

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
January through July 2020

	TOTAL			
	Jul 20	Budget	Jan - Jul 20	Budget
Ordinary Income/Expense				
Income				
410 · Membership Lot Assessments	98,400.00	98,750.00	298,389.40	296,250.00
413 · Property Transfer Fees	900.00	250.00	1,700.00	1,750.00
415 · Interest - Lot Dues	-167.02	42.00	548.44	294.00
420 · Interest - Investments	10.11	84.00	112.31	580.00
421 · Dividends - Investments	22.04		1,061.00	
430 · Design Review Fees	900.00	125.00	1,850.00	875.00
435 · Lien Fees, NSF & Other Income	-35.00	167.00	637.40	1,169.00
439 · Waste Disposal Fees	2,920.00	792.00	8,950.00	5,542.00
442 · Smoke Signal Ads	325.00	210.00	2,050.00	1,460.00
445 · Reserved Parking Permit	530.00	354.00	1,394.00	2,480.00
451 · Lease Income - Fire Station				1,000.00
49910 · Returned Check Charges	25.00		25.00	
Total Income	<u>103,830.13</u>	<u>100,774.00</u>	<u>316,717.55</u>	<u>311,400.00</u>
Gross Profit	103,830.13	100,774.00	316,717.55	311,400.00
Expense				
1) Administrative Expense				
510 · Website	662.50	192.00	2,252.00	1,340.00
515 · Audit & Agreed upon Procedures			1,750.00	1,800.00
520 · Bank Charges	18.00	13.00	60.00	85.00
525 · Office Supplies		100.00	405.93	700.00
531 · Professional CPA				
550 · Legal	545.96	2,083.00	6,768.36	14,581.00
551 · Board Contingency Fund		166.67		1,166.65
552 · Board Expenses		125.00	354.82	875.00
560 · Postage	14.50	550.00	1,251.85	1,450.00
568 · Management Fees	3,300.00	3,300.00	26,400.00	23,100.00
569 · Managers Wages	4,224.10	5,018.00	22,577.78	20,121.00
572 · Employee Benefits	562.53	417.00	2,812.70	2,915.00
575 · Mileage Expense		21.00		145.00
593 · Design Review Supplies/Expense		34.00		234.00
Total 1) Administrative Expense	<u>9,327.59</u>	<u>12,019.67</u>	<u>64,633.44</u>	<u>68,512.65</u>
2) Utilities Expense				
601 · Electric (Equipment Building)	64.78	375.00	4,503.57	2,625.00
604 · Propane (Equip Building)		192.00	1,417.15	1,340.00
609 · Water - Equipment Building		70.00	630.00	490.00
Total 2) Utilities Expense	<u>64.78</u>	<u>637.00</u>	<u>6,550.72</u>	<u>4,455.00</u>
3) Operations Expense				
a) Heavy Equipment				
610 · Heavy Equipment -Payroll	4,126.05	4,240.00	24,461.77	29,680.00
612 · Heavy Equipment - Fuel	1,280.10	1,417.00	7,824.00	9,915.00
615 · Heavy Equip - Licenses/Permits				
616 · Heavy Equipment Telephone	78.02	50.00	623.33	350.00

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618 - Heavy Equip - Repairs & Maint	20.19	3,500.00	1,324.00	24,500.00
699 - Grooming Expense		625.00	2,929.31	4,375.00
Total a) Heavy Equipment	<u>5,504.36</u>	<u>9,832.00</u>	<u>37,162.41</u>	<u>68,820.00</u>
b) Arrowhead Patrol				
630 - Arrowhead Patrol Payroll	3,975.45	3,100.00	19,080.73	21,650.00
635 - Arrowhead Patrol Supplies		100.00	603.55	700.00
640 - Arrowhead Patrol Training				500.00
643 - Arrowhead Patrol Telephone	78.03	125.00	635.28	875.00
645 - Arrowhead Patrol Uniforms		50.00		350.00
649 - Arrowhead Patrol Licenses		25.00	81.67	175.00
655 - Arrowhead Patrol Repairs/Maint		350.00	92.12	2,450.00
Total b) Arrowhead Patrol	<u>4,053.48</u>	<u>3,750.00</u>	<u>20,493.35</u>	<u>26,700.00</u>
c) Other				
672 - Waste Disposal	1,350.00	500.00	4,952.32	3,500.00
680 - Fire Dept - Repair & Maint		84.00	330.00	580.00
681 - Firehouse Utilities		1,275.00	3,760.70	2,550.00
695 - Forest Health	601.54	1,167.00	5,240.41	8,165.00
Total c) Other	<u>1,951.54</u>	<u>3,026.00</u>	<u>14,283.43</u>	<u>14,795.00</u>
Total 3) Operations Expense	<u>11,509.38</u>	<u>16,608.00</u>	<u>71,939.19</u>	<u>110,315.00</u>
4) Maintenance Expense				
701 - Weed Spraying	587.00	3,000.00	587.00	3,200.00
702 - Equipment Building Maintenance		125.00		875.00
705 - Fish		1,750.00	3,150.00	3,500.00
716 - Road Materials				
720 - Maintenance	837.20	210.00	837.20	1,460.00
725 - Hazel Lake Repair	29.29	29.00	205.03	203.00
735 - Forest Refuse Site		210.00		1,460.00
Total 4) Maintenance Expense	<u>1,453.49</u>	<u>5,324.00</u>	<u>4,779.23</u>	<u>10,698.00</u>
5) Financial Expense				
800 - Association Insurance	2,789.08	2,916.67	16,535.90	20,416.65
830 - Taxes - Payroll	1,097.59	1,125.00	6,357.48	7,875.00
835 - Taxes - Property			755.00	1,350.00
836 - Costs on Foreclosed Lots		135.00		935.00
Total 5) Financial Expense	<u>3,886.67</u>	<u>4,176.67</u>	<u>23,648.38</u>	<u>30,576.65</u>
851 - Alpine Road Materials	5,540.29		5,540.29	
860 - Bank Service Charges	15.00		15.00	
Total Expense	<u>31,797.20</u>	<u>38,765.34</u>	<u>177,106.25</u>	<u>224,557.30</u>
Net Ordinary Income	<u>72,032.93</u>	<u>62,008.66</u>	<u>139,611.30</u>	<u>86,842.70</u>
Other Income/Expense				
Other Expense				
901 - Bad Debt				
Total Other Expense				
Net Other Income				
Net Income	<u><u>72,032.93</u></u>	<u><u>62,008.66</u></u>	<u><u>139,611.30</u></u>	<u><u>86,842.70</u></u>