

## Arrowhead Improvements Association, Inc Income Statement

	Dec 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	4,183.70	3,000.00	395,449.67	394,000.00	394,000.00
413 · Property Transfer Fees	250.00	100.00	3,900.00	2,500.00	2,500.00
415 · Interest - Lot Dues	99.90		992.53	400.00	400.00
420 · Interest - Investments	71.26	55.00	877.25	660.00	660.00
430 · Design Review Fees	50.00		2,447.00	2,000.00	2,000.00
435 · Lien Fees, NSF & Other Income		175.00	1,374.43	2,000.00	2,000.00
439 · Waste Disposal Fees	125.00	50.00	10,380.00	9,000.00	9,000.00
442 · Smoke Signal Ads	120.00	50.00	2,535.00	2,000.00	2,000.00
445 · Reserved Parking Permit	1,280.00	400.00	5,860.00	4,000.00	4,000.00
447 · Misc. Income (Expense Reimb)			50.00		
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
498 · Sale of Foreclosed lots					
L06B12F01 / 650 Balsam	4,861.77		4,861.77		
L16B10F03 / 620 Crest	(3,577.35)		(3,577.35)		
L20B02F03 / 275 Crest			(3,557.93)		
L21B07F03 / 457 Ute			(11,201.05)		
L23B12F03 / 764 Crest					
L26B02F02 / 445 Aspen			(2,207.50)		
498 · Sale of Foreclosed lots - Other					
Total 498 · Sale of Foreclosed lots	1,284.42		(15,682.06)		
499 · Sale of Assets			3,500.00		
49910 · Returned Check Charges			50.00		
	<b>\$ 7,464.28</b>	<b>\$ 3,830.00</b>	<b>\$ 412,733.82</b>	<b>\$ 417,560.00</b>	<b>\$ 417,560.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website	1,664.80		3,772.20	5,100.00	5,100.00
515 · Audit			1,750.00	1,750.00	1,750.00
520 · Bank Charges	6.26	10.00	6.26	120.00	120.00
525 · Office Supplies	(17.51)	100.00	1,065.55	1,200.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA				600.00	600.00
545 · Office Equipment Repair					
547 · Professional			542.00		
549 · ARWC Purchase Legal		1,000.00		8,000.00	8,000.00
550 · Legal	7,653.76	1,000.00	35,339.97	22,000.00	22,000.00
551 · Board Contingency Fund	(1,316.75)		2,684.17	2,000.00	2,000.00
552 · Board Expenses		50.00	721.96	6,000.00	6,000.00
555 · Smoke Signals Postage/Supplies			86.32		
560 · Postage	(290.43)	50.00	1,605.48	2,000.00	2,000.00
568 · Management Fees		3,300.00	36,300.00	39,600.00	39,600.00
569 · Managers Wages	860.00	200.00	28,162.50	28,500.00	28,500.00
572 · Employee Benefits	375.02	410.00	4,500.22	5,000.00	5,000.00
575 · Mileage Expense			174.40	50.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		30.00	20.45	600.00	600.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	<b>\$ 8,935.15</b>	<b>\$ 6,150.00</b>	<b>\$ 116,731.48</b>	<b>\$ 122,520.00</b>	<b>\$ 122,520.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	(24.07)	450.00	3,480.89	4,200.00	4,200.00
604 · Propane (Equip Building)			2,288.08	2,000.00	2,000.00
609 · Water - Equipment Building	(180.00)	180.00	540.00	720.00	720.00
	<b>\$ (204.07)</b>	<b>\$ 630.00</b>	<b>\$ 6,308.97</b>	<b>\$ 6,920.00</b>	<b>\$ 6,920.00</b>

