

**Arrowhead Improvements Association, Inc**  
**Income Statement**  
**April 30, 2026**

Account Name	Month Actual	<u>2026</u> YTD Actual	Budget
<b>INCOME</b>			
Dues	\$ 133,280.00	\$ 266,560.00	\$ 533,120.00
Transfer Fee Income	280.00	560.00	2,800.00
Penalties/Late Fees	105.00	210.00	1,000.00
Investment Income/Dividends	1,684.21	9,721.76	32,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	200.00	800.00	2,500.00
Waste Disposal Fees	-	525.00	2,100.00
Smoke Signal Ads	-	1,195.00	2,000.00
Reserved Parking Permits	265.00	396.00	8,000.00
Fire Station Lease	-	-	1,000.00
Miscellaneous Income	-	-	500.00
<b>Total Operating Income</b>	<b>135,814.21</b>	<b>279,967.76</b>	<b>585,920.00</b>
<b>EXPENSE</b>			
<b>Administration</b>			
AIA Accountant	2,742.40	8,184.10	33,120.00
AIA Accountant Supplies	222.08	568.18	4,000.00
Quickbooks Software and On-line Pmt Fees	2,110.61	9,510.06	16,000.00
External Accountant (CPA)	-	-	3,500.00
Income Tax	-	-	-
Legal Fees & Expenses	1,790.00	9,381.66	15,000.00
Meetings/Board Expenses	-	-	1,000.00
Ballot Election	-	-	3,000.00
Bank Charges	-	27.00	200.00
<b>Total Administration Expense</b>	<b>6,865.09</b>	<b>27,671.00</b>	<b>75,820.00</b>
<b>AIA Managers</b>			
Communications Manager Contract	1,204.60	5,071.45	16,050.00
Website Fees and Services	19.50	406.50	1,500.00
Technical Support	-	-	3,000.00
Design Review Manager Salary	738.23	738.23	4,200.00
Design Review Supplies	-	-	400.00
Design Review Mileage	27.41	27.41	400.00
Forest Manager Salary	2,156.00	8,624.00	25,880.00
Forest Manager Mileage	-	-	350.00
<b>Total AIA Managers Expense</b>	<b>4,145.74</b>	<b>14,867.59</b>	<b>51,780.00</b>
<b>Heavy Equipment Operations</b>			
Payroll	2,902.40	17,361.01	65,200.00
Fuel	(998.96)	4,527.30	25,000.00
Licenses	-	-	2,000.00
Capital Equipment Purchase	-	13,095.00	-
Equipment Repairs & Maintenance	868.74	3,032.69	25,000.00
Supplies	-	211.32	1,000.00
<b>Total Heavy Equipment Expenses</b>	<b>2,772.18</b>	<b>38,227.32</b>	<b>118,200.00</b>

Account Name	Month Actual	2026	
		YTD Actual	Budget
<b>Outreach</b>			
Payroll	3,590.40	15,656.67	48,700.00
Equipment Repairs & Maintenance	97.62	324.93	4,500.00
Technical Support	450.00	450.00	1,000.00
Vehicle Purchase	38,523.24	38,523.24	-
Equipment Purchases & Supplies	340.11	786.28	4,000.00
Uniforms	-	393.09	500.00
Licenses	-	-	700.00
Telephone	63.18	189.55	2,000.00
<b>Total Outreach Expenses</b>	<b>43,064.55</b>	<b>56,323.76</b>	<b>61,400.00</b>
<b>Building Expenses</b>			
Electric	873.67	5,228.73	13,000.00
Propane	-	3,978.79	7,000.00
Water	243.00	243.00	980.00
Firehouse Utilities	855.91	855.91	2,500.00
Maintenance	-	-	2,000.00
<b>Total Building Expenses</b>	<b>1,972.58</b>	<b>10,306.43</b>	<b>25,480.00</b>
<b>Maintenance of Common Areas</b>			
Forest Management Expenses	47.36	217.21	30,100.00
Weed Control	-	-	8,000.00
Fish for Flint Lakes	-	-	6,000.00
Waste Disposal	892.38	2,677.14	17,000.00
Road Materials	-	-	44,000.00
Hazel Lake Electric	41.40	53.14	450.00
Signs and Misc.	-	-	3,500.00
<b>Total Maintenance of Common Areas</b>	<b>981.14</b>	<b>2,947.49</b>	<b>109,050.00</b>
<b>Taxes, Insurance &amp; Employee Expenses</b>			
Property Taxes	1,173.94	1,173.94	1,500.00
Payroll Taxes	1,604.53	5,367.60	16,000.00
Insurance ( <i>Liability/Umbrella/D&amp;O/Crime/Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i> )	-	1,329.00	50,000.00
Employee Benefits	448.54	1,794.16	9,400.00
Donations AVFD	-	-	999.00
<b>Total Taxes, Insurance &amp; Employee Expenses</b>	<b>3,227.01</b>	<b>9,664.70</b>	<b>77,899.00</b>
<b>Total Operating Expense</b>	<b>63,028.29</b>	<b>160,008.29</b>	<b>519,629.00</b>
<b>Capital Reserve Fund Transfer</b>		-	65,000.00
Total Operating Income	135,814.21	279,967.76	585,920.00
Total Operating and Capital Transfer Expense	63,028.29	160,008.29	584,629.00
<b>NOI - Net Operating Income</b>	<b>\$ 72,785.92</b>	<b>\$ 119,959.47</b>	<b>\$ 1,291.00</b>