

## Arrowhead Improvements Association, Inc 2020 Budget

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Notes
<b>Income</b>						
410 · Membership Lot Assessments	\$388,068.00	\$393,416.00	\$395,449.67	\$394,000.00	\$395,000.00	
413 · Property #Transfer Fees	\$2,500.00	\$3,000.00	\$3,900.00	\$3,000.00	\$3,000.00	
415 · Interest - Lot Dues	\$1,094.00	\$299.00	\$992.53	\$400.00	\$500.00	
420 · Interest - Investments	\$663.00	\$584.00	\$877.25	\$800.00	\$1,000.00	
430 · Design Review Fees	\$2,200.00	\$1,950.00	\$2,447.00	\$2,200.00	\$1,500.00	
435 · Lien Fees, NSF & Other Income	\$4,542.00	\$1,979.00	\$1,374.43	\$2,000.00	\$2,000.00	
439 · Waste Disposal Fees	\$9,450.00	\$8,680.00	\$10,350.00	\$9,500.00	\$9,500.00	
442 · Smoke Signal Ads	\$2,065.00	\$2,140.00	\$2,535.00	\$2,500.00	\$2,500.00	
445 · Reserved Parking Permit	\$4,692.00	\$3,995.00	\$5,860.00	\$4,250.00	\$4,250.00	
447 · Misc. Income (Expense Reimb)	\$2,428.00	\$10,546.00	\$100.00			
450 - Office Rent Income	\$800.00					
451 · Lease Income - Fire Station	\$1,500.00	\$2,000.00	\$1,000.00	\$1,000.00	\$1,000.00	
498 · Sale of Foreclosed Lots			-\$15,682.06			
499 · Sale of Assets	\$1,000.00		\$3,500.00			
<b>Total Income</b>	<b>\$421,002.00</b>	<b>\$428,589.00</b>	<b>\$412,703.82</b>	<b>\$419,650.00</b>	<b>\$420,250.00</b>	
<b>Expenses</b>						
<b>Administrative</b>						
510 · Website	\$1,013.00	\$2,303.00	\$3,772.20	\$2,300.00	\$2,300.00	
515 · Audit	\$1,700.00	\$1,700.00	\$1,750.00	\$6,000.00	\$1,800.00	
520 · Bank Charges	\$115.00	\$45.00	\$195.26	\$150.00	\$150.00	
525 · Office Supplies	\$1,215.00	\$1,225.00	\$1,065.55	\$1,200.00	\$1,200.00	
531 · Professional CPA		\$537.00	\$542.00	\$8,500.00	\$2,500.00	
549 · ARWC Purchase Legal				\$8,000.00		
550 · Legal	\$33,671.00	\$27,149.00	\$35,339.97	\$22,000.00	\$25,000.00	
551 · Board Contingency Fund			\$2,684.17	\$2,000.00	\$2,000.00	
552 · Board Expenses	\$6,514.00	\$163.00	\$721.96	\$6,000.00	\$6,000.00	
555 · Smoke Signals Postage/Supplies	\$405.00	\$620.00	\$86.32			
560 · Postage	\$2,892.00	\$1,574.00	\$1,605.48	\$2,000.00	\$2,000.00	
568 · Management Fees	\$26,400.00	\$36,300.00	\$36,300.00	\$39,600.00	\$39,600.00	
569 · Managers Wages	\$35,123.00	\$25,144.00	\$28,162.50	\$28,500.00	\$30,210.00	
572 · Employee Benefits	\$9,601.00	\$4,728.00	\$4,500.22	\$5,000.00	\$5,000.00	
575 · Mileage Expense	\$39.00		\$174.40	\$100.00	\$250.00	
580 · Telephone	\$520.00					
593 · Design Review Supplies/Expense	\$66.00	\$639.00	\$20.45	\$400.00	\$400.00	
599 · Software Maintenance	\$656.00					
<b>Sub Total</b>	<b>\$119,930.00</b>	<b>\$102,127.00</b>	<b>\$116,920.48</b>	<b>\$131,750.00</b>	<b>\$118,410.00</b>	
<b>Utilities</b>						
601 · Electric (Equipment Building)	\$3,403.00	\$3,908.00	\$3,480.89	\$4,000.00	\$4,500.00	
604 · Propane (Equip Building)	\$1,988.00	\$1,684.00	\$2,288.08	\$2,200.00	\$2,300.00	
609 · Water - Equipment Building	\$900.00	\$540.00	\$540.00	\$720.00	\$840.00	
<b>Sub Total</b>	<b>\$6,291.00</b>	<b>\$6,132.00</b>	<b>\$6,308.97</b>	<b>\$6,920.00</b>	<b>\$7,640.00</b>	

