

**Arrowhead Improvements Association, Inc**  
**Profit & Loss Budget Overview**  
January through December 2021

**2021 AIA Budget**

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	TOTAL Jan - Dec 21
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
410 - Membership Lot Assessments	100,080.00	0.00	0.00	99,900.00	0.00	0.00	99,000.00			99,000.00			397,980.00
413 - Property Transfer Fees	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
415 - Interest - Lot Dues	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
420 - Interest - Investments	17.00	17.00	16.00	17.00	17.00	16.00	17.00	17.00	16.00	17.00	17.00	16.00	200.00
421 - Dividends - Investments	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
430 - Design Review Fees	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
435 - Lien Fees, NSF & Other Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
439 - Waste Disposal Fees	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
442 - Smoke Signal Ads	208.00	208.00	208.00	208.00	208.00	210.00	210.00	208.00	208.00	208.00	208.00	208.00	2,500.00
445 - Reserved Parking Permit	183.00	184.00	183.00	184.00	183.00	184.00	183.00	184.00	183.00	184.00	183.00	182.00	2,200.00
451 - Lease Income - Fire Station						1,000.00							1,000.00
<b>Total Income</b>	<b>102,163.00</b>	<b>2,084.00</b>	<b>2,082.00</b>	<b>101,984.00</b>	<b>2,083.00</b>	<b>3,085.00</b>	<b>101,085.00</b>	<b>2,084.00</b>	<b>2,082.00</b>	<b>101,084.00</b>	<b>2,083.00</b>	<b>2,081.00</b>	<b>423,980.00</b>
<b>Total Income</b>	<b>102,163.00</b>	<b>2,084.00</b>	<b>2,082.00</b>	<b>101,984.00</b>	<b>2,083.00</b>	<b>3,085.00</b>	<b>101,085.00</b>	<b>2,084.00</b>	<b>2,082.00</b>	<b>101,084.00</b>	<b>2,083.00</b>	<b>2,081.00</b>	<b>423,980.00</b>
<b>Expense</b>													
<b>1) Administrative Expense</b>													
510 - Website	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
515 - Audit & Agreed upon Procedures			3,600.00										3,600.00
520 - Bank Charges	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
525 - Office Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
531 - Professional CPA										2,500.00			2,500.00
550 - Legal	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
551 - Board Contingency Fund	167.00	166.00	167.00	166.00	167.00	166.00	167.00	166.00	167.00	166.00	167.00	166.00	2,000.00
552 - Board Expenses	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	4,625.00	6,000.00
560 - Postage	350.00	50.00	50.00	350.00	50.00	50.00	550.00	50.00	50.00	350.00	50.00	50.00	2,000.00
568 - Management Fees	3,667.00	3,666.00	3,667.00	3,666.00	3,667.00	3,667.00	3,666.00	3,667.00	3,666.00	3,667.00	3,666.00	3,668.00	44,000.00
569 - Managers Wages	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	5,450.00	5,450.00	5,450.00	2,450.00	2,400.00	2,400.00	2,400.00	38,000.00
572 - Employee Benefits	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	4,860.00
575 - Mileage Expense	20.00	20.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	250.00
593 - Design Review Supplies/Expense	33.00	33.00	33.00	34.00	33.00	34.00	34.00	34.00	33.00	33.00	33.00	33.00	400.00
<b>1) Administrative Expense Total</b>	<b>9,577.00</b>	<b>9,275.00</b>	<b>12,878.00</b>	<b>9,577.00</b>	<b>9,278.00</b>	<b>12,328.00</b>	<b>12,828.00</b>	<b>12,328.00</b>	<b>9,327.00</b>	<b>12,077.00</b>	<b>9,277.00</b>	<b>13,780.00</b>	<b>132,530.00</b>
<b>2) Utilities Expense</b>													
601 - Electric (Equipment Building)	640.00	640.00	640.00	640.00	640.00	640.00	640.00	640.00	640.00	640.00	640.00	640.00	7,680.00
604 - Propane (Equip Building)	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
609 - Water - Equipment Building	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
<b>2) Utilities Expense Total</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>930.00</b>	<b>11,160.00</b>
<b>3) Operations Expense</b>													
<b>a) Heavy Equipment</b>													
610 - Heavy Equipment -Payroll	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	4,240.00	50,880.00
612 - Heavy Equipment - Fuel	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
615 - Heavy Equip - Licenses/Permits											2,000.00		2,000.00
616 - Heavy Equipment Telephone	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
618 - Heavy Equip - Repairs & Maint	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	28,800.00
699 - Grooming Expense	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00
<b>a) Heavy Equipment Total</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>8,605.00</b>	<b>10,605.00</b>	<b>8,605.00</b>	<b>105,260.00</b>
<b>b) Arrowhead Patrol</b>													
630 - Arrowhead Patrol Payroll	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	33,000.00
635 - Arrowhead Patrol Supplies	1,200.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	2,300.00
640 - Arrowhead Patrol Training						500.00							500.00
643 - Arrowhead Patrol Telephone	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
645 - Arrowhead Patrol Uniforms	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
649 - Arrowhead Patrol Licenses	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
655 - Arrowhead Patrol Repairs/Maint	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
<b>b) Arrowhead Patrol Total</b>	<b>4,500.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>3,900.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>3,400.00</b>	<b>42,400.00</b>
<b>c) Other</b>													
672 - Waste Disposal	705.00	705.00	705.00	705.00	705.00	705.00	705.00	705.00	705.00	705.00	705.00	705.00	8,460.00
680 - Fire Dept - Repair & Maint	82.00	82.00	82.00	82.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	1,000.00
681 - Firehouse Utilities	1,500.00			1,500.00			1,500.00			1,500.00			6,000.00
695 - Forest Health	1,166.00	1,166.00	1,166.00	1,166.00	1,167.00	1,167.00	1,167.00	1,167.00	1,167.00	1,167.00	1,167.00	1,167.00	14,000.00
<b>c) Other Total</b>	<b>3,453.00</b>	<b>1,953.00</b>	<b>1,953.00</b>	<b>3,453.00</b>	<b>1,956.00</b>	<b>1,956.00</b>	<b>3,456.00</b>	<b>1,956.00</b>	<b>1,956.00</b>	<b>3,456.00</b>	<b>1,956.00</b>	<b>1,956.00</b>	<b>29,460.00</b>
<b>3) Operations Expense Total</b>	<b>16,558.00</b>	<b>13,958.00</b>	<b>13,958.00</b>	<b>15,458.00</b>	<b>13,961.00</b>	<b>14,461.00</b>	<b>15,461.00</b>	<b>13,961.00</b>	<b>13,961.00</b>	<b>15,461.00</b>	<b>15,961.00</b>	<b>13,961.00</b>	<b>177,120.00</b>
<b>4) Maintenance Expense</b>													

