

Arrowhead Improvements Association, Inc Income Statement

	Nov 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	30,376.40	33,000.00	389,431.49	\$ 363,000.00	\$ 396,000.00
413 · Property Transfer Fees	350.00	167.00	2,700.00	1,833.00	2,000.00
415 · Interest - Lot Dues	42.48	375.00	313.68	4,125.00	4,500.00
420 · Interest - Investments	48.00	54.00	533.50	596.00	650.00
430 · Design Review Fees	100.00	167.00	1,950.00	1,833.00	2,000.00
435 · Lien Fees, NSF & Other Income	140.00	667.00	1,954.73	7,333.00	8,000.00
439 · Waste Disposal Fees	595.00	833.00	8,645.00	9,167.00	10,000.00
442 · Smoke Signal Ads		167.00	1,990.00	1,833.00	2,000.00
445 · Reserved Parking Permit	1,395.00	250.00	3,795.00	2,750.00	3,000.00
447 · Misc. Income (Expense Reimb)		42.00	10,046.00	458.00	500.00
450 · Office Rent Income					
451 · Lease Income - Fire Station		167.00	2,000.00	1,833.00	2,000.00
499 · Sale of Assets					
	\$ 33,046.88	\$ 35,889.00	\$ 423,359.40	\$ 394,761.00	\$ 430,650.00
Expenses					
Administrative					
510 · Website		\$ 175.00	2,302.50	\$ 1,925.00	\$ 2,100.00
515 · Audit		142.00	1,700.00	1,558.00	1,700.00
520 · Bank Charges	15.00	8.00	45.00	92.00	100.00
525 · Office Supplies		192.00	1,072.62	2,108.00	2,300.00
530 · Office Equipment (Assets)					
540 · Office Rent					
545 · Office Equipment Repair					
547 · Professional	537.00		537.00		
550 · Legal	2,883.50	2,500.00	23,463.07	27,500.00	30,000.00
552 · Board Expenses		500.00	162.89	5,500.00	6,000.00
555 · Smoke Signals Postage/Supplies		29.00	467.16	321.00	350.00
560 · Postage	37.00	292.00	1,524.66	3,208.00	3,500.00
568 · Management Fees	3,300.00	3,833.00	33,000.00	42,167.00	46,000.00
569 · Managers Wages	2,083.75	3,050.00	24,117.50	20,550.00	23,600.00
571 · Temporary Office Help					
572 · Employee Benefits	382.61	508.00	4,345.77	4,192.00	4,700.00
573 · Office Education					
575 · Mileage Expense		4.00		46.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		8.00	638.56	92.00	100.00
595 · Arrowhead Awareness Committee		208.00		2,292.00	2,500.00
599 · Software Maintenance					
	\$ 9,238.86	\$ 11,449.00	\$ 93,376.73	\$ 111,551.00	\$ 123,000.00
Utilities					
601 · Electric (Equipment Building)	232.36	458.00	3,590.93	5,042.00	5,500.00
604 · Propane (Equip Building)	875.66	229.00	1,684.33	2,521.00	2,750.00
609 · Water - Equipment Building		60.00	540.00	660.00	720.00
	\$ 1,108.02	\$ 747.00	\$ 5,815.26	\$ 8,223.00	\$ 8,970.00

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	Nov 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	2,424.00	4,758.00	45,123.13	52,346.00	57,104.00
612 · Heavy Equipment - Fuel	2,832.59	2,042.00	16,785.45	15,458.00	17,500.00
615 · Heavy Equip - Licenses/Permits	544.27	139.00	544.27	1,526.00	1,665.00
616 · Heavy Equipment Telephone	26.72	50.00	534.31	550.00	600.00
618 · Heavy Equip - Repairs & Maint	4,282.94	833.00	11,130.38	9,167.00	10,000.00
630 · Arrowhead Patrol Payroll	2,429.36	2,956.00	30,600.61	30,511.00	33,467.00
635 · Arrowhead Patrol Supplies	48.95	83.00	444.47	917.00	1,000.00
640 · Arrowhead Patrol Training		100.00	150.00	1,100.00	1,200.00
643 · Arrowhead Patrol Telephone	117.69	46.00	676.74	504.00	550.00
645 · Arrowhead Patrol Uniforms		100.00	227.22	1,100.00	1,200.00
649 · Arrowhead Patrol Licenses	73.87	36.00	147.83	401.00	437.00
655 · Arrowhead Patrol Repairs/Maint		583.00	1,575.01	6,417.00	7,000.00
670 · Corral Lease					
672 · Waste Disposal	675.00	506.00	5,500.00	5,569.00	6,075.00
680 · Fire Dept - Repair & Maintenance		83.00	1,000.00	917.00	1,000.00
681 · Firehouse Utilities		183.00	1,697.60	2,017.00	2,200.00
695 · Forest Health	479.37	833.00	13,917.66	9,167.00	10,000.00
699 · Grooming Expense		825.00	6,067.04	6,475.00	7,300.00
	\$ 13,934.76	\$ 14,156.00	\$ 136,121.72	\$ 144,142.00	\$ 158,298.00
Maintenance					
701 · Weed Spraying		208.00	2,642.04	2,292.00	2,500.00
702 · Equipment Building Maintenance		291.00		3,209.00	3,500.00
705 · Fish		279.00	3,501.74	3,071.00	3,350.00
716 · Road Materials		1,667.00	21,093.88	18,333.00	20,000.00
720 · Maintenance		334.00	3,137.02	3,666.00	4,000.00
725 · Hazel Lake Repair	28.28	28.00	311.21	304.00	332.00
735 · Forest Refuse Site		442.00	5,000.00	4,858.00	5,300.00
	\$ 28.28	\$ 3,249.00	\$ 35,685.89	\$ 35,733.00	\$ 38,982.00
Financial					
800 · Association Insurance	516.00	3,280.00	\$ 32,685.50	\$ 36,079.00	\$ 39,359.00
830 · Taxes - Payroll	861.62	1,066.00	10,832.04	9,726.00	10,792.00
835 · Taxes - Property		67.00	713.43	733.00	800.00
836 · Costs on Foreclosed Lots		177.00	2,140.51	1,942.00	2,119.00
847 · Corral Panels			649.86	5,000.00	5,000.00
849 · Vehicle - Mini Truck			313.95		
850 · Hazel Lake Pipe					
	\$ 1,377.62	\$ 4,590.00	\$ 47,335.29	\$ 53,480.00	\$ 58,070.00
Total Expenses	25,687.54	34,191.00	318,334.89	353,129.00	387,320.00
Net Income	\$ 7,359.34	\$ 1,698.00	\$ 105,024.51	\$ 41,632.00	\$ 43,330.00
Capital Expenditures					
851 · Alpine Road Materials			24,117.15	25,000.00	25,000.00
621 · Groomer Repairs	2,947.82		21,561.51		
	\$ 2,947.82	\$ -	\$ 45,678.66	\$ 25,000.00	\$ 25,000.00
Net Income after capital expenditures	\$ 4,411.52	\$ 1,698.00	\$ 59,345.85	\$ 16,632.00	\$ 18,330.00