

Arrowhead Improvements Association, Inc Income Statement

	Nov 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	11,159.17	27,000.00	391,265.97	391,000.00	394,000.00
413 · Property Transfer Fees	200.00	400.00	3,650.00	2,400.00	2,500.00
415 · Interest - Lot Dues	8.93	40.00	892.63	400.00	400.00
420 · Interest - Investments	80.59	55.00	805.99	605.00	660.00
430 · Design Review Fees		50.00	2,397.00	2,000.00	2,000.00
435 · Lien Fees, NSF & Other Income		175.00	1,374.43	1,825.00	2,000.00
439 · Waste Disposal Fees	200.00	200.00	10,255.00	8,950.00	9,000.00
442 · Smoke Signal Ads		200.00	2,415.00	1,950.00	2,000.00
445 · Reserved Parking Permit	980.00	700.00	4,580.00	3,600.00	4,000.00
447 · Misc. Income (Expense Reimb)			50.00		
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
498 · Sale of Foreclosed lots					
L06B12F01 / 650 Balsam					
L16B10F03 / 620 Crest					
L20B02F03 / 275 Crest			(3,557.93)		
L21B07F03 / 457 Ute			(11,201.05)		
L23B12F03 / 764 Crest					
L26B02F02 / 445 Aspen			(2,207.50)		
498 · Sale of Foreclosed lots - Other					
Total 498 · Sale of Foreclosed lots			(16,966.48)		
499 · Sale of Assets			3,500.00		
49910 · Returned Check Charges	40.00		50.00		
	\$ 12,668.69	\$ 28,820.00	\$ 405,269.54	\$ 413,730.00	\$ 417,560.00
Expenses					
Administrative					
510 · Website			2,107.40	5,100.00	5,100.00
515 · Audit			1,750.00	1,750.00	1,750.00
520 · Bank Charges		10.00		110.00	120.00
525 · Office Supplies		100.00	1,083.06	1,100.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA				600.00	600.00
545 · Office Equipment Repair					
547 · Professional	542.00		542.00		
549 · ARWC Purchase Legal		1,000.00		7,000.00	8,000.00
550 · Legal		1,000.00	27,686.21	21,000.00	22,000.00
551 · Board Contingency Fund			4,000.92	2,000.00	2,000.00
552 · Board Expenses		50.00	721.96	5,950.00	6,000.00
555 · Smoke Signals Postage/Supplies			86.32		
560 · Postage		50.00	1,895.91	1,950.00	2,000.00
568 · Management Fees		3,300.00	36,300.00	36,300.00	39,600.00
569 · Managers Wages	1,925.00	1,000.00	27,302.50	28,300.00	28,500.00
572 · Employee Benefits	375.02	420.00	4,125.20	4,590.00	5,000.00
575 · Mileage Expense			174.40	50.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		30.00	20.45	570.00	600.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	\$ 2,842.02	\$ 6,960.00	\$ 107,796.33	\$ 116,370.00	\$ 122,520.00
Utilities					
601 · Electric (Equipment Building)	258.46	100.00	3,504.96	3,750.00	4,200.00
604 · Propane (Equip Building)		1,000.00	2,288.08	2,000.00	2,000.00
609 · Water - Equipment Building			720.00	540.00	720.00
	\$ 258.46	\$ 1,100.00	\$ 6,513.04	\$ 6,290.00	\$ 6,920.00

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	Nov 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	2,640.00	4,200.00	39,589.49	46,200.00	50,400.00
612 · Heavy Equipment - Fuel		1,700.00	12,280.19	16,000.00	16,000.00
615 · Heavy Equip - Licenses/Permits	1,584.28	800.00	1,584.28	2,400.00	2,400.00
616 · Heavy Equipment Telephone	28.26	56.00	302.26	611.00	667.00
618 · Heavy Equip - Repairs & Maint	2,795.06	2,600.00	41,027.71	37,300.00	40,000.00
630 · Arrowhead Patrol Payroll	2,457.60	2,800.00	29,688.68	32,200.00	35,000.00
635 · Arrowhead Patrol Supplies		85.00	328.60	935.00	1,020.00
640 · Arrowhead Patrol Training		100.00		1,100.00	1,200.00
643 · Arrowhead Patrol Telephone	119.25	75.00	1,303.04	825.00	900.00
645 · Arrowhead Patrol Uniforms		85.00	61.66	935.00	1,020.00
649 · Arrowhead Patrol Licenses	73.87	250.00	175.48	450.00	450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	5,037.09	3,850.00	4,200.00
672 · Waste Disposal		510.00	5,400.00	5,610.00	6,120.00
680 · Fire Dept - Repair & Maintenance		85.00		920.00	1,000.00
681 · Firehouse Utilities			2,588.66	2,200.00	2,200.00
695 · Forest Health			4,834.85	14,000.00	14,000.00
699 · Grooming Expense		200.00	1,710.00	5,000.00	6,000.00
	\$ 9,698.32	\$ 13,896.00	\$ 145,911.99	\$ 170,536.00	\$ 182,577.00
Maintenance					
701 · Weed Spraying			3,699.23	4,000.00	4,000.00
702 · Equipment Building Maintenance			550.00	2,000.00	2,500.00
705 · Fish			3,530.09	3,500.00	3,500.00
716 · Road Materials				20,000.00	20,000.00
720 · Maintenance	670.00	350.00	1,042.06	4,350.00	4,700.00
725 · Hazel Lake Repair	28.28	29.00	339.36	319.00	348.00
735 · Forest Refuse Site	17,181.95		26,530.67	5,000.00	5,000.00
	\$ 17,880.23	\$ 379.00	\$ 35,691.41	\$ 39,169.00	\$ 40,048.00
Financial					
800 · Association Insurance	532.00	200.00	33,985.50	33,500.00	35,000.00
830 · Taxes - Payroll	797.06	1,000.00	11,254.88	11,600.00	12,600.00
835 · Taxes - Property			848.67	820.00	820.00
836 · Costs on Foreclosed Lots					
L06B12F01 / 650 Balsam			1,782.73		
L12B16F02 / 302 Hazel Lake					
L16B10F03 / 620 Crest			246.62		
L20B02F03 / 275 Crest			246.62		
L21B07F03 / 457 Ute			246.62		
L23B12F03 / 764 Crest			464.62		
L26B02F02 / 445 Aspen			250.76		
836 · Costs on Foreclosed Lots - Other				2,000.00	2,000.00
836 · Costs on Foreclosed Lots			3,237.97	2,000.00	2,000.00
837 · ARWC Due Diligence		1,750.00		13,250.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	51.00		183.00		
	\$ 1,380.06	\$ 2,950.00	\$ 49,510.02	\$ 61,170.00	\$ 65,420.00
Total Expenses	\$ 32,059.09	\$ 25,285.00	\$ 345,422.79	\$ 393,535.00	\$ 417,485.00
Net Income	\$ (19,390.40)	\$ 3,535.00	\$ 59,846.75	\$ 20,195.00	\$ 75.00
Capital Expenditures					
621 · Groomer Repairs					
852 · Water Truck			1,108.16	50,000.00	50,000.00
853 · Forest Refuse Site AIA			1,545.20	15,000.00	15,000.00
	\$ -	\$ -	\$ 2,653.36	\$ 65,000.00	\$ 65,000.00
Net Income after capital expenditures	\$ (19,390.40)	\$ 3,535.00	\$ 57,193.39	\$ (44,805.00)	\$ (64,925.00)