

ARROWHEAD IMPROVEMENTS ASSOCIATION RESERVE FUNDING PLAN TERM (2024-2033)																
Revised 8/10/23																
				2024	2025	2026	2027	2028	2029	2030	2031	2032	2033			
Actual Reserve Balance				\$164,749												
<b>MEMBER CONTRIBUTIONS REQUIRED PER YEAR</b>				<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$550,000</b>
<b>PROJECTED RESERVE FUND NEEDED</b>																
ITEM	QUAN	UNIT COST	LIFE		RESERVE NEEDS BY YEAR											
			ESTIMATED USEFUL LIFE	REMAINING IN YEARS ESTIMATED	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total 10 Years	
<b>Equipment</b>																
Road Grader	1	\$267,000	20	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Front-End Loader	1	\$211,898	20	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Groomer	1	\$56,000	15	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$68,264	\$68,264
Water Truck	1	\$30,000	14	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,570	\$36,570
Sander	1	\$7,000	15	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,533	\$8,533
Patrol Vehicle	1	\$26,000	10	5	\$0	\$0	\$0	\$0	\$28,706	\$0	\$0	\$0	\$0	\$0	\$0	\$28,706
Snow machine	2	\$12,500	10	10					\$0						\$15,237	\$15,237
<b>Heavy Equipment Building:</b>																
Roof	1	\$30,000	40-years	20-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Concrete	1	\$15,000	40-years	25-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Doors Exterior	6	\$5,000	20-years	20-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Doors Exterior (side)	3	\$650	20-years	10-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,377	\$2,377
Sanitation System	1	\$26,000	50-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interior fixtures	1	\$250	15-years	15-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Plumbing system	1	\$4,000	50-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electrical System	1	\$12,000	50-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Heat system	1	\$6,500	25-years	5-years	\$0	\$0	\$0	\$0	\$7,177	\$0	\$0	\$0	\$0	\$0	\$0	\$7,177
<b>Fire House:</b>																
Roof	1	\$35,000	40-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Concrete	1	\$25,000	40-years	25-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sanitation System	1	\$26,000	50-years	40-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Siding & trim	1	\$45,000	30-years	20-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Plumbing system	1	\$25,000	50-years	40-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electrical System	1	\$35,300	50-years	40-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Flooring	1	\$20,000	20-years	20-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RESERVE NEEDED PER YEAR @ 2% INFLATION</b>					\$0	\$0	\$0	\$0	\$35,883	\$0	\$0	\$0	\$0	\$130,981	\$166,864	
<b>Budget Funding For Reserves Projections over 10 year term</b>					\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$550,000	
<b>PROJECTED RESERVE BALANCE</b>					<b>\$219,749</b>	<b>\$274,749</b>	<b>\$329,749</b>	<b>\$384,749</b>	<b>\$403,866</b>	<b>\$458,866</b>	<b>\$513,866</b>	<b>\$568,866</b>	<b>\$623,866</b>	<b>\$547,885</b>		
<b>2023 RESERVE BALANCE</b>					<b>\$164,749</b>											

ARROWHEAD IMPROVEMENTS ASSOCIATION RESERVE FUNDING PLAN TERM (2034-2043)																
				2034	2035	2036	2037	2038	2039	2040	2041	2042	2043			
MEMBER CONTRIBUTIONS REQUIRED PER YEAR PROJECTED RESERVE FUND NEEDED				\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$550,000	
ITEM	QUAN	UNIT COST	ESTIMATED USEFUL LIFE	LIFE REMAINING IN YEARS ESTIMATED	RESERVE NEEDS BY YEAR											
					2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	Total 10 Years	
Road Grader	1	\$267,000	20	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$396,748	\$396,748	
Front-End Loader	1	\$211,898	20	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$314,869	\$314,869	
Groomer	1	\$56,000	15	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Water Truck	1	\$30,000	14	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sander	1	\$7,000	15	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Patrol Vehicle	1	\$26,000	10	10	\$0	\$0	\$0	\$0	\$38,634	\$0	\$0	\$0	\$0	\$0	\$38,634	
Snow machine	2	\$12,500	10	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,574	\$18,574	
<i>Heavy Equipment Building:</i>																
Roof	1	\$30,000	40-years	20-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,578	\$44,578	
Concrete	1	\$15,000	40-years	25-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Doors Exterior	6	\$5,000	20-years	20-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,430	\$7,430	
Doors Exterior (side)	3	\$650	20-years	10-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sanitation System	1	\$26,000	50-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interior fixtures	1	\$250	15-years	15-years	\$0	\$0	\$0	\$0	\$336	\$0	\$0	\$0	\$0	\$0	\$336	
Plumbing system	1	\$4,000	50-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Electrical System	1	\$12,000	50-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Heat system	1	\$6,500	25-years	5-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<i>Fire House:</i>																
Roof	1	\$35,000	40-years	30-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Concrete	1	\$25,000	40-years	25-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sanitation System	1	\$26,000	50-years	40-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interior fixtures	5	\$250	15-years	15-years	\$0	\$0	\$0	\$0	\$336	\$0	\$0	\$0	\$0	\$0	\$336	
Plumbing system	1	\$25,000	50-years	40-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Electrical System	1	\$35,300	50-years	40-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Flooring	1	\$20,000	20-years	20-years	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,719	\$29,719	
<b>TOTAL RESERVE NEEDED PER YEAR @ 2% INFLATION</b>					\$0	\$0	\$0	\$0	\$39,306	\$0	\$0	\$0	\$0	\$811,918	\$851,224	
<b>Budget Funding For Reserves Projections over 10 year term Actual Year-End</b>					\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000		
<b>PROJECTED RESERVE BALANCE</b>					<b>\$602,885</b>	<b>\$657,885</b>	<b>\$712,885</b>	<b>\$767,885</b>	<b>\$783,579</b>	<b>\$838,579</b>	<b>\$893,579</b>	<b>\$948,579</b>	<b>\$1,003,579</b>	<b>\$246,661</b>		