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	Dec 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	3,168.00	4,200.00	42,757.49	50,400.00	50,400.00
612 · Heavy Equipment - Fuel	2,826.78		15,106.97	16,000.00	16,000.00
615 · Heavy Equip - Licenses/Permits			1,584.28	2,400.00	2,400.00
616 · Heavy Equipment Telephone	1.54	56.00	303.80	667.00	667.00
618 · Heavy Equip - Repairs & Maint	2,464.77	2,700.00	43,492.48	40,000.00	40,000.00
630 · Arrowhead Patrol Payroll	2,041.60	2,800.00	31,730.28	35,000.00	35,000.00
635 · Arrowhead Patrol Supplies	193.00	85.00	521.60	1,020.00	1,020.00
640 · Arrowhead Patrol Training		100.00		1,200.00	1,200.00
643 · Arrowhead Patrol Telephone	1.56	75.00	1,304.60	900.00	900.00
645 · Arrowhead Patrol Uniforms	896.82	85.00	958.48	1,020.00	1,020.00
649 · Arrowhead Patrol Licenses			175.48	450.00	450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	5,037.09	4,200.00	4,200.00
672 · Waste Disposal		510.00	5,400.00	6,120.00	6,120.00
680 · Fire Dept - Repair & Maintenance		80.00		1,000.00	1,000.00
681 · Firehouse Utilities	(906.13)		1,682.53	2,200.00	2,200.00
695 · Forest Health			4,834.85	14,000.00	14,000.00
699 · Grooming Expense	191.25	1,000.00	1,901.25	6,000.00	6,000.00
	<u>\$ 10,879.19</u>	<u>\$ 12,041.00</u>	<u>\$ 156,791.18</u>	<u>\$ 182,577.00</u>	<u>\$ 182,577.00</u>
<b>Maintenance</b>					
701 · Weed Spraying			3,699.23	4,000.00	4,000.00
702 · Equipment Building Maintenance		500.00	550.00	2,500.00	2,500.00
705 · Fish			3,530.09	3,500.00	3,500.00
716 · Road Materials				20,000.00	20,000.00
720 · Maintenance		350.00	1,042.06	4,700.00	4,700.00
725 · Hazel Lake Repair		29.00	339.36	348.00	348.00
735 · Forest Refuse Site	360.00		26,890.67	5,000.00	5,000.00
	<u>\$ 360.00</u>	<u>\$ 879.00</u>	<u>\$ 36,051.41</u>	<u>\$ 40,048.00</u>	<u>\$ 40,048.00</u>
<b>Financial</b>					
800 · Association Insurance	92.00	1,500.00	34,077.50	35,000.00	35,000.00
830 · Taxes - Payroll	781.79	1,000.00	12,036.67	12,600.00	12,600.00
835 · Taxes - Property			848.67	820.00	820.00
836 · Costs on Foreclosed Lots					
L06B12F01 / 650 Balsam			1,782.73		
L12B16F02 / 302 Hazel Lake					
L16B10F03 / 620 Crest			246.62		
L20B02F03 / 275 Crest			246.62		
L21B07F03 / 457 Ute			246.62		
L23B12F03 / 764 Crest			464.62		
L26B02F02 / 445 Aspen			250.76		
836 · Costs on Foreclosed Lots - Other				2,000.00	2,000.00
836 · Costs on Foreclosed Lots			3,237.97	2,000.00	2,000.00
837 · ARWC Due Diligence		1,750.00		15,000.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	6.00		189.00		
902 · Depreciation Expense	14,963.00		14,963.00		
	<u>\$ 15,842.79</u>	<u>\$ 4,250.00</u>	<u>\$ 65,352.81</u>	<u>\$ 65,420.00</u>	<u>\$ 65,420.00</u>
<b>Total Expenses</b>	<b>\$ 35,813.06</b>	<b>\$ 23,950.00</b>	<b>\$ 381,235.85</b>	<b>\$ 417,485.00</b>	<b>\$ 417,485.00</b>
<b>Net Income</b>	<b>\$ (28,348.78)</b>	<b>\$ (20,120.00)</b>	<b>\$ 31,497.97</b>	<b>\$ 75.00</b>	<b>\$ 75.00</b>
<b>Capital Expenditures</b>					
621 · Groomer Repairs			1,108.16	50,000.00	50,000.00
852 · Water Truck			1,545.20	15,000.00	15,000.00
853 · Forest Refuse Site AIA					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,653.36</u>	<u>\$ 65,000.00</u>	<u>\$ 65,000.00</u>
<b>Net Income after capital expenditures</b>	<b>\$ (28,348.78)</b>	<b>\$ (20,120.00)</b>	<b>\$ 28,844.61</b>	<b>\$ (64,925.00)</b>	<b>\$ (64,925.00)</b>