

Arrowhead Improvements Association, Inc Income Statement

	July 2019		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	87,941.52	78,000.00	288,541.14	277,000.00	394,000.00
413 · Property Transfer Fees	450.00	250.00	950.00	1,750.00	3,000.00
415 · Interest - Lot Dues	39.92	33.33	643.17	233.35	400.00
420 · Interest - Investments	89.24	66.66	592.55	466.70	800.00
430 · Design Review Fees	700.00	183.33	2,050.00	1,283.35	2,200.00
435 · Lien Fees, NSF & Other Income	440.00	166.67	1,281.79	1,166.69	2,000.00
439 · Waste Disposal Fees	2,515.00	791.67	8,435.00	5,541.69	9,500.00
442 · Smoke Signal Ads	100.00	208.33	2,040.00	1,458.35	2,500.00
445 · Reserved Parking Permit		354.17	439.00	2,479.19	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
Total 498 · Sale of Foreclosed lots			13.00		
499 · Sale of Assets	500.00		500.00		
49910 · Returned Check Charges	25.00		100.00		
	\$ 92,800.68	\$ 80,054.16	\$ 306,585.65	\$ 292,379.32	\$ 419,650.00
Expenses					
Administrative					
510 · Website	350.00	575.00	2,189.00	1,150.00	2,300.00
515 · Audit			5,379.28	6,000.00	6,000.00
860 · Bank Charges	6.00	12.50	174.08	87.50	150.00
525 · Office Supplies		100.00	452.54	700.00	1,200.00
531 · Professional CPA		700.00	870.00	4,900.00	8,500.00
549 · ARWC Purchase Legal		666.67		4,666.69	8,000.00
550 · Legal	7,925.86	1,833.33	25,577.67	12,833.35	22,000.00
551 · Board Contingency Fund		166.67		1,166.69	2,000.00
552 · Board Expenses		500.00	1,231.00	3,500.00	6,000.00
560 · Postage	327.50	50.00	1,254.43	1,050.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	23,100.00	23,100.00	39,600.00
569 · Managers Wages	5,195.00	2,375.00	21,452.50	16,625.00	28,500.00
572 · Employee Benefits		416.67		2,916.69	5,000.00
575 · Mileage Expense		50.00	119.48	50.00	100.00
593 · Design Review Supplies/Expense		33.33		233.35	400.00
	\$ 17,104.36	\$ 10,779.17	\$ 81,799.98	\$ 78,979.27	\$ 131,750.00
Utilities					
601 · Electric (Equipment Building)	179.60	333.33	4,683.72	2,333.35	4,000.00
604 · Propane (Equip Building)		183.33	1,541.97	1,283.35	2,200.00
609 · Water - Equipment Building		60.00	540.00	420.00	720.00
	\$ 179.60	\$ 576.66	\$ 6,765.69	\$ 4,036.70	\$ 6,920.00

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	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	11,126.28	4,000.00	46,827.16	28,000.00	48,000.00
612 · Heavy Equipment - Fuel	3,361.09	1,416.67	12,083.55	9,916.69	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		1,400.00	2,400.00
616 · Heavy Equipment Telephone	75.19	50.00	379.01	350.00	600.00
618 · Heavy Equip - Repairs & Maint	6,940.36	2,916.67	12,216.51	20,416.69	35,000.00
630 · Arrowhead Patrol Payroll	3,833.72	2,916.67	21,112.34	20,416.69	35,000.00
635 · Arrowhead Patrol Supplies	82.03	125.00	1,188.38	875.00	1,500.00
640 · Arrowhead Patrol Training		41.67	589.25	291.69	500.00
643 · Arrowhead Patrol Telephone	496.66	125.00	1,108.58	875.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00	165.00	350.00	600.00
649 · Arrowhead Patrol Licenses	8.20	37.50	8.20	262.50	450.00
655 · Arrowhead Patrol Repairs/Maint	309.76	350.00	2,881.55	2,450.00	4,200.00
672 · Waste Disposal	675.00	500.00	2,700.00	3,500.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.33		583.35	1,000.00
681 · Firehouse Utilities	1,582.19	1,550.00	2,517.43	2,550.00	2,550.00
695 · Forest Health		1,166.67	2,987.09	8,166.69	14,000.00
621 · Groomer Repairs			1,710.26		
699 · Grooming Expense			5,878.13	4,800.00	6,000.00
	\$ 28,490.48	\$ 15,529.18	\$ 114,352.44	\$ 105,204.30	\$ 176,300.00
Maintenance					
701 · Weed Spraying	94.23	2,500.00	94.23	2,500.00	5,000.00
702 · Equipment Building Maintenance		208.33	115.88	1,458.35	2,500.00
705 · Fish	1,545.00		3,090.00	3,000.00	3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		391.67	1,100.72	2,741.69	4,700.00
725 · Hazel Lake Repair	29.29	29.00	229.28	203.00	348.00
	\$ 1,668.52	\$ 3,129.00	\$ 4,630.11	\$ 9,903.04	\$ 36,048.00
Financial					
800 · Association Insurance	1,184.50	600.00	32,739.50	34,000.00	37,000.00
830 · Taxes - Payroll	1,987.32	1,050.00	8,743.55	7,350.00	12,600.00
835 · Taxes - Property			1,307.86	900.00	900.00
836 · Costs on Foreclosed Lots		133.33		933.35	1,600.00
837 · ARWC Due Diligence		1,250.00		8,750.00	5,000.00
850 · Hazel Lake Pipe					
902 · Depreciation Expense					
	\$ 3,171.82	\$ 3,033.33	\$ 42,790.91	\$ 51,933.35	\$ 57,100.00
Total Expenses	\$ 50,614.78	\$ 33,047.34	\$ 250,339.13	\$ 250,056.66	\$ 408,118.00
Net Income	\$ 42,185.90	\$ 47,006.82	\$ 56,246.52	\$ 42,322.66	\$ 11,532.00
Capital Expenditures					
852 · Water Truck		4,166.67		29,166.69	50,000.00
853 · Forest Refuse Site	495.00	125.00	967.50	875.00	11,500.00
	\$ 495.00	\$ 4,291.67	\$ 967.50	\$ 30,041.69	\$ 61,500.00
Net Income after capital expenditures	\$ 41,690.90	\$ 42,715.15	\$ 55,279.02	\$ 12,280.97	\$ (49,968.00)