

Arrowhead Improvements Association, Inc
Income Statement
April 30, 2023

Account Name	Month Actual	<u>2023</u> YTD Actual	Budget
INCOME			
Dues	\$ 100,680.00	\$ 202,910.00	\$ 399,840.00
Transfer Fee Income		150.00	2,250.00
Penalties/Interest	-	50.00	1,000.00
Investment Income/Dividends	2,382.60	4,646.86	125.00
Design Review Fees		200.00	2,400.00
Waste Disposal Fees	1,540.00	4,475.00	10,000.00
Smoke Signal Ads	25.00	1,225.00	2,000.00
Reserved Parking Permits		70.00	6,500.00
Forest Health/Trees Income		-	-
Fire Station Lease		-	1,000.00
Sale of Assets		2,000.00	
Miscellaneous Income		-	1,000.00
Total Operating Income	104,627.60	215,726.86	426,115.00
EXPENSE			
Administration			
Management Fees	4,617.00	18,468.00	55,400.00
Legal Fees & Expenses	97.50	2,008.50	15,000.00
Website Services & Fees		264.00	3,500.00
Accountant	-	700.00	15,000.00
Postage/Copies/Supplies (Mgmt)	1.88	1,566.89	3,000.00
Supplies/Payroll Online fee/Software	1,107.00	2,243.18	-
Meetings/Board Expenses		-	1,000.00
Board Election		-	6,000.00
Bank Charges	10.00	69.42	750.00
Total Administration Expense	5,833.38	25,319.99	99,650.00
AIA Managers (Forest/Design/Communications)			
Payroll	4,609.82	14,833.18	42,000.00
Supplies		291.65	1,000.00
Mileage	17.75	21.51	2,000.00
Total AIA Managers Expense	4,627.57	15,146.34	45,000.00
Heavy Equipment Operations			
Payroll	6,222.39	25,494.66	58,000.00
Fuel	3,091.74	18,897.49	28,000.00
Licenses		1,061.56	1,500.00
Equipment Repairs & Maintenance		22,030.40	20,000.00
Supplies		58.61	350.00
Total Heavy Equipment Expenses	9,314.13	67,542.72	107,850.00
Patrol			
Payroll	2,366.00	9,908.00	38,000.00
Equipment Repairs & Maintenance		367.47	4,500.00
Equipment Purchases & Supplies		-	4,000.00
Uniforms		-	700.00
Licenses		-	500.00
Training/Supplies/Phones		419.56	1,250.00
Total Patrol Expenses	2,366.00	10,695.03	48,950.00

Account Name	2023		Budget
	Month Actual	YTD Actual	
Building Expenses			
Electric	1,201.17	4,306.04	7,000.00
Propane		3,179.14	4,000.00
Water	210.00	420.00	900.00
Firehouse Utilities		553.27	5,000.00
Maintenance		150.00	1,000.00
Total Building Expenses	1,411.17	8,608.45	17,900.00
Maintenance of Common Areas			
Forest Refuse Site		-	-
Forest Management		-	16,000.00
Weed Control		-	5,000.00
Fish for Flint Lakes		-	3,800.00
Waste Disposal	1,282.29	2,871.25	10,000.00
Road Materials		-	20,000.00
Hazel Lake Electric	33.32	125.70	400.00
Signs and Misc.		-	2,500.00
Total Maintenance of Common Areas	1,315.61	2,996.95	57,700.00
Taxes, Insurance & Employee Expenses			
Property Taxes		769.90	1,000.00
Payroll Taxes	1,136.70	4,489.79	13,000.00
Insurance (<i>Liability/Umbrella/D&O/Crime/Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i>)	3,377.61	14,820.61	26,000.00
Employee Benefits	31.94	1,992.89	5,000.00
Donations AVFD		-	-
Total Taxes, Insurance & Employee Expenses	4,546.25	22,073.19	45,000.00
Total Operating Expense	29,414.11	152,382.67	422,050.00
Capital Reserve Fund Transfer			-
Total Operating Income	104,627.60	215,726.86	426,115.00
Total Operating and Capital Transfer Expense	29,414.11	152,382.67	422,050.00
NOI - Net Operating Income	\$ 75,213.49	\$ 63,344.19	\$ 4,065.00