

## Arrowhead Improvements Association, Inc Income Statement

	Apr 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	83,090.82	79,000.00	181,577.16	179,000.00	394,000.00
413 · Property Transfer Fees		250.00	250.00	1,000.00	3,000.00
415 · Interest - Lot Dues	76.56	33.34	500.64	133.36	400.00
420 · Interest - Investments	87.18	66.68	337.72	266.72	800.00
430 · Design Review Fees	325.00	183.34	750.00	733.36	2,200.00
435 · Lien Fees, NSF & Other Income	50.00	166.67	484.65	666.68	2,000.00
439 · Waste Disposal Fees	1,780.00	791.67	5,005.00	3,166.68	9,500.00
442 · Smoke Signal Ads	250.00	208.34	1,640.00	833.36	2,500.00
445 · Reserved Parking Permit	25.00	354.17	439.00	1,416.68	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station					1,000.00
Total 498 · Sale of Foreclosed lots			13.00		
499 · Sale of Assets					
49910 · Returned Check Charges			75.00		
	<b>\$ 85,684.56</b>	<b>\$ 81,054.21</b>	<b>\$ 191,072.17</b>	<b>\$ 187,216.84</b>	<b>\$ 419,650.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website	1,839.00	575.00	1,839.00	575.00	2,300.00
515 · Audit	5,379.28		5,379.28	6,000.00	6,000.00
520 · Bank Charges	20.00	12.50	57.08	50.00	150.00
525 · Office Supplies	38.76	100.00	193.16	400.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA		700.00	870.00	2,800.00	8,500.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		666.67		2,666.68	8,000.00
550 · Legal		1,833.34	9,779.31	7,333.36	22,000.00
551 · Board Contingency Fund		166.67		666.68	2,000.00
552 · Board Expenses		500.00	1,189.99	2,000.00	6,000.00
555 · Smoke Signals Postage/Supplies					
560 · Postage	340.00	50.00	760.78	550.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	13,200.00	13,200.00	39,600.00
569 · Managers Wages	1,035.00	2,375.00	8,660.00	9,500.00	28,500.00
572 · Employee Benefits		416.67		1,666.68	5,000.00
575 · Mileage Expense	100.92		100.92		100.00
580 · Telephone					
593 · Design Review Supplies/Expense		33.34		133.36	400.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	<b>\$ 12,052.96</b>	<b>\$ 10,729.19</b>	<b>\$ 42,029.52</b>	<b>\$ 47,541.76</b>	<b>\$ 131,750.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	806.36	333.34	3,576.24	1,333.36	4,000.00
604 · Propane (Equip Building)		183.34	1,541.97	733.36	2,200.00
609 · Water - Equipment Building	180.00	60.00	360.00	240.00	720.00
	<b>\$ 986.36</b>	<b>\$ 576.68</b>	<b>\$ 5,478.21</b>	<b>\$ 2,306.72</b>	<b>\$ 6,920.00</b>

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	Apr 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	4,917.77	4,000.00	24,101.34	16,000.00	48,000.00
612 · Heavy Equipment - Fuel	1,107.10	1,416.67	7,090.06	5,666.68	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		800.00	2,400.00
616 · Heavy Equipment Telephone	75.22	50.00	153.44	200.00	600.00
618 · Heavy Equip - Repairs & Maint	2,556.10	2,916.67	4,315.56	11,666.68	35,000.00
630 · Arrowhead Patrol Payroll	2,717.60	2,916.67	12,057.60	11,666.68	35,000.00
635 · Arrowhead Patrol Supplies	854.31	125.00	1,028.95	500.00	1,500.00
640 · Arrowhead Patrol Training		41.67		166.68	500.00
643 · Arrowhead Patrol Telephone	86.49	125.00	439.00	500.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00	165.00	200.00	600.00
649 · Arrowhead Patrol Licenses		37.50		150.00	450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	1,229.77	1,400.00	4,200.00
672 · Waste Disposal		500.00	1,350.00	2,000.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.34		333.36	1,000.00
681 · Firehouse Utilities			935.24	1,000.00	2,550.00
695 · Forest Health		1,166.67		4,666.68	14,000.00
699 · Grooming Expense	686.25	300.00	5,698.13	4,800.00	6,000.00
	<b>\$ 13,000.84</b>	<b>\$ 14,279.19</b>	<b>\$ 58,564.09</b>	<b>\$ 61,716.76</b>	<b>\$ 176,300.00</b>
<b>Maintenance</b>					
701 · Weed Spraying					5,000.00
702 · Equipment Building Maintenance		208.34		833.36	2,500.00
705 · Fish					3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		391.67	1,100.72	1,566.68	4,700.00
725 · Hazel Lake Repair	29.29	29.00	142.41	116.00	348.00
735 · Forest Refuse Site			472.50		
	<b>\$ 29.29</b>	<b>\$ 629.01</b>	<b>\$ 1,715.63</b>	<b>\$ 2,516.04</b>	<b>\$ 36,048.00</b>
<b>Financial</b>					
800 · Association Insurance	29,955.00	27,000.00	30,850.00	28,800.00	37,000.00
830 · Taxes - Payroll	800.89	1,050.00	4,632.15	4,200.00	12,600.00
835 · Taxes - Property	1,307.86	900.00	1,307.86	900.00	900.00
836 · Costs on Foreclosed Lots		133.34		533.36	1,600.00
837 · ARWC Due Diligence		1,250.00		5,000.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	21.00		84.00		
902 · Depreciation Expense					
	<b>\$ 32,084.75</b>	<b>\$ 30,333.34</b>	<b>\$ 36,874.01</b>	<b>\$ 39,433.36</b>	<b>\$ 67,100.00</b>
<b>Total Expenses</b>	<b>\$ 58,154.20</b>	<b>\$ 56,547.41</b>	<b>\$ 144,661.46</b>	<b>\$ 153,514.64</b>	<b>\$ 418,118.00</b>
<b>Net Income</b>	<b>\$ 27,530.36</b>	<b>\$ 24,506.80</b>	<b>\$ 46,410.71</b>	<b>\$ 33,702.20</b>	<b>\$ 1,532.00</b>
<b>Capital Expenditures</b>					
621 · Groomer Repairs	43.72		1,710.26		
852 · Water Truck		4,166.67		16,666.68	50,000.00
853 · Forest Refuse Site AIA		125.00		500.00	1,500.00
	<b>\$ 43.72</b>	<b>\$ 4,291.67</b>	<b>\$ 1,710.26</b>	<b>\$ 17,166.68</b>	<b>\$ 51,500.00</b>
<b>Net Income after capital expenditures</b>	<b>\$ 27,486.64</b>	<b>\$ 20,215.13</b>	<b>\$ 44,700.45</b>	<b>\$ 16,535.52</b>	<b>\$ (49,968.00)</b>