

	May 22
Ordinary Income/Expense	
Income	
4000 · Lot Assessments	-185.00
413 · Property Transfer Fees	150.00
420 · Income / Dividends	15.85
421 · Dividends - Investments	128.51
430 · Design Review Fees	500.00
439 · Waste Disposal Fees	345.00
4400 · Lien Fees, NSF & Other Income	150.00
442 · Smoke Signal Ads	675.00
445 · Reserved Parking Permit	265.00
	2,044.36
Total Income	2,044.36
Gross Profit	2,044.36
Expense	
1) Administrative Expense	
5000 · Professional CPA	211.35
5025 · Legal Fees & Expenses	
550.10 · General Legal	165.72
550.31 · Collections	58.50
550.42 · Meetings & Meeting Prep	819.00
	1,043.22
5027 · Management Fees	4,200.00
560 · Management Fees-Postage	20.49
560.1 · Copies - Member Information	78.83
	5,553.89
3) Operations Expense	
a) Heavy Equipment	
610 · Heavy Equipment -Payroll	3,581.50
	3,581.50
b) Arrowhead Patrol	
630 · Arrowhead Patrol Payroll	4,035.50
643 · Arrowhead Patrol Telephone	209.22
655 · Arrowhead Patrol Repairs/Maint	331.21
	4,575.93
Total 3) Operations Expense	8,157.43
4) Maintenance of Common Areas	
672 · Waste Disposal	722.25
720 · Maintenance	200.00
725 · Hazel Lake Electric	33.32
	955.57
5) Financial Expense	
5134 · Employee Benefit	405.08
800 · AIA Insurance	3,937.69
830 · Taxes - Payroll	918.66
	5,261.43
Building Expenses	
Equipment Building - Electric	369.94
	369.94
Total Building Expenses	369.94

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Arrowhead Improvements Association, Inc

07/14/22

Profit & Loss

Accrual Basis

May 2022

	<u>May 22</u>
5119 · Design Review Manager	382.68
5121 · Communications Manager	478.37
Total Expense	<u>21,159.31</u>
Net Ordinary Income	<u>-19,114.95</u>
Net Income	<u><u>-19,114.95</u></u>