

Arrowhead Improvements Association, Inc
Income Statement
September 30, 2025

Account Name	Month Actual	2025 YTD Actual	Budget
INCOME			
Dues	\$ -	\$ 387,345.00	\$ 516,460.00
Contra Dues (transfer to Capital Reserve)	-	-	-
Transfer Fee Income	140.00	3,640.00	4,375.00
Penalties/Interest	210.00	2,343.46	1,500.00
Investment Income/Dividends	1,821.98	23,736.04	30,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	300.00	2,600.00	2,000.00
Smoke Signal Ads	350.00	2,625.00	2,000.00
Reserved Parking Permits	265.00	4,075.00	8,000.00
Fire Station Lease	-	1,000.00	1,000.00
Shed Donations	-	1,472.01	-
Miscellaneous Income	175.00	925.00	500.00
Total Operating Income	3,261.98	429,761.51	566,735.00
EXPENSE			
Administration			
Management/Accounting Services	1,842.30	22,295.50	35,000.00
Management/Accounting Expenses	334.05	1,997.47	3,300.00
Quickbooks Software and On-line Pmt Fees	284.99	11,030.55	15,000.00
External Accountant (CPA)	2,500.00	2,500.00	25,000.00
Income Tax	857.00	857.00	-
Legal Fees & Expenses	1,725.00	7,862.57	25,000.00
Meetings/Board Expenses	-	947.10	1,000.00
Board Election	1,326.00	1,326.00	6,000.00
Bank Charges	51.00	67.00	200.00
Total Administration Expense	8,920.34	48,883.19	110,500.00
AIA Managers			
Communications Manager Contract	1,659.88	11,631.43	12,000.00
Website Fees and Services	39.50	982.30	1,000.00
Technical Support	-	-	2,000.00
Design Review Manager Salary	-	1,967.58	4,000.00
Design Review Supplies	-	-	400.00
Design Review Mileage	-	202.31	400.00
Forest Manager Salary	2,000.00	16,220.75	15,000.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	3,699.38	31,004.37	35,150.00
Heavy Equipment Operations			
Payroll	1,766.70	29,756.81	62,000.00
Fuel	(121.32)	9,345.70	32,000.00
Licenses	-	-	2,000.00
Equipment Repairs & Maintenance	-	13,086.21	25,000.00
Supplies	25.99	402.44	600.00
Total Heavy Equipment Expenses	1,671.37	52,591.16	121,600.00
Outreach			
Payroll	4,862.90	36,599.25	47,000.00
Equipment Repairs & Maintenance	782.15	2,242.43	4,500.00
Technical Support	160.00	280.00	1,000.00
Equipment Purchases & Supplies	-	1,350.00	4,500.00
Uniforms	417.63	417.63	500.00
Licenses	-	79.27	600.00
Telephone	57.73	695.89	1,400.00
Total Outreach Expenses	6,280.41	41,664.47	59,500.00

Account Name	<u>2025</u>		Budget
	Month Actual	YTD Actual	
Building Expenses			
Electric	83.16	6,919.37	15,000.00
Propane	-	156.71	7,000.00
Water	-	488.00	972.00
Firehouse Utilities	-	2,094.60	3,000.00
Maintenance (shop garage door)	-	7,704.87	1,500.00
Total Building Expenses	83.16	17,363.55	27,472.00
Maintenance of Common Areas			
Forest Management	107.00	16,681.47	15,000.00
Weed Control	2,807.00	2,807.00	5,000.00
Fish for Flint Lakes	-	5,651.20	5,500.00
Waste Disposal	834.00	11,640.79	18,000.00
Road Materials	17,922.00	25,644.00	29,000.00
Hazel Lake Electric	41.40	278.84	450.00
Signs and Misc.	1,663.39	2,513.91	2,500.00
Total Maintenance of Common Areas	23,374.79	65,217.21	75,450.00
Taxes, Insurance & Employee Expenses			
Property Taxes		1,278.20	2,000.00
Payroll Taxes	1,006.39	12,208.00	11,300.00
Insurance (<i>Liability/Umbrella/D&O/Crime/Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i>)	(7,083.00)	37,782.93	65,000.00
Employee Benefits	448.54	4,036.86	5,383.00
Donations AVFD	-	999.00	999.00
Total Taxes, Insurance & Employee Expenses	(5,628.07)	56,304.99	84,682.00
Total Operating Expense	38,401.38	313,028.94	514,354.00
Capital Reserve Fund Transfer	-	-	50,000.00
Total Operating Income	3,261.98	429,761.51	566,735.00
Total Operating and Capital Transfer Expense	38,401.38	313,028.94	564,354.00
NOI - Net Operating Income	\$ (35,139.40)	\$ 116,732.57	\$ 2,381.00