Arrowhead Improvements Association, Inc
Income Statement
July 31, 2026

Account Name	Month Actual	2026 YTD Actual	Budget
INCOME			
Dues	$ 133,280.00	$ 399,840.00	$ 533,120.00
Transfer Fee Income	1,260.00	4,920.00	2,800.00
Penalties/Late Fees	105.00	385.00	1,000.00
Investment Income/Dividends	7,523.13	25,379.73	32,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	200.00	1,600.00	2,500.00
Waste Disposal Fees	-	1,050.00	2,100.00
Smoke Signal Ads	575.00	2,620.00	2,000.00
Reserved Parking Permits	-	1,191.00	8,000.00
Fire Station Lease	-	1,000.00	1,000.00
Miscellaneous Income	-	-	500.00
Total Operating Income	142,943.13	437,985.73	585,920.00
EXPENSE			
Administration			
AIA Accountant	2,592.43	15,575.73	33,120.00
AIA Accountant Supplies	56.10	1,112.29	4,000.00
Quickbooks Software and On-line Pmt Fees	1,930.17	12,324.63	16,000.00
External Accountant (CPA)		-	3,500.00
Income Tax		-	-
Legal Fees & Expenses	400.00	12,636.68	15,000.00
Meetings/Board Expenses		-	1,000.00
Ballot Election		-	3,000.00
Bank Charges	10.00	54.00	200.00
Total Administration Expense	4,988.70	41,703.33	75,820.00
AIA Managers			
Communications Manager Contract	1,806.90	9,623.57	16,050.00
Website Fees and Services	19.50	465.00	1,500.00
Technical Support	-	-	3,000.00
Design Review Manager Salary	820.25	1,558.48	4,200.00
Design Review Supplies	183.66	183.66	400.00
Design Review Mileage	79.18	106.59	400.00
Forest Manager Salary	5,938.88	20,885.60	25,880.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	8,848.37	32,822.90	51,780.00
Heavy Equipment Operations			
Payroll	3,330.40	27,562.21	65,200.00
Fuel	1,000.56	9,816.34	25,000.00
Licenses	-	-	2,000.00
Capital Equipment Purchase	-	13,095.00	-
Equipment Repairs & Maintenance	3,090.21	77,106.78	25,000.00
Supplies	59.37	270.69	1,000.00
Total Heavy Equipment Expenses	7,480.54	127,851.02	118,200.00

Account Name	Month Actual	2026 YTD Actual	Budget
Outreach			
Payroll	4,029.60	28,518.87	48,700.00
Equipment Repairs & Maintenance	-	422.51	4,500.00
Technical Support	-	1,930.00	1,000.00
Vehicle Purchase	-	38,523.24	-
Equipment Purchases & Supplies	177.80	2,474.28	4,000.00
Uniforms	-	393.09	500.00
Licenses	-	2,382.98	700.00
Telephone	64.16	316.87	2,000.00
Total Outreach Expenses	4,271.56	74,961.84	61,400.00
Building Expenses			
Electric	312.90	5,895.88	13,000.00
Propane	156.71	4,135.50	7,000.00
Water	243.00	486.00	980.00
Firehouse Utilities	-	2,325.91	2,500.00
Maintenance	527.15	527.15	2,000.00
Total Building Expenses	1,239.76	13,370.44	25,480.00
Maintenance of Common Areas			
Forest Management Expenses	4,716.68	18,806.92	30,100.00
Weed Control	-	-	8,000.00
Fish for Flint Lakes	-	2,993.20	6,000.00
Waste Disposal	4,882.38	9,344.28	17,000.00
Road Materials	-	-	44,000.00
Hazel Lake Electric	41.40	177.34	450.00
Signs and Misc.	-	-	3,500.00
Total Maintenance of Common Areas	9,640.46	31,321.74	109,050.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	1,173.94	1,500.00
Payroll Taxes	1,617.58	8,970.46	16,000.00
Insurance *(Liability/Umbrella/D&O/Crime/ Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment)*	20,695.00	22,859.00	50,000.00
Employee Benefits	224.27	2,691.24	9,400.00
Donations AVFD	-	999.00	999.00
Total Taxes, Insurance & Employee Expenses	22,536.85	36,693.64	77,899.00
Total Operating Expense	59,006.24	358,724.91	519,629.00
Capital Reserve Fund Transfer	-	-	65,000.00
Total Operating Income	142,943.13	437,985.73	585,920.00
Total Operating and Capital Transfer Expense	59,006.24	358,724.91	584,629.00
NOI - Net Operating Income	$ 83,936.89	$ 79,260.82	$ 1,291.00