

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
January through March 2020

			TOTAL	
	Mar 20	Budget	Jan - Mar 20	Budget
Ordinary Income/Expense				
Income				
410 · Membership Lot Assessments			100,080.00	98,750.00
413 · Property Transfer Fees		250.00	150.00	750.00
415 · Interest - Lot Dues	143.91	42.00	315.31	126.00
420 · Interest - Investments	18.21	82.00	69.68	246.00
421 · Dividends - Investments	223.62		841.93	
430 · Design Review Fees	100.00	125.00	100.00	375.00
435 · Lien Fees, NSF & Other Income	315.00	167.00	672.40	501.00
439 · Waste Disposal Fees	310.00	792.00	3,580.00	2,374.00
442 · Smoke Signal Ads	300.00	208.00	1,125.00	624.00
445 · Reserved Parking Permit	75.00	354.00	714.00	1,064.00
451 · Lease Income - Fire Station				
Total Income	<u>1,485.74</u>	<u>2,020.00</u>	<u>107,648.32</u>	<u>104,810.00</u>
Gross Profit	1,485.74	2,020.00	107,648.32	104,810.00
Expense				
1) Administrative Expense				
510 · Website		192.00	825.50	572.00
515 · Audit & Agreed upon Procedures		1,800.00		1,800.00
520 · Bank Charges	6.00	12.00	33.00	36.00
525 · Office Supplies		100.00	307.03	300.00
531 · Professional CPA				
550 · Legal	861.00	2,083.00	3,693.40	6,249.00
551 · Board Contingency Fund		166.66		499.98
552 · Board Expenses		125.00	104.82	375.00
560 · Postage	345.35	50.00	742.65	450.00
568 · Management Fees	3,300.00	3,300.00	13,200.00	9,900.00
569 · Managers Wages	3,049.00	2,017.00	7,389.70	6,051.00
572 · Employee Benefits	375.02	416.00	1,125.06	1,248.00
575 · Mileage Expense		21.00		61.00
593 · Design Review Supplies/Expense		33.00		99.00
Total 1) Administrative Expense	<u>7,936.37</u>	<u>10,315.66</u>	<u>27,421.16</u>	<u>27,640.98</u>
2) Utilities Expense				
601 · Electric (Equipment Building)	894.97	375.00	3,075.54	1,125.00
604 · Propane (Equip Building)		192.00	1,417.15	572.00
609 · Water - Equipment Building	210.00	70.00	420.00	210.00
Total 2) Utilities Expense	<u>1,104.97</u>	<u>637.00</u>	<u>4,912.69</u>	<u>1,907.00</u>
3) Operations Expense				
a) Heavy Equipment				
610 · Heavy Equipment -Payroll	2,883.20	4,240.00	10,045.24	12,720.00
612 · Heavy Equipment - Fuel	1,224.49	1,417.00	6,341.11	4,247.00
615 · Heavy Equip - Licenses/Permits				
616 · Heavy Equipment Telephone	77.91	50.00	311.76	150.00
618 · Heavy Equip - Repairs & Maint	71.78	3,500.00	746.07	10,500.00

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699 · Grooming Expense	841.11	625.00	2,759.71	1,875.00
Total a) Heavy Equipment	5,098.49	9,832.00	20,203.89	29,492.00
b) Arrowhead Patrol				
630 · Arrowhead Patrol Payroll	2,499.15	3,090.00	7,579.80	9,270.00
635 · Arrowhead Patrol Supplies	304.14	100.00	304.14	300.00
640 · Arrowhead Patrol Training				
643 · Arrowhead Patrol Telephone	77.90	125.00	323.73	375.00
645 · Arrowhead Patrol Uniforms		50.00		150.00
649 · Arrowhead Patrol Licenses		25.00		75.00
655 · Arrowhead Patrol Repairs/Maint		350.00	79.10	1,050.00
Total b) Arrowhead Patrol	2,881.19	3,740.00	8,286.77	11,220.00
c) Other				
672 · Waste Disposal	1,463.66	500.00	2,927.32	1,500.00
680 · Fire Dept - Repair & Maint	330.00	82.00	330.00	246.00
681 · Firehouse Utilities			2,316.08	1,275.00
695 · Forest Health	4,186.06	1,166.00	4,186.06	3,498.00
Total c) Other	5,979.72	1,748.00	9,759.46	6,519.00
Total 3) Operations Expense	13,959.40	15,320.00	38,250.12	47,231.00
4) Maintenance Expense				
701 · Weed Spraying				
702 · Equipment Building Maintenance		125.00		375.00
705 · Fish				
716 · Road Materials				
720 · Maintenance		210.00		620.00
725 · Hazel Lake Repair	29.29	29.00	87.87	87.00
735 · Forest Refuse Site		210.00		620.00
Total 4) Maintenance Expense	29.29	574.00	87.87	1,702.00
5) Financial Expense				
800 · Association Insurance	793.00	2,916.66	1,812.00	8,749.98
830 · Taxes - Payroll	861.66	1,125.00	2,633.31	3,375.00
835 · Taxes - Property				
836 · Costs on Foreclosed Lots		133.00		399.00
Total 5) Financial Expense	1,654.66	4,174.66	4,445.31	12,523.98
Total Expense	24,684.69	31,021.32	75,117.15	91,004.96
Net Ordinary Income	-23,198.95	-29,001.32	32,531.17	13,805.04
Net Income	-23,198.95	-29,001.32	32,531.17	13,805.04