

	A	B	C
1	<b>2024 Budget</b> APPROVED 08-19-2023		
2	Arrowhead Improvments Association, Inc.		
3			
4	<b>Account Name</b>	<b>2024 Budget</b>	<b>2023 Budget</b>
5	<b>Income</b>		
6	Dues	\$400,320.00	\$399,840.00
7	Transfer Fee Income	\$1,875.00	\$2,250.00
8	Penalties/Interest	\$3,000.00	\$1,000.00
9	Investment Income/Dividends	\$20,250.00	\$125.00
10	Design Review Fees	\$2,500.00	\$2,400.00
11	Waste Disposal Fees	\$12,000.00	\$10,000.00
12	Smoke Signal Ads	\$2,300.00	\$2,000.00
13	Reserved Parking Permits	\$8,500.00	\$6,500.00
14	Fire Station Lease	\$1,000.00	\$1,000.00
15	Miscellaneous Income	\$500.00	\$1,000.00
16	<b>Total Budgeted Operating Income</b>	<b>\$452,245.00</b>	<b>\$426,115.00</b>
17			
18	<b>Expense: Administration</b>		
19	Management and Accounting Fees	\$50,000.00	\$55,400.00
20	Management & Accounting Expenses	\$4,000.00	\$3,000.00
21	Legal Fees & Expenses	\$25,000.00	\$15,000.00
22	Accountant (CPA)	\$20,000.00	\$15,000.00
23	Meetings/Board Expenses	\$1,000.00	\$1,000.00
24	Board Election	\$6,000.00	\$6,000.00
25	Bank Charges	\$200.00	\$750.00
26	<b>Total Administration Expense</b>	<b>\$106,200.00</b>	<b>\$96,150.00</b>
27			
28	Salary increase for employees of 3.5%		
29	Salary increase for sick leave per 2023 CO law		\$45,000.00
30	Communications Manager Salary	\$13,000.00	
31	Website Fees & Services	\$3,250.00	\$3,500.00
32	Design Review Manager Salary	\$7,500.00	
33	Design Review Supplies	\$400.00	
34	Design Review Mileage	\$550.00	
35	Forest Manager Salary	\$21,000.00	
36	Forest Manager Mileage	\$750.00	
37	<b>Total AIA Managers Expenses</b>	<b>\$46,450.00</b>	<b>\$48,500.00</b>
38			
39	<b>Heavy Equipment Operations:</b>		
40	Payroll	\$62,000.00	\$58,000.00
41	Fuel (includes patrol)	\$32,000.00	\$28,000.00
42	Licenses	\$2,000.00	\$1,500.00
43	Equipment Repairs & Maintenance	\$25,000.00	\$20,000.00
44	Supplies	\$600.00	\$350.00
45	<b>Total Heavy Equipment Expenses</b>	<b>\$121,600.00</b>	<b>\$107,850.00</b>

	A	B	C
46			
47	<b>Patrol:</b>		
48	Payroll	\$45,000.00	\$38,000.00
49	Equipment Repairs & Maintenance	\$4,500.00	\$4,500.00
50	Equipment Purchases & Supplies	\$4,500.00	\$4,000.00
51	Uniforms	\$600.00	\$700.00
52	Licenses	\$600.00	\$500.00
53	Telephone	\$1,400.00	\$1,250.00
54	<b>Total Patrol Expenses</b>	<b>\$56,600.00</b>	<b>\$48,950.00</b>
55			
56	<b>Building Expenses:</b>		
57	Electric	\$9,000.00	\$7,000.00
58	Propane	\$6,000.00	\$4,000.00
59	Water	\$972.00	\$900.00
60	Firehouse Utilities	\$5,000.00	\$5,000.00
61	Maintenance	\$1,000.00	\$1,000.00
62	<b>Total Building Expenses</b>	<b>\$21,972.00</b>	<b>\$17,900.00</b>
63			
64	<b>Maintenance of Common Areas:</b>		
65	Forest Management	\$16,000.00	\$16,000.00
66	Weed Control	\$5,000.00	\$5,000.00
67	Fish for Flint Lakes	\$3,800.00	\$3,800.00
68	Waste Disposal	\$12,000.00	\$10,000.00
69	Road Materials	\$25,000.00	\$20,000.00
70	Hazel Lake Electric	\$400.00	\$400.00
71	Signs and Misc.	\$2,500.00	\$2,500.00
72	<b>Total Maintenance of Common Areas</b>	<b>\$64,700.00</b>	<b>\$57,700.00</b>
73			
74	<b>Taxes, Insurance &amp; Employee Expenses:</b>		
75	Property Taxes	\$2,000.00	\$1,000.00
76	Payroll Taxes	\$14,500.00	\$13,000.00
77	Insurance (Liability-Umbrella-D & O-Crime-Structure	\$35,000.00	\$26,000.00
78	Equip-Vehicles-Volunteers Accident-Workers		
79	Comp-Unemployment		
80	Employee Benefits	\$5,383.00	\$5,000.00
81	AVFD Donation	\$999.00	
82	<b>Total Taxes, Insurance &amp; Employee Expenses</b>	<b>\$57,882.00</b>	<b>\$45,000.00</b>
83			
84	<b>Total Expenses:</b>	<b>\$475,404.00</b>	<b>\$422,050.00</b>
85	<b>Total Income:</b>	<b>\$452,245.00</b>	<b>\$426,115.00</b>
86	<b>Net Income (Difference)</b>	<b>-\$23,159.00</b>	<b>\$4,065.00</b>
87			
88	Reserve Fund Transfer: To be determined at year end		