

Arrowhead Improvements Association, Inc
Income Statement
March 31, 2026

Account Name	Month Actual	<u>2026</u> YTD Actual	Budget
INCOME			
Dues		\$ 133,280.00	\$ 533,120.00
Transfer Fee Income	140.00	280.00	2,800.00
Penalties/Late Fees	105.00	105.00	1,000.00
Investment Income/Dividends	1.70	8,037.55	32,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	500.00	600.00	2,500.00
Waste Disposal Fees	350.00	525.00	2,100.00
Smoke Signal Ads	400.00	1,195.00	2,000.00
Reserved Parking Permits	-	131.00	8,000.00
Fire Station Lease	-	-	1,000.00
Miscellaneous Income	-	-	500.00
Total Operating Income	1,496.70	144,153.55	585,920.00
EXPENSE			
Administration			
AIA Accountant	1,114.10	5,441.70	33,120.00
AIA Accountant Supplies	276.00	346.10	4,000.00
Quickbooks Software and On-line Pmt Fees	4,762.95	7,399.45	16,000.00
External Accountant (CPA)	-	-	3,500.00
Income Tax	-	-	-
Legal Fees & Expenses	2,635.78	7,591.66	15,000.00
Meetings/Board Expenses	-	-	1,000.00
Ballot Election	-	-	3,000.00
Bank Charges	-	27.00	200.00
Total Administration Expense	8,788.83	20,805.91	75,820.00
AIA Managers			
Communications Manager Contract	1,001.72	3,866.85	16,050.00
Website Fees and Services	19.50	387.00	1,500.00
Technical Support	-	-	3,000.00
Design Review Manager Salary	-	-	4,200.00
Design Review Supplies	-	-	400.00
Design Review Mileage	-	-	400.00
Forest Manager Salary	2,156.00	6,468.00	25,880.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	3,177.22	10,721.85	51,780.00
Heavy Equipment Operations			
Payroll	6,180.10	14,458.61	65,200.00
Fuel	2,286.06	5,526.26	25,000.00
Licenses	-	-	2,000.00
Capital Equipment Purchase	-	13,095.00	-
Equipment Repairs & Maintenance	1,527.51	2,163.95	25,000.00
Supplies	104.44	211.32	1,000.00
Total Heavy Equipment Expenses	10,098.11	35,455.14	118,200.00

Account Name	2026		Budget
	Month Actual	YTD Actual	
Outreach			
Payroll	4,107.60	12,066.27	48,700.00
Equipment Repairs & Maintenance	227.31	227.31	4,500.00
Technical Support	-	-	1,000.00
Equipment Purchases & Supplies	73.26	446.17	4,000.00
Uniforms	393.09	393.09	500.00
Licenses		-	700.00
Telephone	63.17	126.37	2,000.00
Total Outreach Expenses	4,864.43	13,259.21	61,400.00
Building Expenses			
Electric	3,037.24	4,355.06	13,000.00
Propane	3,978.79	3,978.79	7,000.00
Water	-	-	980.00
Firehouse Utilities	-	-	2,500.00
Maintenance	-	-	2,000.00
Total Building Expenses	7,016.03	8,333.85	25,480.00
Maintenance of Common Areas			
Forest Management Expenses	47.36	169.85	30,100.00
Weed Control	-	-	8,000.00
Fish for Flint Lakes	-	-	6,000.00
Waste Disposal	892.38	1,784.76	17,000.00
Road Materials	-	-	44,000.00
Hazel Lake Electric	11.74	11.74	450.00
Signs and Misc.	-	-	3,500.00
Total Maintenance of Common Areas	951.48	1,966.35	109,050.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	-	1,500.00
Payroll Taxes	1,091.52	3,763.07	16,000.00
Insurance (<i>Liability/Umbrella/D&O/Crime/Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i>)	443.00	1,329.00	50,000.00
Employee Benefits	448.54	1,345.62	9,400.00
Donations AVFD	-	-	999.00
Total Taxes, Insurance & Employee Expenses	1,983.06	6,437.69	77,899.00
Total Operating Expense	36,879.16	96,980.00	519,629.00
Capital Reserve Fund Transfer		-	65,000.00
Total Operating Income	1,496.70	144,153.55	585,920.00
Total Operating and Capital Transfer Expense	36,879.16	96,980.00	584,629.00
NOI - Net Operating Income	\$ (35,382.46)	\$ 47,173.55	\$ 1,291.00