

## Arrowhead Improvements Association, Inc Income Statement

	Sep 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	3,242.53	4,000.00	297,641.74	298,000.00	394,000.00
413 · Property Transfer Fees	750.00	300.00	2,750.00	1,800.00	2,500.00
415 · Interest - Lot Dues	0.93	20.00	743.23	340.00	400.00
420 · Interest - Investments	75.49	55.00	639.49	495.00	660.00
430 · Design Review Fees	175.00	450.00	2,147.00	1,900.00	2,000.00
435 · Lien Fees, NSF & Other Income	4,434.12	175.00	5,738.55	1,500.00	2,000.00
439 · Waste Disposal Fees	205.00	100.00	8,725.00	7,350.00	9,000.00
442 · Smoke Signal Ads	300.00	100.00	2,415.00	1,700.00	2,000.00
445 · Reserved Parking Permit	665.00	500.00	1,295.00	900.00	4,000.00
447 · Misc. Income (Expense Reimb)			50.00		
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
499 · Sale of Assets			3,500.00		
	<b>\$ 9,848.07</b>	<b>\$ 5,700.00</b>	<b>\$ 326,645.01</b>	<b>\$ 314,985.00</b>	<b>\$ 417,560.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website			1,707.40	4,500.00	5,100.00
515 · Audit			1,750.00	1,750.00	1,750.00
520 · Bank Charges	6.00	10.00	126.00	90.00	120.00
525 · Office Supplies	30.71	100.00	998.51	900.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA				600.00	600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		1,000.00		5,000.00	8,000.00
550 · Legal	2,799.61	2,500.00	20,922.32	17,500.00	22,000.00
551 · Board Contingency Fund			4,000.92	2,000.00	2,000.00
552 · Board Expenses	111.43	5,000.00	699.55	5,850.00	6,000.00
555 · Smoke Signals Postage/Supplies			86.32		
560 · Postage	49.44	50.00	1,532.86	1,500.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	29,700.00	29,700.00	39,600.00
569 · Managers Wages	2,250.00	3,300.00	24,232.50	26,100.00	28,500.00
572 · Employee Benefits	375.02	410.00	3,375.16	3,750.00	5,000.00
575 · Mileage Expense			174.40	50.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		110.00	20.45	510.00	600.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	<b>\$ 8,922.21</b>	<b>\$ 15,780.00</b>	<b>\$ 89,326.39</b>	<b>\$ 99,800.00</b>	<b>\$ 122,520.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	87.44	100.00	3,154.57	3,550.00	4,200.00
604 · Propane (Equip Building)			1,339.42	1,000.00	2,000.00
609 · Water - Equipment Building		180.00	540.00	540.00	720.00
	<b>\$ 87.44</b>	<b>\$ 280.00</b>	<b>\$ 5,033.99</b>	<b>\$ 5,090.00</b>	<b>\$ 6,920.00</b>

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	Sep 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	2,351.99	4,200.00	33,298.49	37,800.00	50,400.00
612 · Heavy Equipment - Fuel			12,280.19	14,300.00	16,000.00
615 · Heavy Equip - Licenses/Permits				1,600.00	2,400.00
616 · Heavy Equipment Telephone	28.07	56.00	245.93	499.00	667.00
618 · Heavy Equip - Repairs & Maint	1,671.69	2,600.00	34,501.44	32,000.00	40,000.00
630 · Arrowhead Patrol Payroll	2,785.42	2,800.00	24,743.83	26,600.00	35,000.00
635 · Arrowhead Patrol Supplies	108.18	85.00	328.60	765.00	1,020.00
640 · Arrowhead Patrol Training		100.00		900.00	1,200.00
643 · Arrowhead Patrol Telephone	119.05	75.00	1,064.74	675.00	900.00
645 · Arrowhead Patrol Uniforms	36.66	85.00	36.66	765.00	1,020.00
649 · Arrowhead Patrol Licenses		200.00	60.50	200.00	450.00
655 · Arrowhead Patrol Repairs/Maint	20.00	350.00	5,023.89	3,150.00	4,200.00
672 · Waste Disposal	675.00	510.00	4,725.00	4,590.00	6,120.00
680 · Fire Dept - Repair & Maintenance		80.00		750.00	1,000.00
681 · Firehouse Utilities			2,588.66	2,200.00	2,200.00
695 · Forest Health	1,047.25	2,500.00	4,834.85	14,000.00	14,000.00
699 · Grooming Expense			1,710.00	4,800.00	6,000.00
	<b>\$ 8,843.31</b>	<b>\$ 13,641.00</b>	<b>\$ 125,442.78</b>	<b>\$ 145,594.00</b>	<b>\$ 182,577.00</b>
<b>Maintenance</b>					
701 · Weed Spraying	1,844.50	1,000.00	4,490.73	4,000.00	4,000.00
702 · Equipment Building Maintenance			550.00	1,500.00	2,500.00
705 · Fish			3,175.15	3,500.00	3,500.00
716 · Road Materials				20,000.00	20,000.00
720 · Maintenance		350.00	226.53	3,650.00	4,700.00
725 · Hazel Lake Repair	28.28	29.00	282.80	261.00	348.00
735 · Forest Refuse Site	576.00		6,628.65	5,000.00	5,000.00
	<b>\$ 2,448.78</b>	<b>\$ 1,379.00</b>	<b>\$ 15,353.86</b>	<b>\$ 37,911.00</b>	<b>\$ 40,048.00</b>
<b>Financial</b>					
800 · Association Insurance	634.00	700.00	33,267.50	33,100.00	35,000.00
830 · Taxes - Payroll	713.48	1,000.00	9,592.59	9,600.00	12,600.00
835 · Taxes - Property			848.67	820.00	820.00
836 · Costs on Foreclosed Lots	(4,153.39)		(2,334.27)	2,000.00	2,000.00
837 · ARWC Due Diligence		1,750.00		9,750.00	15,000.00
850 · Hazel Lake Pipe					
	<b>\$ (2,805.91)</b>	<b>\$ 3,450.00</b>	<b>\$ 41,374.49</b>	<b>\$ 55,270.00</b>	<b>\$ 65,420.00</b>
<b>Total Expenses</b>	<b>\$ 17,495.83</b>	<b>\$ 34,530.00</b>	<b>\$ 276,531.51</b>	<b>\$ 343,665.00</b>	<b>\$ 417,485.00</b>
<b>Net Income</b>	<b>\$ (7,647.76)</b>	<b>\$ (28,830.00)</b>	<b>\$ 50,113.50</b>	<b>\$ (28,680.00)</b>	<b>\$ 75.00</b>
<b>Capital Expenditures</b>					
621 · Groomer Repairs					
852 · Water Truck			405.80	50,000.00	50,000.00
853 · Forest Refuse Site AIA			1,245.20	15,000.00	15,000.00
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,651.00</b>	<b>\$ 65,000.00</b>	<b>\$ 65,000.00</b>
<b>Net Income after capital expenditures</b>	<b>\$ (7,647.76)</b>	<b>\$ (28,830.00)</b>	<b>\$ 48,462.50</b>	<b>\$ (93,680.00)</b>	<b>\$ (64,925.00)</b>