

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
January through February 2020

	TOTAL			
	Feb 20	Budget	Jan - Feb 20	Budget
Ordinary Income/Expense				
Income				
410 · Membership Lot Assessments			100,080.00	98,750.00
413 · Property Transfer Fees	50.00	250.00	150.00	500.00
415 · Interest - Lot Dues	171.40	42.00	171.40	84.00
420 · Interest - Investments	24.11	82.00	51.47	164.00
421 · Dividends - Investments	294.72		618.31	
430 · Design Review Fees		125.00		250.00
435 · Lien Fees, NSF & Other Income	357.40	167.00	357.40	334.00
439 · Waste Disposal Fees	265.00	792.00	3,270.00	1,582.00
442 · Smoke Signal Ads	100.00	208.00	825.00	416.00
445 · Reserved Parking Permit	50.00	354.00	639.00	710.00
451 · Lease Income - Fire Station				
Total Income	<u>1,312.63</u>	<u>2,020.00</u>	<u>106,162.58</u>	<u>102,790.00</u>
Gross Profit	1,312.63	2,020.00	106,162.58	102,790.00
Expense				
1) Administrative Expense				
510 · Website		190.00	825.50	380.00
515 · Audit & Agreed upon Procedures				
520 · Bank Charges	21.00	12.00	27.00	24.00
525 · Office Supplies	144.18	100.00	307.03	200.00
531 · Professional CPA				
550 · Legal	901.90	2,083.00	2,832.40	4,166.00
551 · Board Contingency Fund		166.66		333.32
552 · Board Expenses		125.00	104.82	250.00
560 · Postage	6.50	50.00	397.30	400.00
568 · Management Fees	3,300.00	3,300.00	9,900.00	6,600.00
569 · Managers Wages	1,749.00	2,017.00	4,340.70	4,034.00
572 · Employee Benefits	375.02	416.00	750.04	832.00
575 · Mileage Expense		20.00		40.00
593 · Design Review Supplies/Expense		33.00		66.00
Total 1) Administrative Expense	<u>6,497.60</u>	<u>8,512.66</u>	<u>19,484.79</u>	<u>17,325.32</u>
2) Utilities Expense				
601 · Electric (Equipment Building)	1,161.91	375.00	2,180.57	750.00
604 · Propane (Equip Building)		190.00	1,417.15	380.00
609 · Water - Equipment Building		70.00	210.00	140.00
Total 2) Utilities Expense	<u>1,161.91</u>	<u>635.00</u>	<u>3,807.72</u>	<u>1,270.00</u>
3) Operations Expense				
a) Heavy Equipment				
610 · Heavy Equipment -Payroll	4,008.92	4,240.00	7,162.04	8,480.00
612 · Heavy Equipment - Fuel	1,617.29	1,415.00	5,116.62	2,830.00
615 · Heavy Equip - Licenses/Permits				
616 · Heavy Equipment Telephone	77.91	50.00	233.85	100.00
618 · Heavy Equip - Repairs & Maint	567.27	3,500.00	674.29	7,000.00

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699 · Grooming Expense	879.80	625.00	1,918.60	1,250.00
Total a) Heavy Equipment	<u>7,151.19</u>	<u>9,830.00</u>	<u>15,105.40</u>	<u>19,660.00</u>
b) Arrowhead Patrol				
630 · Arrowhead Patrol Payroll	2,528.41	3,090.00	5,080.65	6,180.00
635 · Arrowhead Patrol Supplies		100.00		200.00
640 · Arrowhead Patrol Training				
643 · Arrowhead Patrol Telephone	77.90	125.00	245.83	250.00
645 · Arrowhead Patrol Uniforms		50.00		100.00
649 · Arrowhead Patrol Licenses		25.00		50.00
655 · Arrowhead Patrol Repairs/Maint		350.00	79.10	700.00
Total b) Arrowhead Patrol	<u>2,606.31</u>	<u>3,740.00</u>	<u>5,405.58</u>	<u>7,480.00</u>
c) Other				
672 · Waste Disposal	1,463.66	500.00	1,463.66	1,000.00
680 · Fire Dept - Repair & Maint		82.00		164.00
681 · Firehouse Utilities	1,211.25		2,316.08	1,275.00
695 · Forest Health		1,166.00		2,332.00
Total c) Other	<u>2,674.91</u>	<u>1,748.00</u>	<u>3,779.74</u>	<u>4,771.00</u>
Total 3) Operations Expense	<u>12,432.41</u>	<u>15,318.00</u>	<u>24,290.72</u>	<u>31,911.00</u>
4) Maintenance Expense				
701 · Weed Spraying				
702 · Equipment Building Maintenance		125.00		250.00
705 · Fish				
716 · Road Materials				
720 · Maintenance		205.00		410.00
725 · Hazel Lake Repair	29.29	29.00	58.58	58.00
735 · Forest Refuse Site		205.00		410.00
Total 4) Maintenance Expense	<u>29.29</u>	<u>564.00</u>	<u>58.58</u>	<u>1,128.00</u>
5) Financial Expense				
800 · Association Insurance	493.00	2,916.66	1,019.00	5,833.32
830 · Taxes - Payroll	867.11	1,125.00	1,771.65	2,250.00
835 · Taxes - Property				
836 · Costs on Foreclosed Lots		133.00		266.00
Total 5) Financial Expense	<u>1,360.11</u>	<u>4,174.66</u>	<u>2,790.65</u>	<u>8,349.32</u>
Total Expense	<u>21,481.32</u>	<u>29,204.32</u>	<u>50,432.46</u>	<u>59,983.64</u>
Net Ordinary Income	<u>-20,168.69</u>	<u>-27,184.32</u>	<u>55,730.12</u>	<u>42,806.36</u>
Net Income	<u><u>-20,168.69</u></u>	<u><u>-27,184.32</u></u>	<u><u>55,730.12</u></u>	<u><u>42,806.36</u></u>