

Arrowhead Improvements Association, Inc
Income Statement

	September 2019		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	1,600.00	5,000.00	299,116.08	297,000.00	394,000.00
413 · Property Transfer Fees	550.00	250.00	1,950.00	2,250.00	3,000.00
415 · Interest - Lot Dues	0.40	33.33	680.43	300.01	400.00
420 · Interest - Investments	83.78	66.66	761.58	600.02	800.00
430 · Design Review Fees	250.00	183.33	2,800.00	1,650.01	2,200.00
435 · Lien Fees, NSF & Other Income		166.66	1,376.79	1,500.02	2,000.00
439 · Waste Disposal Fees	185.00	791.66	9,015.00	7,125.02	9,500.00
442 · Smoke Signal Ads	25.00	208.33	2,065.00	1,875.01	2,500.00
445 · Reserved Parking Permit	845.00	354.16	1,549.00	3,187.52	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
Total 498 · Sale of Foreclosed lots			13.00		
499 · Sale of Assets			500.00		
49910 · Returned Check Charges			100.00		
	\$ 3,539.18	\$ 7,054.13	\$ 320,926.88	\$ 316,487.61	\$ 419,650.00
Expenses					
Administrative					
510 · Website			2,189.00	1,150.00	2,300.00
515 · Audit			5,379.28	6,000.00	6,000.00
860 · Bank Charges	6.00	12.50	216.08	112.50	150.00
525 · Office Supplies	118.60	100.00	989.24	900.00	1,200.00
531 · Professional CPA		700.00	870.00	6,300.00	8,500.00
549 · ARWC Purchase Legal		666.67		6,000.02	8,000.00
550 · Legal	867.50	1,833.33	29,329.17	16,500.01	22,000.00
551 · Board Contingency Fund		166.66		1,500.02	2,000.00
552 · Board Expenses	34.37	500.00	1,365.37	4,500.00	6,000.00
560 · Postage	336.60	400.00	2,355.68	1,500.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	29,700.00	29,700.00	39,600.00
569 · Managers Wages	2,535.00	2,375.00	27,402.50	21,375.00	28,500.00
572 · Employee Benefits		416.66		3,750.02	5,000.00
575 · Mileage Expense			119.48	100.00	100.00
593 · Design Review Supplies/Expense		33.33		300.01	400.00
	\$ 7,198.07	\$ 10,504.15	\$ 99,915.80	\$ 99,687.58	\$ 131,750.00
Utilities					
601 · Electric (Equipment Building)	80.57	333.33	4,859.21	3,000.01	4,000.00
604 · Propane (Equip Building)		183.33	1,541.97	1,650.01	2,200.00
609 · Water - Equipment Building	210.00	60.00	750.00	540.00	720.00
	\$ 290.57	\$ 576.66	\$ 7,151.18	\$ 5,190.02	\$ 6,920.00

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	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	4,903.52	4,000.00	57,717.20	36,000.00	48,000.00
612 · Heavy Equipment - Fuel		1,416.66	11,943.01	12,750.02	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		1,800.00	2,400.00
616 · Heavy Equipment Telephone	75.34	50.00	529.69	450.00	600.00
618 · Heavy Equip - Repairs & Maint	1,551.52	2,916.66	14,999.98	26,250.02	35,000.00
630 · Arrowhead Patrol Payroll			1,710.26		35,000.00
635 · Arrowhead Patrol Supplies	2,622.00	2,916.66	26,104.58	26,250.02	1,500.00
640 · Arrowhead Patrol Training		125.00	1,188.38	1,125.00	500.00
643 · Arrowhead Patrol Telephone		41.66	589.25	375.02	1,500.00
645 · Arrowhead Patrol Uniforms	86.59	125.00	1,281.76	1,125.00	600.00
649 · Arrowhead Patrol Licenses		50.00	165.00	450.00	450.00
655 · Arrowhead Patrol Repairs/Maint		37.50	8.20	337.50	4,200.00
672 · Waste Disposal	123.55	350.00	3,005.10	3,150.00	6,000.00
680 · Fire Dept - Repair & Maintenance	775.00	500.00	4,150.00	4,500.00	1,000.00
681 · Firehouse Utilities	256.66	83.33	256.66	750.01	2,550.00
695 · Forest Health			2,517.43	2,550.00	14,000.00
621 · Groomer Repairs	373.21	1,166.66	4,161.76	10,500.02	
699 · Grooming Expense			5,878.13	4,800.00	6,000.00
	\$ 10,767.39	\$ 13,979.13	\$ 136,206.39	\$ 133,162.61	\$ 176,300.00
Maintenance					
701 · Weed Spraying	1,573.50		4,510.00	5,000.00	5,000.00
702 · Equipment Building Maintenance		208.33	115.88	1,875.01	2,500.00
705 · Fish			3,090.00	3,500.00	3,500.00
716 · Road Materials	14,351.51		16,487.44	20,000.00	20,000.00
720 · Maintenance		391.66	1,100.72	3,525.02	4,700.00
725 · Hazel Lake Repair	29.29	29.00	287.86	261.00	348.00
	\$ 15,954.30	\$ 628.99	\$ 25,591.90	\$ 34,161.03	\$ 36,048.00
Financial					
800 · Association Insurance	490.00	600.00	33,229.50	35,200.00	37,000.00
830 · Taxes - Payroll	836.80	1,050.00	10,559.92	9,450.00	12,600.00
835 · Taxes - Property			1,307.86	900.00	900.00
836 · Costs on Foreclosed Lots		133.33		1,200.01	1,600.00
837 · ARWC Due Diligence		1,250.00		11,250.00	5,000.00
850 · Hazel Lake Pipe					
902 · Depreciation Expense					
	\$ 1,326.80	\$ 3,033.33	\$ 45,097.28	\$ 58,000.01	\$ 57,100.00
Total Expenses	\$ 35,537.13	\$ 28,722.26	\$ 313,962.55	\$ 330,201.25	\$ 408,118.00
Net Income	\$ (31,997.95)	\$ (21,668.13)	\$ 6,964.33	\$ (13,713.64)	\$ 11,532.00
Capital Expenditures					
852 · Water Truck	13.80	4,166.66	13.80	37,500.02	50,000.00
853 · Forest Refuse Site		125.00	967.50	1,125.00	11,500.00
	\$ 13.80	\$ 4,291.66	\$ 981.30	\$ 38,625.02	\$ 61,500.00
Net Income after capital expenditures	\$ (32,011.75)	\$ (25,959.79)	\$ 5,983.03	\$ (52,338.66)	\$ (49,968.00)