

Arrowhead Improvements Association, Inc Income Statement

	Oct 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	82,925.46	66,000.00	380,106.80	364,000.00	394,000.00
413 · Property Transfer Fees	700.00	200.00	3,450.00	2,000.00	2,500.00
415 · Interest - Lot Dues	139.86	20.00	883.70	360.00	400.00
420 · Interest - Investments	85.91	55.00	725.40	550.00	660.00
430 · Design Review Fees	250.00	50.00	2,397.00	1,950.00	2,000.00
435 · Lien Fees, NSF & Other Income	70.00	150.00	1,374.43	1,650.00	2,000.00
439 · Waste Disposal Fees	1,330.00	1,400.00	10,055.00	8,750.00	9,000.00
442 · Smoke Signal Ads		50.00	2,415.00	1,750.00	2,000.00
445 · Reserved Parking Permit	2,305.00	2,000.00	3,600.00	2,900.00	4,000.00
447 · Misc. Income (Expense Reimb)			50.00		
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
498 · Sale of Foreclosed lots					
L06B12F01 / 650 Balsam					
L16B10F03 / 620 Crest					
L20B02F03 / 275 Crest			(3,557.93)		
L21B07F03 / 457 Ute			(11,201.05)		
L23B12F03 / 764 Crest					
L26B02F02 / 445 Aspen	(2,207.50)		(2,207.50)		
498 · Sale of Foreclosed lots - Other					
Total 498 · Sale of Foreclosed lots	(2,207.50)		(16,966.48)		
499 · Sale of Assets			3,500.00		
49910 · Returned Check Charges	10.00		10.00		
	\$ 85,608.73	\$ 69,925.00	\$ 392,600.85	\$ 384,910.00	\$ 417,560.00
Expenses					
Administrative					
510 · Website	400.00	600.00	2,107.40	5,100.00	5,100.00
515 · Audit			1,750.00	1,750.00	1,750.00
520 · Bank Charges		10.00		100.00	120.00
525 · Office Supplies	84.55	100.00	1,083.06	1,000.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA				600.00	600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		1,000.00		6,000.00	8,000.00
550 · Legal	6,763.89	2,500.00	27,686.21	20,000.00	22,000.00
551 · Board Contingency Fund			4,000.92	2,000.00	2,000.00
552 · Board Expenses	22.41	50.00	721.96	5,900.00	6,000.00
555 · Smoke Signals Postage/Supplies			86.32		
560 · Postage	363.05	400.00	1,895.91	1,900.00	2,000.00
568 · Management Fees	6,600.00	3,300.00	36,300.00	33,000.00	39,600.00
569 · Managers Wages	1,145.00	1,200.00	25,377.50	27,300.00	28,500.00
572 · Employee Benefits	375.02	420.00	3,750.18	4,170.00	5,000.00
575 · Mileage Expense			174.40	50.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		30.00	20.45	540.00	600.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	\$ 15,753.92	\$ 9,610.00	\$ 104,954.31	\$ 109,410.00	\$ 122,520.00
Utilities					
601 · Electric (Equipment Building)	91.93	100.00	3,246.50	3,650.00	4,200.00
604 · Propane (Equip Building)	948.66		2,288.08	1,000.00	2,000.00
609 · Water - Equipment Building	180.00		720.00	540.00	720.00
	\$ 1,220.59	\$ 100.00	\$ 6,254.58	\$ 5,190.00	\$ 6,920.00

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	Oct 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	3,651.00	4,200.00	36,949.49	42,000.00	50,400.00
612 · Heavy Equipment - Fuel			12,280.19	14,300.00	16,000.00
615 · Heavy Equip - Licenses/Permits				1,600.00	2,400.00
616 · Heavy Equipment Telephone	28.07	56.00	274.00	555.00	667.00
618 · Heavy Equip - Repairs & Maint	2,764.43	2,700.00	38,232.65	34,700.00	40,000.00
630 · Arrowhead Patrol Payroll	2,487.25	2,800.00	27,231.08	29,400.00	35,000.00
635 · Arrowhead Patrol Supplies		85.00	328.60	850.00	1,020.00
640 · Arrowhead Patrol Training		100.00		1,000.00	1,200.00
643 · Arrowhead Patrol Telephone	119.05	75.00	1,183.79	750.00	900.00
645 · Arrowhead Patrol Uniforms	25.00	85.00	61.66	850.00	1,020.00
649 · Arrowhead Patrol Licenses	41.11		101.61	200.00	450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	5,037.09	3,500.00	4,200.00
672 · Waste Disposal	675.00	510.00	5,400.00	5,100.00	6,120.00
680 · Fire Dept - Repair & Maintenance		85.00		835.00	1,000.00
681 · Firehouse Utilities			2,588.66	2,200.00	2,200.00
695 · Forest Health			4,834.85	14,000.00	14,000.00
699 · Grooming Expense			1,710.00	4,800.00	6,000.00
	\$ 9,790.91	\$ 11,046.00	\$ 136,213.67	\$ 156,640.00	\$ 182,577.00
Maintenance					
701 · Weed Spraying	(791.50)		3,699.23	4,000.00	4,000.00
702 · Equipment Building Maintenance		500.00	550.00	2,000.00	2,500.00
705 · Fish			3,530.09	3,500.00	3,500.00
716 · Road Materials				20,000.00	20,000.00
720 · Maintenance	91.78	350.00	372.06	4,000.00	4,700.00
725 · Hazel Lake Repair	28.28	29.00	311.08	290.00	348.00
735 · Forest Refuse Site			9,348.72	5,000.00	5,000.00
	\$ (671.44)	\$ 879.00	\$ 17,811.18	\$ 38,790.00	\$ 40,048.00
Financial					
800 · Association Insurance	186.00	200.00	33,453.50	33,300.00	35,000.00
830 · Taxes - Payroll	865.23	1,000.00	10,457.82	10,600.00	12,600.00
835 · Taxes - Property			848.67	820.00	820.00
836 · Costs on Foreclosed Lots					
L06B12F01 / 650 Balsam	1,418.85		1,782.73		
L12B16F02 / 302 Hazel Lake					
L16B10F03 / 620 Crest			246.62		
L20B02F03 / 275 Crest			246.62		
L21B07F03 / 457 Ute			246.62		
L23B12F03 / 764 Crest			464.62		
L26B02F02 / 445 Aspen			250.76		
836 · Costs on Foreclosed Lots - Other				2,000.00	2,000.00
836 · Costs on Foreclosed Lots	1,418.85		3,237.97	2,000.00	2,000.00
837 · ARWC Due Diligence		1,750.00		11,500.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	6.00		132.00		
	\$ 2,476.08	\$ 2,950.00	\$ 48,129.96	\$ 58,220.00	\$ 65,420.00
Total Expenses	\$ 28,570.06	\$ 24,585.00	\$ 313,363.70	\$ 368,250.00	\$ 417,485.00
Net Income	\$ 57,038.67	\$ 45,340.00	\$ 79,237.15	\$ 16,660.00	\$ 75.00
Capital Expenditures					
621 · Groomer Repairs					
852 · Water Truck			1,108.16	50,000.00	50,000.00
853 · Forest Refuse Site AIA	300.00		1,545.20	15,000.00	15,000.00
	\$ 300.00	\$ -	\$ 2,653.36	\$ 65,000.00	\$ 65,000.00
Net Income after capital expenditures	\$ 56,738.67	\$ 45,340.00	\$ 76,583.79	\$ (48,340.00)	\$ (64,925.00)