

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	December 2019		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	5,211.00	4,000.00	65,748.76	48,000.00	48,000.00
612 · Heavy Equipment - Fuel		1,416.66	17,097.36	17,000.00	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00	1,584.28	2,400.00	2,400.00
616 · Heavy Equipment Telephone	78.03	50.00	763.71	600.00	600.00
618 · Heavy Equip - Repairs & Maint	304.30	2,916.66	16,908.79	35,000.00	35,000.00
630 · Arrowhead Patrol Payroll	3,753.70	2,916.66	34,837.73	35,000.00	35,000.00
635 · Arrowhead Patrol Supplies	300.00	125.00	1,751.59	1,500.00	1,500.00
640 · Arrowhead Patrol Training		41.66	719.75	500.00	500.00
643 · Arrowhead Patrol Telephone	84.04	125.00	1,533.81	1,500.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00	165.00	600.00	600.00
649 · Arrowhead Patrol Licenses		37.50	49.31	450.00	450.00
655 · Arrowhead Patrol Repairs/Maint	1,970.13	350.00	5,044.76	4,200.00	4,200.00
672 · Waste Disposal	675.00	500.00	6,100.00	6,000.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.33	256.66	1,000.00	1,000.00
681 · Firehouse Utilities			2,517.43	2,550.00	2,550.00
695 · Forest Health		1,166.66	4,161.76	14,000.00	14,000.00
621 · Groomer Repairs			1,710.26		
699 · Grooming Expense	1,389.50	1,000.00	7,267.63	6,000.00	6,000.00
	<b>\$ 13,765.70</b>	<b>\$ 14,979.13</b>	<b>\$ 168,218.59</b>	<b>\$ 176,300.00</b>	<b>\$ 176,300.00</b>
<b>Maintenance</b>					
701 · Weed Spraying			4,596.80	5,000.00	5,000.00
702 · Equipment Building Maintenance		208.33	115.88	2,500.00	2,500.00
705 · Fish			3,090.00	3,500.00	3,500.00
716 · Road Materials			16,487.44	20,000.00	20,000.00
720 · Maintenance		391.66	1,100.72	4,700.00	4,700.00
725 · Hazel Lake Repair	23.34	29.00	369.78	348.00	348.00
	<b>\$ 23.34</b>	<b>\$ 628.99</b>	<b>\$ 25,760.62</b>	<b>\$ 36,048.00</b>	<b>\$ 36,048.00</b>
<b>Financial</b>					
800 · Association Insurance	563.00	600.00	34,075.50	37,000.00	37,000.00
830 · Taxes - Payroll	1,010.21	1,050.00	12,855.38	12,600.00	12,600.00
835 · Taxes - Property			1,307.86	900.00	900.00
836 · Costs on Foreclosed Lots		133.33		1,600.00	1,600.00
837 · ARWC Due Diligence		1,250.00		15,000.00	15,000.00
850 · Hazel Lake Pipe					
902 · Depreciation Expense					
	<b>\$ 1,573.21</b>	<b>\$ 3,033.33</b>	<b>\$ 48,238.74</b>	<b>\$ 67,100.00</b>	<b>\$ 67,100.00</b>
<b>Total Expenses</b>	<b>\$ 25,261.54</b>	<b>\$ 30,297.25</b>	<b>\$ 379,920.44</b>	<b>\$ 418,118.00</b>	<b>\$ 418,118.00</b>
<b>Net Income</b>	<b>\$ (20,855.89)</b>	<b>\$ (23,243.12)</b>	<b>\$ 45,912.45</b>	<b>\$ 1,532.00</b>	<b>\$ 1,532.00</b>
<b>Capital Expenditures</b>					
852 · Water Truck		4,166.66	13.80	50,000.00	50,000.00
853 · Forest Refuse Site	56.85	125.00	1,353.35	1,500.00	1,500.00
	<b>\$ 56.85</b>	<b>\$ 4,291.66</b>	<b>\$ 1,367.15</b>	<b>\$ 51,500.00</b>	<b>\$ 51,500.00</b>
<b>Net Income after capital expenditures</b>	<b>\$ (20,912.74)</b>	<b>\$ (27,534.78)</b>	<b>\$ 44,545.30</b>	<b>\$ (49,968.00)</b>	<b>\$ (49,968.00)</b>