

**TEMPORARY AMENDMENT
TO
REGULATIONS
AS ADOPTED JANUARY 18, 2020 AND AMENDED JANUARY 15, 2022**

WHEREAS, Arrowhead Improvements Association, Inc. (“AIA”) adopted those certain Regulations dated January 18, 2020 and amended January 15, 2022 (the “Regulations”)¹, and

WHEREAS, the State of Colorado adopted House Bill 22-1137 (the “HB”),

and

WHEREAS, the Regulations are not in compliance with the HB,

and

WHEREAS, the HB was adopted June 3, 2022 and goes into effect August 10, 2022,

and

WHEREAS, Article 12 of the Regulations requires that after a meeting at which the Board approves a proposed amendment to the Regulations, notice of the amendment to the Regulations must go to the membership for at least 90 days prior to adoption of the amendment,

and

WHEREAS, Section 6 of Article 12 of the Regulations provides that, “The Board may forego the notice and opportunity to comment in the event the Board determines in its sole discretion that an emergency policy, procedure or rule is imperatively necessary to comply with state or local law,

and

WHEREAS, the Board has determined in its sole discretion that the policies, procedures, rules and regulations as amended and restated herein are imperatively necessary to comply with state law, which is the HB,

and

WHEREAS, Section 6 of Article 12 of the Regulations provides that, “Emergency polices, procedures or rules become effective upon adoption” but “terminate after one hundred and twenty days after adoption or at the next Board meeting following adoption, whichever occurs first,”

¹ Capitalized terms used herein but not otherwise defined herein shall have the meaning set forth in the Regulations.

NOW THEREFORE, the Board of Directors of the Association at the August 20, 2022 Board of Directors meeting, in accordance with the Regulations, including the policies and procedures for the adoption and amendment of the Regulations on an emergency basis, does hereby resolve as follows:

1. Articles 8, 9, and 11 are amended and restated in their entirety as set forth in Exhibit A hereto, which is attached hereto and incorporated herein by this reference,

Except as set forth above, the Regulations remain in full force and effect and are not modified herein.

Adopted this 20th day of August, 2022 upon the affirmative vote of at least a majority of the Board of Directors in attendance when a quorum is present.

Arrowhead Improvements Association, Inc.

By: Brad Fewell
Vice President

ATTEST:

[Signature]
Secretary