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January through December 2021

**2021 AIA Budget**

	<u>Jan 21</u>	<u>Feb 21</u>	<u>Mar 21</u>	<u>Apr 21</u>	<u>May 21</u>	<u>Jun 21</u>	<u>Jul 21</u>	<u>Aug 21</u>	<u>Sep 21</u>	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>TOTAL</u> <u>Jan - Dec 21</u>
701 - Weed Spraying						300.00	3,000.00	1,600.00	300.00				5,200.00
702 - Equipment Building Maintenance	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
705 - Fish					1,750.00		1,750.00						3,500.00
716 - Road Materials								1,000.00	20,000.00				21,000.00
720 - Maintenance	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
725 - Hazel Lake Repair	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	348.00
735 - Forest Refuse Site	205.00	205.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	205.00	205.00	2,500.00
<b>4) Maintenance Expense Total</b>	<b>559.00</b>	<b>559.00</b>	<b>564.00</b>	<b>564.00</b>	<b>2,314.00</b>	<b>864.00</b>	<b>5,314.00</b>	<b>3,164.00</b>	<b>20,864.00</b>	<b>564.00</b>	<b>559.00</b>	<b>559.00</b>	<b>36,448.00</b>
<b>5) Financial Expense</b>													
800 - Association Insurance	2,916.66	2,916.66	2,916.66	2,916.66	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	35,000.00
830 - Taxes - Payroll	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	13,500.00
835 - Taxes - Property				1,350.00									1,350.00
836 - Costs on Foreclosed Lots	133.00	133.00	133.00	133.00	133.00	135.00	135.00	133.00	133.00	133.00	133.00	133.00	1,600.00
<b>5) Financial Expense Total</b>	<b>4,174.66</b>	<b>4,174.66</b>	<b>4,174.66</b>	<b>5,244.66</b>	<b>4,174.67</b>	<b>4,176.67</b>	<b>4,176.67</b>	<b>4,174.67</b>	<b>4,174.67</b>	<b>4,174.67</b>	<b>4,174.67</b>	<b>4,174.67</b>	<b>51,450.00</b>
<b>Total Expense</b>	<b>31,798.66</b>	<b>28,896.66</b>	<b>32,504.66</b>	<b>32,053.66</b>	<b>30,657.67</b>	<b>32,759.67</b>	<b>38,709.67</b>	<b>34,557.67</b>	<b>49,256.67</b>	<b>33,208.67</b>	<b>30,901.67</b>	<b>33,404.67</b>	<b>408,708.00</b>
<b>Net Ordinary Income</b>	<b>70,364.34</b>	<b>-26,812.66</b>	<b>-30,422.66</b>	<b>69,930.34</b>	<b>-28,574.67</b>	<b>-29,674.67</b>	<b>82,375.33</b>	<b>-32,473.67</b>	<b>-47,174.67</b>	<b>67,877.33</b>	<b>-28,818.67</b>	<b>-31,323.67</b>	<b>15,272.00</b>