

AIA Income Statement

Exported On: 03/18/2022 01:04 PM

Properties: Arrowhead Improvements Association, Inc - PO Box 83 Gunnison, CO 81230

As of: Feb 2022

Accounting Basis: Accrual

Fund Type: Operating

Level of Detail: Detail View

Account Name	MTD Actual	YTD Actual	Annual Budget
Income			
Dues	0.00	100,200.00	395,000.00
Investment Income/Dividends	17.50	31.50	125.00
Penalties/Interest	834.23	684.23	500.00
Waste Disposal Fees	460.00	1,975.00	12,000.00
Smoke Signal Ads	125.00	125.00	2,300.00
Reserved Parking Permits	0.00	665.00	5,500.00
Design Review Fees	0.00	200.00	2,000.00
Miscellaneous Income	0.00	1.00	1,000.00
Forest Health/Trees Income	8,761.70	14,776.70	0.00
Rent	0.00	0.00	1,000.00
Total Operating Income	10,198.43	118,658.43	419,425.00
Expense			
Management fees	0.00	3,666.67	45,000.00
Insurance	1,597.89	3,631.78	20,000.00
Legal			
Legal - General	702.00	702.00	13,500.00
Total Legal	702.00	702.00	13,500.00
Miscellaneous	0.00	0.00	7,000.00
ADMIN/OFFICE			
Accountant	0.00	218.10	5,000.00
General Admin: Filing Fees, Postage, Copies	60.50	426.55	3,750.00
Bank Fees	24.50	28.00	100.00
Website	0.00	836.99	3,500.00
Total ADMIN/OFFICE	85.00	1,509.64	12,350.00
Design Review Manager	220.50	400.50	0.00
Communications Manager	762.07	1,488.93	0.00
Gross Wages	0.00	0.00	137,500.00
Payroll Tax Expense	770.31	1,691.57	16,000.00
Employee Benefits	405.08	1,310.14	0.00
Property Tax	673.91	673.91	1,000.00
Income Tax	0.00	0.00	10,000.00
Payroll/Patrol	3,032.19	6,841.74	0.00
Payroll/Heavy Equipment	3,526.20	7,988.35	0.00
REPAIRS AND MAINTENANCE			
Repairs and Maintenance - General	0.00	47.09	3,500.00
Total REPAIRS AND MAINTENANCE	0.00	47.09	3,500.00

BUILDING MAINTENANCE			
Building Maintenance: General	0.00	0.00	1,000.00
Total BUILDING MAINTENANCE	0.00	0.00	1,000.00
Mileage	9.59	9.59	1,510.00
Heavy Equipment Expense	4,205.61	4,225.80	61,750.00
Patrol Expense	610.29	692.22	9,400.00
Forest Health/Trees Expense	0.00	0.00	14,000.00
Fish Expense	0.00	0.00	3,750.00
LANDSCAPING / GROUNDS MAINTENANCE			
Weed Management	0.00	0.00	5,000.00
Total LANDSCAPING / GROUNDS MAINTENANCE	0.00	0.00	5,000.00
Forest Manager	528.44	1,079.64	0.00
UTILITIES			
Utilities - Electric	791.52	1,523.14	6,350.00
Utilities - Gas	1,360.75	1,360.75	3,000.00
Utilities - Water/Sewer	0.00	210.00	840.00
Utilities - Trash/Recycle	0.00	722.25	9,600.00
Utilities - Fire Protection	0.00	0.00	5,000.00
Total UTILITIES	2,152.27	3,816.14	24,790.00
ROAD MAINTENANCE			
Road Maintenance - Gravel/Grading	0.00	0.00	20,000.00
Total ROAD MAINTENANCE	0.00	0.00	20,000.00
Reserve Fund	0.00	0.00	42,000.00
Total Operating Expense	19,281.35	39,775.71	449,050.00
Total Operating Income	10,198.43	118,658.43	419,425.00
Total Operating Expense	19,281.35	39,775.71	449,050.00
NOI - Net Operating Income	-9,082.92	78,882.72	-29,625.00
Total Income	10,198.43	118,658.43	419,425.00
Total Expense	19,281.35	39,775.71	449,050.00
Net Income	-9,082.92	78,882.72	-29,625.00