

Arrowhead Improvements Association, Inc
Income Statement
September 30, 2026

Account Name	Month Actual	<u>2026</u> YTD Actual	Budget
INCOME			
Dues	\$ -	\$ 399,840.00	\$ 533,120.00
Transfer Fee Income	970.00	6,955.00	2,800.00
Penalties/Late Fees	910.00	1,295.00	1,000.00
Investment Income/Dividends	866.87	27,216.73	32,000.00
Lease of Commercial Lots	900.00	900.00	900.00
Design Review Fees	200.00	2,500.00	2,500.00
Waste Disposal Fees	175.00	1,575.00	2,100.00
Smoke Signal Ads	175.00	3,500.00	2,000.00
Reserved Parking Permits	580.00	4,686.00	8,000.00
Fire Station Lease	-	1,000.00	1,000.00
Miscellaneous Income	-	-	500.00
Total Operating Income	4,776.87	449,467.73	585,920.00
EXPENSE			
Administration			
AIA Accountant	2,142.50	20,503.48	33,120.00
AIA Accountant Supplies	485.33	2,054.53	4,000.00
Quickbooks Software and On-line Pmt Fees	531.33	13,273.48	16,000.00
External Accountant (CPA)	-	-	3,500.00
Income Tax	-	-	-
Legal Fees & Expenses	2,796.54	17,785.25	15,000.00
Meetings/Board Expenses	-	-	1,000.00
Ballot Election	-	-	3,000.00
Bank Charges	25.00	79.00	200.00
Total Administration Expense	5,980.70	53,695.74	75,820.00
AIA Managers			
Communications Manager Contract	2,117.56	11,741.13	16,050.00
Website Fees and Services	19.50	504.00	1,500.00
Technical Support	-	-	3,000.00
Design Review Manager Salary	537.50	4,701.76	4,200.00
Design Review Supplies	-	183.66	400.00
Design Review Mileage	18.54	155.29	400.00
Forestry Payroll	8,468.08	35,006.88	25,880.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	11,161.18	52,292.72	51,780.00
Heavy Equipment Operations			
Payroll	4,721.20	36,980.41	65,200.00
Fuel	2,623.96	12,440.30	25,000.00
Licenses	-	-	2,000.00
Capital Equipment Purchase	-	13,095.00	-
Equipment Repairs & Maintenance	-	76,997.48	25,000.00
Supplies	196.74	1,158.81	1,000.00
Total Heavy Equipment Expenses	7,541.90	140,672.00	118,200.00

Account Name	Month Actual	<u>2026</u> YTD Actual	Budget
Outreach			
Payroll	4,754.01	38,376.33	48,700.00
Equipment Repairs & Maintenance	-	2,022.88	4,500.00
Technical Support	-	1,930.00	1,000.00
Vehicle Purchase	-	38,523.24	-
Equipment Purchases & Supplies	157.88	2,849.94	4,000.00
Uniforms	209.94	703.03	500.00
Licenses	-	2,382.98	700.00
Telephone	65.18	446.23	2,000.00
Total Outreach Expenses	5,187.01	87,234.63	61,400.00
Building Expenses			
Electric	-	6,020.15	13,000.00
Propane	-	4,135.50	7,000.00
Water	-	486.00	980.00
Firehouse Utilities	-	2,325.91	2,500.00
Maintenance	-	527.15	2,000.00
Total Building Expenses	-	13,494.71	25,480.00
Maintenance of Common Areas			
Forest Management Expenses	14,887.49	53,364.15	30,100.00
Weed Control	-	4,750.00	8,000.00
Fish for Flint Lakes	-	2,993.20	6,000.00
Waste Disposal	2,704.42	12,048.70	17,000.00
Road Materials	-	-	44,000.00
Hazel Lake Electric	41.40	260.14	450.00
Signs and Misc.	-	-	3,500.00
Total Maintenance of Common Areas	17,633.31	73,416.19	109,050.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	1,173.94	1,500.00
Payroll Taxes	1,428.70	11,694.80	16,000.00
Insurance (<i>Liability/Umbrella/D&O/Crime/Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i>)	165.00	33,559.00	50,000.00
Employee Benefits	-	2,691.24	9,400.00
Donations AVFD	-	999.00	999.00
Total Taxes, Insurance & Employee Expenses	1,593.70	50,117.98	77,899.00
Total Operating Expense	49,097.80	470,923.97	519,629.00
Capital Reserve Fund Transfer	-	-	65,000.00
Total Operating Income	4,776.87	449,467.73	585,920.00
Total Operating and Capital Transfer Expense	49,097.80	470,923.97	584,629.00
NOI - Net Operating Income	\$ (44,320.93)	\$ (21,456.24)	\$ 1,291.00