

ARTICLE OF AMENDMENT
TO THE ARTICLES OF INCORPORATION
OF
ARROWHEAD IMPROVEMENTS ASSOCIATION, INC.

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SECRETARY OF STATE
04-23-2003 16:23:49

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PURSUANT TO § 7-130-105, Colorado Revised Statutes (C.R.S.), the individual named below causes these Articles of Amendment to the Articles of Incorporation to be delivered to the Colorado Secretary of State for filing, and states as follows:

1. The entity name of the nonprofit corporation is: ARROWHEAD IMPROVEMENTS ASSOCIATION, INC.
2. ARTICLE V., VOTING RIGHTS is amended in its entirety to read as follows:

ARTICLE V.
VOTING RIGHTS

Each membership will be entitled to a single vote. The Association may suspend the voting rights of a member for failure to comply with the rules or regulations of the Association or with any obligations imposed upon members or site owners by the Declaration. All votes of members shall be done by mail.

3. The amendment to the Articles of Incorporation was adopted on April 19, 2003 by the board of directors without member action and member action was not required.
4. The name and mailing address of the individual who causes this document to be delivered for filing, and to whom the Secretary of State may deliver notice if filing of this document is refused, are:

David L. Masters, Esq.
The Masters Law Firm, L.L.C.
152 Colorado Avenue
Montrose, CO 81401