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Notes
<b>Operations</b>						
<b>Heavy Equipment</b>						
610 · Payroll	\$43,602.00	\$48,171.00	\$42,757.49	\$48,000.00	\$50,880.00	
612 - Fuel	\$5,914.00	\$15,843.00	\$15,106.97	\$17,000.00	\$17,000.00	
615 - Licenses/Permits	\$1,597.00	\$2,394.00	\$1,584.28	\$2,400.00	\$2,000.00	
616 · Telephone	\$525.00	\$561.00	\$303.80	\$600.00	\$600.00	
618 - Repairs & Maintenance	\$20,830.00	\$11,417.00	\$43,492.48	\$35,000.00	\$42,000.00	
699 · Grooming Expense	\$4,634.00	\$6,067.00	\$1,901.25	\$6,000.00	\$7,500.00	
621 · Groomer Repairs		\$24,388.00	\$1,108.16			
<b>Arrowhead Patrol</b>						
630 · Payroll	\$30,998.00	\$32,998.00	\$31,730.28	\$35,000.00	\$37,100.00	
635 · Supplies	\$343.00	\$444.00	\$521.60	\$1,500.00	\$1,200.00	
640 · Training		\$150.00		\$500.00	\$500.00	
643 · Telephone	\$684.00	\$794.00	\$1,304.60	\$1,500.00	\$1,500.00	
645 · Uniforms	\$40.00	\$227.00	\$958.48	\$600.00	\$600.00	
649 · Licenses	\$151.00	\$178.00	\$175.48	\$450.00	\$300.00	
655 · Repairs & Maintenance	\$1,311.00	\$1,617.00	\$5,037.09	\$4,200.00	\$4,200.00	
<b>other Operations</b>						
670 · Corral Lease	\$2,000.00					
672 · Waste Disposal	\$6,075.00	\$5,500.00	\$5,400.00	\$6,000.00	\$6,000.00	
680 - Fire Dpt- Repair & Maintenance		\$1,000.00		\$1,000.00	\$1,000.00	
681 - Firehouse Utilities	\$1,402.00	\$1,698.00	\$1,682.53	\$2,550.00	\$2,550.00	
695 - Forest Health	\$7,993.00	\$13,918.00	\$4,834.85	\$14,000.00	\$14,000.00	
<b>Sub total</b>	\$128,099.00	\$167,365.00	\$157,899.34	\$176,300.00	\$188,930.00	
<b>Maintenance</b>						
701 · Weed Spraying	\$2,772.00	\$2,642.00	\$3,699.23	\$5,000.00	\$5,000.00	
702 · Equipment Building Maintenance			\$550.00	\$2,500.00	\$1,500.00	
705 · Fish	\$1,675.00	\$3,502.00	\$3,530.09	\$3,500.00	\$3,500.00	
716 · Road Materials	\$17,036.00	\$21,094.00		\$20,000.00	\$21,000.00	
720 · Maintenance	\$8,013.00	\$3,137.00	\$1,042.06	\$4,700.00	\$2,500.00	
725 · Hazel Lake Repair	\$307.00	\$311.00	\$339.36	\$348.00	\$348.00	
735 · Forest Refuse Site	\$5,142.00	\$5,000.00	\$26,890.67		\$2,500.00	
<b>Sub total</b>	\$34,945.00	\$35,686.00	\$36,051.41	\$36,048.00	\$36,348.00	
<b>Financial</b>						
800 · Association Insurance	\$33,956.00	\$34,422.00	\$34,077.50	\$37,000.00	\$35,000.00	
830 · Taxes - Payroll	\$10,598.00	\$11,626.00	\$12,036.67	\$12,600.00	\$13,500.00	
835 · Taxes - Property	\$711.00	\$713.00	\$848.67	\$900.00	\$1,350.00	
836 · Costs on Foreclosed Lots	\$631.00	\$2,141.00	\$3,237.97	\$1,600.00	\$1,600.00	
847 · Corral Panels		\$650.00				
837 · ARWC Due Diligence				\$5,000.00		
902 - Depreciation			\$14,963.00			
<b>Sub total</b>	\$45,896.00	\$49,552.00	\$65,163.81	\$57,100.00	\$51,450.00	
<b>Total Expenses</b>	<b>\$335,161.00</b>	<b>\$360,862.00</b>	<b>\$382,344.01</b>	<b>\$408,118.00</b>	<b>\$402,778.00</b>	
<b>Net Income</b>	<b>\$85,841.00</b>	<b>\$67,727.00</b>	<b>\$30,359.81</b>	<b>\$11,532.00</b>	<b>\$17,472.00</b>	

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Notes
<b>Members Contribution Reserve</b>	\$38,017.00	\$42,000.00	\$7,720.83			
<b>Capital Expenditures</b>						
852 - Water Truck				\$50,000.00		
853 - Forest Refuse Site			\$1,545.20	\$11,500.00		
<b>Total Capital Expenditures</b>	\$45,956.00	\$48,455.00	\$1,545.20	\$61,500.00	\$0.00	
<b>Net Income after Capital Expenditures</b>	\$1,868.00	-\$22,728.00	\$21,093.78	-\$49,968.00	\$17,472.00	