

Arrowhead Improvements Association, Inc
Income Statement
November 30, 2025

Account Name	Month Actual	<u>2025</u> YTD Actual	Budget
INCOME			
Dues	\$ -	\$ 516,460.00	\$ 516,460.00
Contra Dues (transfer to Capital Reserve)	-	-	-
Transfer Fee Income	840.00	4,900.00	4,375.00
Penalties/Interest	429.30	2,807.76	1,500.00
Investment Income/Dividends	2,617.03	30,815.33	30,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	-	2,700.00	2,000.00
Smoke Signal Ads	200.00	2,825.00	2,000.00
Reserved Parking Permits	1,030.00	6,865.00	8,000.00
Fire Station Lease	-	1,000.00	1,000.00
Shed Donations	-	1,472.01	-
Miscellaneous Income	-	1,100.00	500.00
Total Operating Income	5,116.33	570,945.10	566,735.00
EXPENSE			
Administration			
Management/Accounting Services	2,898.00	27,683.11	35,000.00
Management/Accounting Expenses	209.42	2,351.56	3,300.00
Quickbooks Software and On-line Pmt Fees	354.12	13,080.42	15,000.00
External Accountant (CPA)	-	2,500.00	25,000.00
Income Tax	-	857.00	-
Legal Fees & Expenses	-	8,912.57	25,000.00
Meetings/Board Expenses	-	947.10	1,000.00
Board Election	65.94	2,272.51	6,000.00
Bank Charges	155.00	222.00	200.00
Total Administration Expense	3,682.48	58,826.27	110,500.00
AIA Managers			
Communications Manager Contract	969.38	13,729.44	12,000.00
Website Fees and Services	42.69	1,044.49	1,000.00
Technical Support	-	-	2,000.00
Design Review Manager Salary	-	2,680.94	4,000.00
Design Review Supplies	-	141.78	400.00
Design Review Mileage	-	257.82	400.00
Forest Manager Salary	2,000.00	20,220.75	15,000.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	3,012.07	38,075.22	35,150.00
Heavy Equipment Operations			
Payroll	3,187.30	35,250.36	62,000.00
Fuel	-	13,261.51	32,000.00
Licenses	-	-	2,000.00
Equipment Repairs & Maintenance	-	13,576.76	25,000.00
Supplies	678.16	1,129.71	600.00
Total Heavy Equipment Expenses	3,865.46	63,218.34	121,600.00
Outreach			
Payroll	4,136.48	45,058.58	47,000.00
Equipment Repairs & Maintenance	241.13	2,558.56	4,500.00
Technical Support	-	280.00	1,000.00
Equipment Purchases & Supplies	4,632.76	7,248.43	4,500.00
Uniforms	-	417.63	500.00
Licenses	50.25	129.52	600.00
Telephone	57.76	811.38	1,400.00
Total Outreach Expenses	9,118.38	56,504.10	59,500.00

Account Name	<u>2025</u>		Budget
	Month Actual	YTD Actual	
Building Expenses			
Electric	146.76	7,166.76	15,000.00
Propane	-	3,700.96	7,000.00
Water	-	731.00	972.00
Firehouse Utilities	-	2,094.60	3,000.00
Maintenance (garage door & electrical fix)	-	11,347.87	1,500.00
Total Building Expenses	146.76	25,041.19	27,472.00
Maintenance of Common Areas			
Forest Management	57.02	17,685.49	15,000.00
Weed Control	-	2,807.00	5,000.00
Fish for Flint Lakes	-	5,651.20	5,500.00
Waste Disposal	892.38	14,259.55	18,000.00
Road Materials	-	25,644.00	29,000.00
Hazel Lake Electric	41.40	361.64	450.00
Signs and Misc.	596.51	5,440.52	2,500.00
Total Maintenance of Common Areas	1,587.31	71,849.40	75,450.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	1,278.20	2,000.00
Payroll Taxes	893.24	12,752.41	11,300.00
Insurance (<i>Liability/Umbrella/D&O/Crime/Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i>)	443.00	38,225.93	65,000.00
Employee Benefits	448.54	4,933.94	5,383.00
Donations AVFD	-	999.00	999.00
Total Taxes, Insurance & Employee Expenses	1,784.78	58,189.48	84,682.00
Total Operating Expense	23,197.24	371,704.00	514,354.00
Capital Reserve Fund Transfer	-	-	50,000.00
Total Operating Income	5,116.33	570,945.10	566,735.00
Total Operating and Capital Transfer Expense	23,197.24	371,704.00	564,354.00
NOI - Net Operating Income	<u>\$ (18,080.91)</u>	<u>\$ 199,241.10</u>	<u>\$ 2,381.00</u>