Arrowhead Improvements Association, Inc
Income Statement
August 31, 2026

Account Name	Month Actual	2026 YTD Actual	Budget
INCOME			
Dues	$ -	$ 399,840.00	$ 533,120.00
Transfer Fee Income	1,065.00	5,985.00	2,800.00
Penalties/Late Fees	-	385.00	1,000.00
Investment Income/Dividends	970.13	26,349.86	32,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	700.00	2,300.00	2,500.00
Waste Disposal Fees	350.00	1,400.00	2,100.00
Smoke Signal Ads	705.00	3,325.00	2,000.00
Reserved Parking Permits	2,915.00	4,106.00	8,000.00
Fire Station Lease	-	1,000.00	1,000.00
Miscellaneous Income	-	-	500.00
Total Operating Income	6,705.13	444,690.86	585,920.00
EXPENSE			
Administration			
AIA Accountant	2,785.25	18,360.98	33,120.00
AIA Accountant Supplies	456.91	1,569.20	4,000.00
Quickbooks Software and On-line Pmt Fees	417.52	12,742.15	16,000.00
External Accountant (CPA)		-	3,500.00
Income Tax		-	-
Legal Fees & Expenses	2,352.03	14,988.71	15,000.00
Meetings/Board Expenses		-	1,000.00
Ballot Election		-	3,000.00
Bank Charges		54.00	200.00
Total Administration Expense	6,011.71	47,715.04	75,820.00
AIA Managers			
Communications Manager Contract		9,623.57	16,050.00
Website Fees and Services	19.50	484.50	1,500.00
Technical Support		-	3,000.00
Design Review Manager Salary	2,605.78	4,164.26	4,200.00
Design Review Supplies		183.66	400.00
Design Review Mileage	30.16	136.75	400.00
Forest Manager Salary	5,653.20	26,538.80	25,880.00
Forest Manager Mileage		-	350.00
Total AIA Managers Expense	8,308.64	41,131.54	51,780.00
Heavy Equipment Operations			
Payroll	4,697.00	32,259.21	65,200.00
Fuel	-	9,816.34	25,000.00
Licenses	-	-	2,000.00
Capital Equipment Purchase	-	13,095.00	-
Equipment Repairs & Maintenance	(109.30)	76,997.48	25,000.00
Supplies	691.38	962.07	1,000.00
Total Heavy Equipment Expenses	5,279.08	133,130.10	118,200.00

Account Name	Month Actual	2026 YTD Actual	Budget
Outreach			
Payroll	5,103.45	33,622.32	48,700.00
Equipment Repairs & Maintenance	1,600.37	2,022.88	4,500.00
Technical Support	-	1,930.00	1,000.00
Vehicle Purchase	-	38,523.24	-
Equipment Purchases & Supplies	217.78	2,692.06	4,000.00
Uniforms	100.00	493.09	500.00
Licenses	-	2,382.98	700.00
Telephone	64.18	381.05	2,000.00
Total Outreach Expenses	7,085.78	82,047.62	61,400.00
Building Expenses			
Electric	124.27	6,020.15	13,000.00
Propane	-	4,135.50	7,000.00
Water	-	486.00	980.00
Firehouse Utilities	-	2,325.91	2,500.00
Maintenance	-	527.15	2,000.00
Total Building Expenses	124.27	13,494.71	25,480.00
Maintenance of Common Areas			
Forest Management Expenses	19,669.74	38,476.66	30,100.00
Weed Control	4,750.00	4,750.00	8,000.00
Fish for Flint Lakes	-	2,993.20	6,000.00
Waste Disposal		9,344.28	17,000.00
Road Materials	-	-	44,000.00
Hazel Lake Electric	41.40	218.74	450.00
Signs and Misc.	-	-	3,500.00
Total Maintenance of Common Areas	24,461.14	55,782.88	109,050.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	1,173.94	1,500.00
Payroll Taxes	1,295.64	10,266.10	16,000.00
Insurance *(Liability/Umbrella/D&O/Crime/*	10,535.00	33,394.00	50,000.00
Structure/Equip/Vehicles/Volunteers Accident		-	
Workers Comp/Unemployment)		-	
Employee Benefits	-	2,691.24	9,400.00
Donations AVFD	-	999.00	999.00
Total Taxes, Insurance & Employee Expenses	11,830.64	48,524.28	77,899.00
Total Operating Expense	63,101.26	421,826.17	519,629.00
Capital Reserve Fund Transfer	-	-	65,000.00
Total Operating Income	6,705.13	444,690.86	585,920.00
Total Operating and Capital Transfer Expense	63,101.26	421,826.17	584,629.00
NOI - Net Operating Income	$ (56,396.13)	$ 22,864.69	$ 1,291.00