

## 2023 Budget

### Arrowhead Improvments Association, Inc.

Account Name	2023 Budget	2022 Budget
<b>Income</b>		
Dues	\$399,840.00	\$395,000.00
Transfer Fee Income	\$2,250.00	\$0.00
Penalties/Interest	\$1,000.00	\$500.00
Investment Income/Dividends	\$125.00	\$125.00
Design Review Fees	\$2,400.00	\$2,400.00
Waste Disposal Fees	\$10,000.00	\$12,000.00
Smoke Signal Ads	\$2,000.00	\$2,300.00
Reserved Parking Permits	\$6,500.00	\$5,000.00
Fire Station Lease	\$1,000.00	\$1,000.00
Miscellaneous Income	\$1,000.00	\$1,000.00
<b>Total Budgeted Operating Income</b>	<b>\$426,115.00</b>	<b>\$419,325.00</b>
<b>Expense: Administration</b>		
Management fees	\$55,400.00	\$45,000.00
Legal Fees & Expenses	\$15,000.00	\$13,500.00
Website Services & Fees	\$3,500.00	\$3,500.00
Accountant	\$15,000.00	\$5,000.00
Postage/Copies/Supplies	\$3,000.00	\$2,000.00
Supplies		\$750.00
Meetings/Board Expenses	\$1,000.00	\$1,000.00
Board Election	\$6,000.00	\$6,000.00
Bank Charges	\$750.00	\$100.00
<b>Total Administration Expense</b>	<b>\$99,650.00</b>	<b>\$76,850.00</b>
<b>AIA Managers</b>		
Wages	\$42,000.00	\$41,500.00
Supplies	\$1,000.00	\$1,000.00
Mileage	\$2,000.00	\$1,510.00
<b>Total AIA Managers Expenses</b>	<b>\$45,000.00</b>	<b>\$44,010.00</b>
<b>Heavy Equipment Operations:</b>		
Payroll	\$58,000.00	\$55,000.00
Fuel	\$28,000.00	\$20,000.00
Licenses	\$1,500.00	\$1,500.00
Equipment Repairs & Maintenance	\$20,000.00	\$40,000.00
Supplies	\$350.00	\$250.00
<b>Total Heavy Equipment Expenses</b>	<b>\$107,850.00</b>	<b>\$116,750.00</b>

<b>Patrol:</b>		
Payroll	\$38,000.00	\$36,000.00
Equipment Repairs & Maintenance	\$4,500.00	\$4,500.00
Equipment Purchases & Supplies	\$4,000.00	\$2,800.00
Uniforms	\$700.00	\$600.00
Licenses	\$500.00	\$500.00
Telephone	\$1,250.00	\$1,000.00
<b>Total Patrol Expenses</b>	<b>\$48,950.00</b>	<b>\$45,400.00</b>

<b>Building Expenses:</b>		
Electric	\$7,000.00	\$6,000.00
Propane	\$4,000.00	\$3,000.00
Water	\$900.00	\$840.00
Firehouse Utilities	\$5,000.00	\$5,000.00
Maintenance	\$1,000.00	\$1,000.00
<b>Total Building Expenses</b>	<b>\$17,900.00</b>	<b>\$15,840.00</b>

<b>Maintenance of Common Areas:</b>		
Forest Management	\$16,000.00	\$14,000.00
Weed Control	\$5,000.00	\$5,000.00
Fish for Flint Lakes	\$3,800.00	\$3,750.00
Waste Disposal	\$10,000.00	\$9,600.00
Road Materials	\$20,000.00	\$20,000.00
Hazel Lake Electric	\$400.00	\$350.00
Signs and Misc.	\$2,500.00	\$2,500.00
<b>Total Maintenance of Common Areas</b>	<b>\$57,700.00</b>	<b>\$55,200.00</b>

<b>Taxes, Insurance &amp; Employee Expenses:</b>		
Income Tax		\$10,000.00
Property Taxes	\$1,000.00	\$1,000.00
Payroll Taxes	\$13,000.00	\$12,000.00
Insurance (Liability-Umbrella-D & O-Crime-Structure Equip-Vehicles-Volunteers Accident-Workers Comp-Unemployment)	\$26,000.00	\$20,000.00
Employee Benefits	\$5,000.00	\$5,000.00
<b>Total Taxes, Insurance &amp; Employee Expenses</b>	<b>\$45,000.00</b>	<b>\$48,000.00</b>

<b>Total Expenses:</b>	<b>\$422,050.00</b>	<b>\$386,210.00</b>
<b>Total Income:</b>	<b>\$426,115.00</b>	<b>\$419,325.00</b>
<b>Net Income (Difference)</b>	<b>-\$4,065.00</b>	<b>-\$33,115.00</b>

Reserve Fund Transfer: To be determined at year end