

Arrowhead Improvements Association, Inc
Profit & Loss Budget Performance
September 2021

	Sep 21	Jan - Sep 21	Annual Budget
Ordinary Income/Expense			
Income			
410 · Membership Lot Assessments		298,608.99	397,980.00
413 · Property Transfer Fees		2,200.00	3,000.00
415 · Interest - Lot Dues		-118.60	600.00
420 · Interest - Investments	8.66	73.53	200.00
421 · Dividends - Investments	4.14	19.14	900.00
430 · Design Review Fees	1,000.00	5,100.00	2,400.00
435 · Lien Fees, NSF & Other Income	569.90	21,070.51	1,200.00
439 · Waste Disposal Fees	295.00	11,680.00	12,000.00
442 · Smoke Signal Ads	200.00	1,260.00	2,500.00
445 · Reserved Parking Permit	1,070.00	2,252.00	2,200.00
447 · Misc. Income (Expense Reimb)			
451 · Lease Income - Fire Station		1,000.00	1,000.00
498 · Sale of Foreclosed lots			
L07B23F01 / 605 Ponderosa		32,057.95	
L25B08F03 / 711 Crest		47,779.67	
Total 498 · Sale of Foreclosed lots		79,837.62	
499 · Sale of Assets		2,250.00	
Total Income	3,147.70	425,233.19	423,980.00
Gross Profit	3,147.70	425,233.19	423,980.00
Expense			
1) Administrative Expense			
510 · Website		1,126.50	3,600.00
515 · Audit & Agreed upon Procedures			3,600.00
520 · Bank Charges	25.00	53.19	120.00
525 · Office Supplies		946.92	1,200.00
531 · Professional CPA	7,970.00	9,220.00	2,500.00
550 · Legal			
550.23 Foreclosure Hannigan		84.46	
550.24 Foreclosure Kessell		67.46	
550.49 · Expense Reimburs		40.14	
550.10 · General Legal		2,582.93	
550.21 · Foreclosure L07B23F01 Johantgen		70.00	
550.22 · Foreclosure L25B08F03 Flatiron		1,004.00	
550.31 · Collections		764.05	
550.32 · Dispute		111.01	
550.33 · Ground Floor		1,599.00	
550.41 · Winter Parking	1,422.50	2,241.50	
550.42 · Meetings & Meeting Prep		2,359.50	
550.43 · Governing Documents		137.79	
550 · Legal - Other			24,000.00
Total 550 · Legal	1,422.50	11,061.84	24,000.00
551 · Board Contingency Fund			2,000.00
552 · Board Expenses			6,000.00
560 · Postage		1,217.29	2,000.00
568 · Management Fees		27,500.01	44,000.00
569 · Managers Wages			
Total 569 · Managers Wages	4,175.75	27,994.00	38,000.00
572 · Employee Benefits	405.08	3,761.35	4,860.00
575 · Mileage Expense			250.00
593 · Design Review Supplies/Expense			400.00
Total 1) Administrative Expense	13,998.33	82,861.10	132,530.00
2) Utilities Expense			
601 · Electric (Equipment Building)	63.48	4,446.68	7,680.00
604 · Propane (Equip Building)		1,557.43	2,400.00
609 · Water - Equipment Building		420.00	1,080.00
Total 2) Utilities Expense	63.48	6,424.11	11,160.00
3) Operations Expense			
a) Heavy Equipment			
610 · Heavy Equipment -Payroll	2,565.92	39,505.71	50,880.00
612 · Heavy Equipment - Fuel	2,088.26	10,636.11	15,000.00
615 · Heavy Equip - Licenses/Permits			2,000.00
616 · Heavy Equipment Telephone		307.45	1,080.00
618 · Heavy Equip - Repairs & Maint	124.37	10,597.74	28,800.00
699 · Grooming Expense			7,500.00
Total a) Heavy Equipment	4,778.55	61,047.01	105,260.00
b) Arrowhead Patrol			
630 · Arrowhead Patrol Payroll	2,532.99	24,036.69	33,000.00
635 · Arrowhead Patrol Supplies		708.02	2,300.00
640 · Arrowhead Patrol Training			500.00

Arrowhead Improvements Association, Inc
Profit & Loss Budget Performance
September 2021

	Sep 21	Jan - Sep 21	Annual Budget
643 · Arrowhead Patrol Telephone	83.12	783.49	1,500.00
645 · Arrowhead Patrol Uniforms		242.55	600.00
649 · Arrowhead Patrol Licenses		599.88	300.00
655 · Arrowhead Patrol Repairs/Maint	1,122.49	2,042.30	4,200.00
Total b) Arrowhead Patrol	3,738.60	28,412.93	42,400.00
c) Other			
672 · Waste Disposal	675.00	5,400.00	8,460.00
680 · Fire Dept - Repair & Maint			1,000.00
681 · Firehouse Utilities		2,573.07	6,000.00
695 · Forest Health		7,936.94	14,000.00
Total c) Other	675.00	15,910.01	29,460.00
Total 3) Operations Expense	9,192.15	105,369.95	177,120.00
4) Maintenance Expense			
701 · Weed Spraying		1,997.50	5,200.00
702 · Equipment Building Maintenance		228.28	1,500.00
705 · Fish		3,500.00	3,500.00
716 · Road Materials			21,000.00
720 · Maintenance	640.00	1,549.48	2,400.00
725 · Hazel Lake		205.03	348.00
735 · Forest Refuse Site		98.30	2,500.00
Total 4) Maintenance Expense	640.00	7,578.59	36,448.00
5) Financial Expense			
800 · Association Insurance	558.00	8,410.34	35,000.00
830 · Taxes - Payroll	826.86	8,427.11	13,500.00
835 · Taxes - Property		794.29	1,350.00
836 · Costs on Foreclosed Lots			1,600.00
Total 5) Financial Expense	1,384.86	17,631.74	51,450.00
Total Expense	25,278.82	219,885.49	408,708.00
Net Ordinary Income	-22,131.12	205,347.70	15,272.00
Other Income/Expense			
Other Expense			
AVFD Contribution		999.00	
901 · Bad Debt		21,300.00	
Total Other Expense		22,299.00	
Net Other Income		-22,299.00	
Net Income	-22,131.12	183,048.70	15,272.00