

## Arrowhead Improvements Association, Inc Income Statement

	Feb 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	17,235.54	15,000.00	94,549.94	95,000.00	394,000.00
413 · Property Transfer Fees	100.00	250.00	200.00	500.00	3,000.00
415 · Interest - Lot Dues	292.08	33.34	400.08	66.68	400.00
420 · Interest - Investments	79.42	66.68	165.96	133.36	800.00
430 · Design Review Fees		183.34		366.68	2,200.00
435 · Lien Fees, NSF & Other Income	451.00	166.67	451.00	333.34	2,000.00
439 · Waste Disposal Fees	310.00	791.67	3,000.00	1,583.34	9,500.00
442 · Smoke Signal Ads	100.00	208.34	1,050.00	416.68	2,500.00
445 · Reserved Parking Permit	25.00	354.17	389.00	708.34	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station					1,000.00
Total 498 · Sale of Foreclosed lots	13.00		13.00		
499 · Sale of Assets					
49910 · Returned Check Charges	75.00		75.00		
	<b>\$ 18,681.04</b>	<b>\$ 17,054.21</b>	<b>\$ 100,293.98</b>	<b>\$ 99,108.42</b>	<b>\$ 419,650.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website					2,300.00
515 · Audit					6,000.00
520 · Bank Charges		12.50	37.08	25.00	150.00
525 · Office Supplies	63.73	100.00	134.10	200.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA					600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		666.67		1,333.34	8,000.00
550 · Legal	1,521.00	1,833.34	1,521.00	3,666.68	22,000.00
551 · Board Contingency Fund		166.67		333.34	2,000.00
552 · Board Expenses	79.44	500.00	399.04	1,000.00	6,000.00
555 · Smoke Signals Postage/Supplies					
560 · Postage	33.94	50.00	372.08	100.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	6,600.00	6,600.00	39,600.00
569 · Managers Wages	2,462.50	2,375.00	5,612.50	4,750.00	28,500.00
572 · Employee Benefits		416.67		833.34	5,000.00
575 · Mileage Expense					100.00
580 · Telephone					
593 · Design Review Supplies/Expense		33.34		66.68	400.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	<b>\$ 7,460.61</b>	<b>\$ 9,454.19</b>	<b>\$ 14,675.80</b>	<b>\$ 18,908.38</b>	<b>\$ 123,850.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	964.57	333.34	1,966.05	666.68	4,000.00
604 · Propane (Equip Building)		183.34	1,541.97	366.68	2,200.00
609 · Water - Equipment Building		60.00	180.00	120.00	720.00
	<b>\$ 964.57</b>	<b>\$ 576.68</b>	<b>\$ 3,688.02</b>	<b>\$ 1,153.36</b>	<b>\$ 6,920.00</b>

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	Feb 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	5,575.52	4,000.00	11,925.79	8,000.00	48,000.00
612 · Heavy Equipment - Fuel	2,528.15	1,416.67	3,254.05	2,833.34	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		400.00	2,400.00
616 · Heavy Equipment Telephone	24.98	50.00	53.24	100.00	600.00
618 · Heavy Equip - Repairs & Maint	74.88	2,916.67	1,288.96	5,833.34	35,000.00
630 · Arrowhead Patrol Payroll	2,613.60	2,916.67	6,830.77	5,833.34	35,000.00
635 · Arrowhead Patrol Supplies	83.07	125.00	83.07	250.00	1,500.00
640 · Arrowhead Patrol Training		41.67		83.34	500.00
643 · Arrowhead Patrol Telephone	116.63	125.00	235.88	250.00	1,500.00
645 · Arrowhead Patrol Uniforms	165.00	50.00	165.00	100.00	600.00
649 · Arrowhead Patrol Licenses		37.50		75.00	450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	327.19	700.00	4,200.00
672 · Waste Disposal	675.00	500.00	1,350.00	1,000.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.34		166.68	1,000.00
681 · Firehouse Utilities			935.24	1,000.00	2,550.00
695 · Forest Health		1,166.67		2,333.34	14,000.00
699 · Grooming Expense	1,586.25	1,500.00	3,262.50	3,500.00	6,000.00
	<b>\$ 13,443.08</b>	<b>\$ 15,479.19</b>	<b>\$ 29,711.69</b>	<b>\$ 32,458.38</b>	<b>\$ 176,300.00</b>
<b>Maintenance</b>					
701 · Weed Spraying					5,000.00
702 · Equipment Building Maintenance		208.34		416.68	2,500.00
705 · Fish					3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		391.67		783.34	4,700.00
725 · Hazel Lake Repair	28.28	29.00	84.84	58.00	348.00
735 · Forest Refuse Site			472.50		
	<b>\$ 28.28</b>	<b>\$ 629.01</b>	<b>\$ 557.34</b>	<b>\$ 1,258.02</b>	<b>\$ 36,048.00</b>
<b>Financial</b>					
800 · Association Insurance	530.00	600.00	1,060.00	1,200.00	37,000.00
830 · Taxes - Payroll	1,104.86	1,050.00	2,644.74	2,100.00	12,600.00
835 · Taxes - Property					900.00
836 · Costs on Foreclosed Lots		133.34		266.68	1,600.00
837 · ARWC Due Diligence		1,250.00		2,500.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	6.00		57.00		
902 · Depreciation Expense					
	<b>\$ 1,640.86</b>	<b>\$ 3,033.34</b>	<b>\$ 3,761.74</b>	<b>\$ 6,066.68</b>	<b>\$ 67,100.00</b>
<b>Total Expenses</b>	<b>\$ 23,537.40</b>	<b>\$ 29,172.41</b>	<b>\$ 52,394.59</b>	<b>\$ 59,844.82</b>	<b>\$ 410,218.00</b>
<b>Net Income</b>	<b>\$ (4,856.36)</b>	<b>\$ (12,118.20)</b>	<b>\$ 47,899.39</b>	<b>\$ 39,263.60</b>	<b>\$ 9,432.00</b>
<b>Capital Expenditures</b>					
621 · Groomer Repairs	436.01		436.01		
852 · Water Truck		4,166.67		8,333.34	50,000.00
853 · Forest Refuse Site AIA		125.00		250.00	1,500.00
	<b>\$ 436.01</b>	<b>\$ 4,291.67</b>	<b>\$ 436.01</b>	<b>\$ 8,583.34</b>	<b>\$ 51,500.00</b>
<b>Net Income after capital expenditures</b>	<b>\$ (5,292.37)</b>	<b>\$ (16,409.87)</b>	<b>\$ 47,463.38</b>	<b>\$ 30,680.26</b>	<b>\$ (42,068.00)</b>